

**Fact Sheet**

All data as of December 31, 2025

# Brookfield Next Generation Infrastructure Fund

Class I: GRSIX

**Investment Objective**

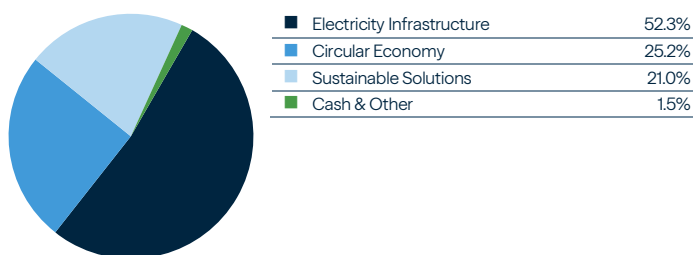
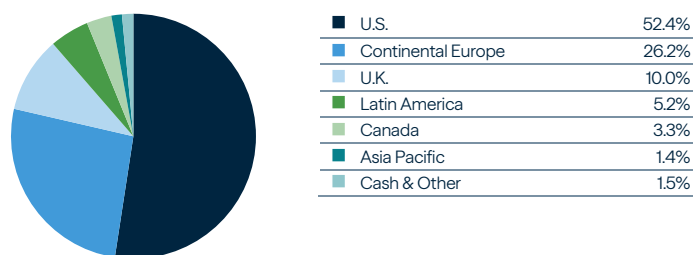
The Fund's investment objective is to seek total return through growth of capital and current income. There can be no assurance that the Fund will achieve its investment objective.

**Fund Information**

Share Class	I
Symbol	GRSIX
CUSIP	112740519
Minimum Investment	\$1,000,000
Dividend Frequency	Quarterly
Expense Ratio (Without Waiver) as of 4/30/25 <sup>2</sup>	1.39%
Expense Ratio (With Waiver) as of 4/30/25 <sup>2</sup>	1.00%

**Fund Statistics**

Total Net Assets (in millions)	\$24.63
Net Asset Value (NAV) Per Share	\$9.33
Annualized Standard Deviation <sup>1</sup>	19.87%
Annualized Tracking Error <sup>1</sup>	14.91%
Sharpe Ratio <sup>1</sup>	0.41
Number of Holdings	36

**Assets by Sector<sup>3</sup>**

**Assets by Geography<sup>3</sup>**

**Average Annual Total Returns (%)**

	Inception	3 Month	YTD	1 Year	3 Years	5 Years	10 Years	Since Incep.
Class I	10/01/19	4.46%	30.27%	30.27%	7.92%	0.18%	-	9.35%
S&P Global Clean Energy Transition Index Net TR (USD)		7.18%	46.81%	46.81%	-4.62%	-8.78%	-	8.38%
FTSE Global Core Infrastructure 50/50 Index (USD)		1.00%	15.30%	15.30%	9.49%	7.80%	-	6.26%
MSCI World Net Index (USD)		3.12%	21.09%	21.09%	21.14%	12.14%	-	13.69%

**Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 855.244.4859. Investment performance reflects fee waivers, expenses and reimbursements in effect. In the absence of such waivers, total return and NAV would be reduced.**

On February 4, 2022, the Fund acquired all of the assets, subject to liabilities, of Brookfield Global Renewables & Sustainable Infrastructure LP (the "Predecessor Fund") through a tax-free reorganization (the "Reorganization"). In connection with the Reorganization, shares of the Predecessor Fund were exchanged for Class I Shares of the Fund. As a result of the Reorganization, the Fund's Class I Shares adopted the Predecessor Fund's performance and accounting history. The Predecessor Fund's past performance (before and after taxes) is not an indication of how the Fund will perform in the future.

**Portfolio  
Management  
Team**

Brookfield Public Securities Group  
**Iñigo Mijangos**, Director and Portfolio Manager  
**Joseph Idaszak**, Director and Portfolio Manager

# Brookfield Next Generation Infrastructure Fund

Class I: GRSIX

## Top Ten Holdings<sup>4</sup>

Ticker	Security	Sector	Geography	Weight
SSE LN	SSE PLC	Electricity Infrastructure	U.K.	5.8%
NEE US	NextEra Energy Inc	Electricity Infrastructure	U.S.	5.5%
IBE SM	Iberdrola SA	Electricity Infrastructure	Continental Europe	5.1%
WM US	Waste Management Inc	Circular Economy	U.S.	4.5%
WCN CN	Waste Connections Inc	Circular Economy	U.S.	4.3%
XEL US	Xcel Energy Inc	Electricity Infrastructure	U.S.	4.3%
ENEL IM	Enel SpA	Electricity Infrastructure	Continental Europe	3.7%
EOAN GY	E.ON SE	Electricity Infrastructure	Continental Europe	3.3%
GRE SM	Grenergy Renovables SA	Electricity Infrastructure	Continental Europe	3.3%
HER IM	Hera SpA	Circular Economy	Continental Europe	3.2%
				42.9% Total

