



Brookfield

FEBRUARY 2026

Brookfield Infrastructure Income Fund (AUD)

an Australian domiciled feeder fund investing into
the Brookfield Infrastructure Income Fund FCP – I

Select information regarding Brookfield Infrastructure Income Fund (AUD) ARSN
687 768 029 (the 'AU Fund') and BII FCP – I, being a sub-fund of the Brookfield
Infrastructure Income Fund FCP-RAIF (the 'Underlying Fund')

General

Channel Investment Management Limited ABN 22 163 234 240 AFSL 439007 ('CIML') is the responsible entity and issuer of units for the AU Fund. The AU Fund is an Australian registered managed investment scheme that is expected to invest substantially all of its assets into the Underlying Fund. The investment manager of the Underlying Fund is Brookfield Asset Management Private Institutional Capital Adviser (Canada), L.P. (the 'Underlying Fund Investment Manager' and together with its affiliates, 'Brookfield'). Unless otherwise indicated, all information contained in this document is as of the date on the first page of this document (the 'Report'). No reliance should be placed on the information and opinions expressed in this Report. CIML and Brookfield make no representations or warranties, express or implied, about the information provided herein and assumes no duty or obligation to update any information provided herein.

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This is a marketing communication. It must be read alongside the AU Fund's PDS as required. The information here is illustrative, focusing on the AU Fund and the Underlying Fund. Returns for periods greater than one year are annualised. **Past performance is historical and not a reliable indicator of future performance.** There can be no assurance that the AU Fund will achieve results comparable to those of any of CIML's or Brookfield's prior funds or be able to implement its strategy or achieve its investment objectives, including due to an inability to access sufficient investment opportunities.

References in the Underlying Fund Report

All references to "we", "us" or "our" in the report (page 5 and onwards) pertain to the Underlying Fund and references to "you" or "your" in the Underlying Fund's report are direct references to the AU Fund as an investor in the Underlying Fund, unless the context requires otherwise.

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Brookfield Infrastructure Income Fund

Brookfield Infrastructure Income Fund FCP-RAIF – BII FCP – I (“BII” or “the Fund”)¹

Delivering Brookfield’s global infrastructure capabilities to investors in a simple structure.

Investing in Private Infrastructure Assets That Form the Backbone of the Global Economy

Leveraging Brookfield’s 125+ year history as an infrastructure investor, BII provides access to a diversified portfolio of private infrastructure equity and debt investments.

BII seeks to deliver attractive investment outcomes by focusing on high-quality assets that share common characteristics: they provide essential services, have strong market positions, and are often backed by long-term, inflation-linked contracted or regulated revenues.

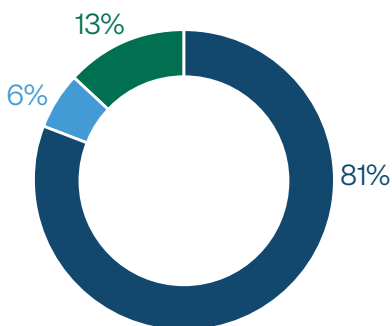
Portfolio Highlights

- \$4.2B Total Asset Value²
- 59 Investments³
- ~90% Contracted or Regulated Revenues⁴
- ~75% of Revenues Tied to Inflation⁴
- ~90% Financed With Long-Term Fixed-Rate Debt⁴

Investor-Friendly Solution

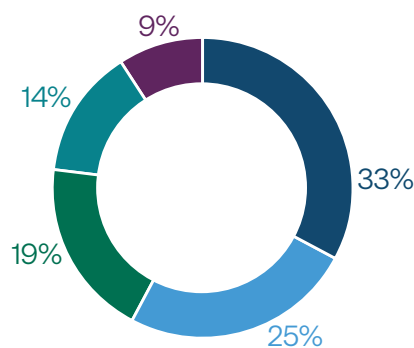
- Monthly Subscriptions
- Monthly Distributions⁵
- Quarterly Liquidity⁶

Asset Allocation⁷



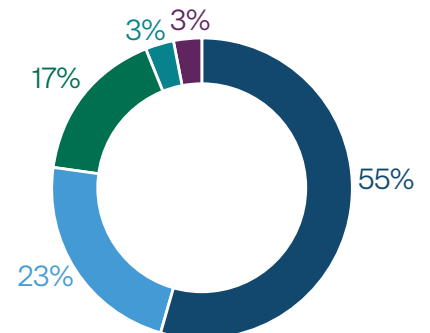
- Private Infrastructure Equity
- Private Infrastructure Debt
- Public Securities – Committed

Sector⁷



- Transport
- Renewable Power & Transition
- Data
- Midstream
- Utilities

Geography⁷



- North America
- Europe
- Asia Pacific
- Global
- Latin America

Essential Assets Providing an Essential Solution for Portfolios

By investing in high-quality infrastructure assets, BII seeks to provide investors these investment benefits.



Enhanced Risk-Adjusted Returns

Seeks to enhance a portfolio's overall return, while reducing risk.



A Hedge Against Inflation

Offers a potential defense against rising costs, as majority of revenues contractually grow with inflation, which may help to safeguard asset values.



Mitigation of Downside Risk

Majority of assets have long-term contracted or regulated revenues, which tend to provide stability across market cycles.



Diversification

Diversified portfolio across sectors and geographies that generates a low correlation to a traditional stock and bond portfolio.

Diversification cannot assure a profit or protect against a loss in a down market.

The Brookfield Advantage

Brookfield's scale, operating expertise and global reach has resulted in the company being viewed as a partner to some of the largest and most respected companies in the world.

Scale



\$390+ Billion

Infrastructure assets under management

Many of the most attractive infrastructure investments require access to large-scale capital.

Operating Expertise



125+ Year

Owner-operator history

Having started as an owner and operator of infrastructure assets in 1899, it is Brookfield's history that differentiates it in the market.

Global Reach



30+ Countries

with an on-the-ground presence

Brookfield's global reach provides the flexibility to invest wherever opportunities emerge.

Assets under management as of December 31, 2025, and employee data as of December 31, 2025. **Diversification cannot assure a profit or protect against a loss in a down market.**

1. Brookfield Infrastructure Income Fund FCP-RAIF – BII FCP – I is a sub-fund of Brookfield Infrastructure Income Fund FCP-RAIF, a Luxembourg mutual investment fund (fonds commun de placement) organized as a multi-compartment reserved alternative investment fund (fonds d'investissement alternatif réservé).
2. Total Asset Value is measured as the current value of BII's total assets, including the value of all portfolio investments held, valued in accordance with the policies and procedures further described in BII's Offering Document and sub-fund supplement (together, the "Offering Document"). The functional currency of the Fund is USD (\$).
3. Represents private investments and does not include public securities.

Investments represent the assets, excluding the liquid portfolio, held by the Fund directly or indirectly through BII Evergreen FCP-RAIF - BII Evergreen FCP-I, a sub-fund of BII Evergreen FCP-RAIF, a Luxembourg mutual investment fund (fonds commun de placement) organized as a multicompartiment reserved alternative investment fund (fonds d'investissement alternatif réservé à compartiments multiples) ("BII Evergreen"), which invests all of its assets (subject always to BII Evergreen's investment restrictions and applicable law and regulation) into interests in Brookfield Infrastructure Income Fund Inc. ("BII U.S."). Figures shown are calculated by reference to the holdings as of the stated month end. The Fund may invest in different underlying funds managed or advised by the Investment Manager, Brookfield Asset Management PIC Canada, LP, and/or no longer invest in BII U.S. or make some or all of its investment directly from time to time. Hereinafter, the foregoing is referred to as the "Economic Exposure" of the Fund.

4. As of March 31, 2025. Revenue figures exclude private debt investments and public securities. Portfolio of fixed-rate debt represents the ratio of all fixed-rate debt to total debt across the Fund's private infrastructure equity investments. The average duration of the Fund's portfolio-company-level debt is eight years.
5. The Fund expects to make distributions of available investment proceeds to holders of certain classes of units of the Fund. Notwithstanding the foregoing, the Fund cannot guarantee that it will make such distributions, and any distributions will be made at the discretion of the Management Company (as defined herein) or its delegates and in accordance with applicable law. There is no assurance the Fund will pay distributions in any particular amount, if at all.
6. Liquidity is provided through the Fund's unit repurchase plan, which has quarterly limits and may be suspended without notice. Units in the Fund (the "Units" or "units") are not otherwise redeemable. Units will not be listed on any national securities exchange or any other trading market in the near future.
7. Asset Allocation reflects the Economic Exposure of the Fund and is measured as the gross asset value of each asset category (private infrastructure equity investments, private infrastructure debt investments and the liquid portfolio) against the total asset value of private infrastructure equity investments, private infrastructure debt investments and the liquid portfolio. Private infrastructure equity investments include preferred equity investments. Liquid Portfolio under Asset Allocation refers to the Fund's allocation to public securities, term deposits and cash equivalent holdings. The Liquid Portfolio is net of repurchase requests received and valued by the Fund as of the applicable valuation date. Committed capital reflects the expected capital deployment over the next three months, based on private investments that have been signed or are in the closing stages. Sector and geography are measured as the gross asset value of each private asset category (private infrastructure equity investments and private infrastructure debt investments) against the total gross asset value of private

infrastructure equity investments and private infrastructure debt investments. Totals may not sum due to rounding.