**A fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by calling 855.244.4859 or visiting [privatewealth.brookfield.com](http://privatewealth.brookfield.com). Read the prospectus carefully before investing.**

*Risks to consider: Mutual fund investing involves risk. Principal loss is possible. There can be no assurance that the Fund will achieve its investment objective. The Fund invests in renewable and sustainable infrastructure companies, which may be subject to a variety of factors that may adversely affect their business, including high interest costs, high leverage, regulation costs, economic slowdown, surplus capacity, increased competition, lack of fuel availability and energy conservation policies. The Fund invests in small and mid-cap companies, which involve additional risks such as limited liquidity and greater volatility. The Fund invests in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods. These risks are magnified in emerging markets. Some securities held may be difficult to sell, particularly during times of market turmoil. If the Fund is forced to sell an illiquid asset to meet redemption, the Fund may be forced to sell at a loss. Investments in debt securities typically decrease in value when interest rates rise. This risk is usually greater for longer-term debt securities. Debt securities rated below investment grade are commonly referred to as "junk bonds" and are generally more volatile, less liquid, and considered speculative. Since the Fund will invest more than 25% of its total assets in securities in the Renewables and Sustainable Infrastructure industry, the Fund may be subject to greater volatility than a fund that is more broadly diversified.*

Effective September 30, 2025, Brookfield Global Renewables & Sustainable Infrastructure Fund was renamed Brookfield Next Generation Infrastructure Fund. Please refer to the Fund's prospectus and supplement for more information related to these changes, including updates to the Fund's principal investment strategies.

The S&P Clean Energy Transition Index is designed to measure the performance of companies in global clean energy-related businesses from both developed and emerging markets, with a target constituent count of 100. The FTSE Global Core Infrastructure 50/50 Index gives participants an industry-defined interpretation of infrastructure and adjusts the exposure to certain infrastructure sub-sectors. The constituent weights are adjusted as part of the semi-annual review according to three broad industry sectors - 50% Utilities, 30% Transportation including capping of 7.5% for railroads/railways and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Company weights within each group are adjusted in proportion to their investable market capitalization. The MSCI World Index is a free float-adjusted market capitalization weighted index that is designed to measure the equity market performance of developed markets. Indexes are not managed and an investor cannot invest directly in an index. Index performance is shown for illustrative purposes only and does not predict or depict the performance of the Fund.

- <sup>1</sup> Represents data for the Predecessor Fund and Class I since inception. Standard deviation measures the degree to which an investment's return varies from its mean return. Tracking error measures the difference between a portfolio's returns and its benchmark. Sharpe ratio is a measure of the excess return to the risk-free rate (or risk premium) per unit of risk (measured by standard deviation) in an investment asset or a trading strategy.
- <sup>2</sup> PSG, the Fund's investment adviser (the "Adviser"), has contractually agreed to waive all or a portion of its investment advisory or administration fees and/or to reimburse certain expenses of the Fund until at least April 30, 2026 and may not be terminated by the Fund or the Adviser before such time. There is no guarantee that such waiver/reimbursement will be continued after that date. Without the waivers, investor total returns would be lower.
- <sup>3</sup> Source: PSG. Sector and geography allocations and asset classes determined by PSG are expressed as a percentage of total investments (by market value) and will vary over time. Cash & Other includes available cash and other receivables and payables of the Fund.
- <sup>4</sup> Source: PSG. The top holdings will vary over time. There is no guarantee that the Fund currently holds any of the securities listed. The information above is based on the total assets of the Fund. The holdings listed should not be considered recommendations to purchase or sell a particular security.
- <sup>5</sup> Calculated by PSG using FactSet. Total Contribution refers to the change in the Fund's value (excluding cash) over the period. Relative Attribution refers to the difference between the change in the Fund's value (excluding cash) relative to the change in the S&P Global Clean Energy Transition Index Net TR (USD) value over the period. Attribution is expressed in local currency.

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