Summary of Risk Factors

An investment in units of BII involves a high degree of risk. These units should only be purchased if you can afford to lose your complete investment. Please read the Offering Document for a description of the material risks associated with an investment in BII. These risks include but are not limited to the following:

- BII has a limited operating history, and its operating history should not be relied upon due to the changes to its business. There is no assurance that BII will be able to successfully achieve its investment objectives.
- BII has only made limited investments to date, and you will not have the opportunity to evaluate its future investments before BII makes them.
- Since there is no public trading market for units of BII, redemption of units will likely be the only way to dispose of your units. LFE European Asset Management S.à r.l., a private limited liability company (société à responsabilité limitée) incorporated under the laws of the Grand Duchy of Luxembourg, BII's management company (the "Management Company") intends to provide investors with the opportunity to request redemption on a quarterly basis, but BII is not obligated to redeem any units and may choose to redeem only some, or even none, of the units that have been requested to be redeemed in any particular quarter in its discretion. In addition, redemptions will be subject to available liquidity and other significant restrictions. Further, BII's Management Company may modify, suspend or terminate the redemption program if it deems such action to be in our best interest and the best interest of unitholders.
- As a result, the units should be considered as having only limited liquidity and at times may be illiquid.
- BII cannot guarantee that it will make distributions, and if it does, distributions will nevertheless only be available to unitholders holding units in certain unit classes. There is no assurance that BII will pay distributions in any particular amount, if at all. Any declaration of distributions to unitholders will be made in accordance with applicable law.
- Subscription and redemption prices for units of BII will generally be based on the NAV at close of business on the last business day of the immediately preceding month (subject to material changes as described in the offering document) and will not be based on any public trading market. While there will be annual appraisals of BII's investments, the appraisal of such investments is inherently subjective, and its NAV may not accurately reflect the actual price at which its assets could be liquidated on any given day.
- BII has no employees and is dependent on the Investment Manager to conduct its operations. The Investment Manager will face conflicts of interest as a result of, among other things, the allocation of investment opportunities among BII and other Brookfield funds and accounts, the allocation of time of its investment professionals, and the substantial fees that BII will pay to the Investment Manager.
- This is a "best efforts" offering. If BII is not able to raise a substantial amount of capital in the near term, its ability to achieve its investment objectives could be adversely affected.
- There are limits on the ownership and transferability of BII's units.
- BII's operating results will be affected by global and national economic and market conditions generally and by the local economic conditions where its investments are located.
- BII is not managed in reference to any benchmark index.

You should carefully review the “Risk Factors and Other Considerations” section of the offering document for a discussion of the risks and uncertainties that BII believes are material to its business, operating results, prospects and financial condition. Except as otherwise required by applicable securities laws, BII does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Future Performance

Past performance is not indicative of future performance and the value of investments and the income derived from those investments can fluctuate. Future returns are not guaranteed and a loss of principal may occur.

Diversification

Diversification does not ensure a profit or protect against loss in a declining market.

Opinions

Opinions expressed herein are current opinions of Brookfield, including its subsidiaries and affiliates, and are subject to change without notice. Brookfield, including its subsidiaries and affiliates, assumes no responsibility to update such information or to notify clients of any changes. Any outlooks, forecasts or portfolio weightings presented herein are as of the date appearing on this material only and are also subject to change without notice.

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Forward-Looking Statements

This document includes Brookfield’s estimates of the projected performance of certain unrealized investments. Although this information is forward-looking by its nature and actual results are likely to differ, perhaps materially, from these estimates, Brookfield believes that the estimates have a reasonable basis.

Information herein contains, includes or is based on forward-looking statements. Forward-looking statements include all statements, other than statements of historical fact, that address future activities, events or developments, including, without limitation, business or investment strategy or measures to implement strategy, competitive strengths, goals, expansion and growth of our business, plans, prospects and references to our future success. You can identify these statements by the fact that they do not relate strictly to historical or current facts. Words such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “seek” and other similar words are intended to identify these forward-looking statements. Forward-looking statements can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results or outcomes. Consequently, no forward-looking statement can be guaranteed. Our actual results or outcomes may vary materially. Given these uncertainties, you should not place undue reliance on these forward-looking statements.

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- b) to a person who is an investment business; or
- c) to a person who meets the investment activity criteria specified in clause 38 of Schedule 1 of the Financial Markets Conduct Act (N.Z.); or
- d) to a person who is large within the meaning of clause 39 of Schedule 1 of the Financial Markets Conduct Act (N.Z.); or
- e) to a person who is a government agency; or
- f) to a person who is a close business associate within the meaning of clause 4 of Schedule 1 of the Financial Markets Conduct Act (N.Z.) of the Offeror; or
- g) in other circumstances where there is no contravention of the Financial Markets Conduct Act (N.Z.) (or any statutory modification or reenactment of, or statutory substitution for, the Financial Markets Conduct Act (N.Z.)).

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