

# Brookfield Investment Funds (UCITS) Plc

Interim Report and Unaudited Financial Statements  
for the six month period ended June 30, 2025

Brookfield Global Listed Core Infrastructure UCITS Fund

Brookfield Global Listed Real Estate UCITS Fund

Brookfield Next Generation Infrastructure UCITS Fund

Brookfield Real Assets Securities UCITS Fund

## **BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

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<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

## **BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

### **DIRECTORS AND OTHER INFORMATION**

#### **Directors**

Heather Goldman (American)\*\*  
Jonathan Crile Tyras (American)\*\*  
Desmond Quigley (Irish)\*\*  
Lesley Williams (Irish)\*\*  
Brian Hurley (American)\*

#### **Manager**

Waystone Management Company (IE) Limited  
35 Shelbourne Road, 4th Floor  
Ballsbridge  
Dublin  
D04 A4E0  
Ireland

#### **Investment Manager**

Brookfield Public Securities Group LLC  
Brookfield Place  
250 Vesey Street, 15<sup>th</sup> Floor  
New York,  
NY 10281-1023  
U.S.A.

#### **Company Secretary**

HMP Secretarial Limited  
Riverside One  
Sir John Rogerson's Quay  
Dublin 2  
D02 X576  
Ireland

#### **Independent Auditor**

Deloitte Ireland LLP  
Chartered Accountants and Statutory Audit Firm  
Deloitte & Touche House  
Earlsfort Terrace  
Dublin 2  
D02 AY28  
Ireland

#### **Registered Office**

Riverside One  
Sir John Rogerson's Quay  
Dublin 2  
D02 X576  
Ireland

#### **Depository**

CACEIS Bank, Ireland Branch  
Bloodstone Building  
Sir John Rogerson's Quay  
Dublin 2  
D02 KF24  
Ireland

#### **Administrator and Transfer Agent**

CACEIS Ireland Limited  
Bloodstone Building  
Sir John Rogerson's Quay  
Dublin 2  
D02 KF24  
Ireland

#### **Legal Advisers**

McCann FitzGerald  
Riverside One  
Sir John Rogerson's Quay  
Dublin 2  
D02 X576  
Ireland

\* Non-Executive Director.

\*\* Non-Executive and Independent Director.

# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## STATEMENT OF FINANCIAL POSITION

As at 30 June 2025

		Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025 USD	Brookfield Real Assets Securities UCITS Fund 30 Jun 2025 USD	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2025 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025 USD
Assets	Notes				
Financial assets at fair value through profit or loss:					
Investment in transferable securities	8	12,311,418	111,322,977	38,663,938	51,739,830
Investment in derivative financial assets		4,720	-	-	-
Cash and cash equivalents	5	42,792	2,172,974	702,545	295,385
Amount due from broker	5	6,483	-	-	-
Amount receivable on sale of securities	2	210,466	563,938	-	701,332
Amount receivable on subscriptions	2	-	-	651,560	-
Interest and dividends receivable	2	82,266	981,150	88,471	198,901
Receivable for investment manager subsidy	3	99,694	271,653	-	-
Other receivables		142,410	15,652	419,850	36,947
<b>Total assets</b>		<b>12,900,249</b>	<b>115,328,344</b>	<b>40,526,364</b>	<b>52,972,395</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss:					
Investment in derivative financial liabilities	8,9	41	-	-	-
Amount payable on purchase of securities	2	122,995	379,058	-	-
Investment management fees payable	3	-	-	2,506	8,810
Administration fees payable	3	40,465	37,686	38,187	37,982
Transfer agency fees payable	3	49,858	5,859	24,980	8,756
Management company fees payable	3	435	2,807	-	-
Directors fees payable	3	-	323	535	141
Depositary fees payable	3	51,594	82,947	57,196	40,683
Audit fees payable		1,957	9,197	4,096	2,265
Other accrued expenses and liabilities		132,951	58,663	96,875	33,193
<b>Total liabilities (excluding amounts attributable to holders of redeemable participating shares)</b>		<b>400,296</b>	<b>576,540</b>	<b>224,375</b>	<b>131,830</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	13	<b>12,499,953</b>	<b>114,751,804</b>	<b>40,301,989</b>	<b>52,840,565</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF FINANCIAL POSITION (continued)**

*As at 30 June 2025*

	<b>Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025</b>	<b>Brookfield Real Assets Securities UCITS Fund 30 Jun 2025</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 30 Jun 2025</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025</b>
<b>Number of shares in issue</b>				
Shares In Issue B Class	12,518.18	-	236,579.66	213,339.17
Net Asset Value Per Share B Class	EUR 45.26	-	EUR 22.48	EUR 24.76
Shares In Issue E Class	192,437.84	72,125.75	755,060.72	1,874,060.64
Net Asset Value Per Share E Class	USD 39.61	USD 31.07	USD 25.25	USD 24.61
Shares In Issue F Class	40,713.46	-	850,000.00	-
Net Asset Value Per Share F Class	USD 17.15	-	USD 17.62	-
Shares In Issue I Class	15,300.00	-	-	-
Net Asset Value Per Share I Class	EUR 18.87	-	-	-
Shares In Issue O Class	-	-	52.00	16,157.52
Net Asset Value Per Share O Class	-	-	GBP 23.10	GBP 22.38
Shares In Issue XD Class	-	5,500,000.00	-	-
Net Asset Value Per Share X Class	-	USD 20.46	-	-
Shares In Issue V Class	64,739.00	-	-	-
Net Asset Value Per Share V Class	USD 20.50	-	-	-
Shares In Issue W Class	123,074.00	-	-	-
Net Asset Value Per Share W Class	USD 14.99	-	-	-

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF FINANCIAL POSITION (continued)**

*As at 31 December 2024*

		<b>Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2024 USD</b>	<b>Brookfield Real Assets Securities UCITS Fund 31 Dec 2024 USD</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 31 Dec 2024 USD</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2024 USD</b>
<b>Assets</b>	<b>Notes</b>				
Financial assets at fair value through profit or loss:					
Investment in transferable securities	8	20,385,715	104,386,164	31,240,375	48,728,534
Investment in derivative financial assets	8,9	46	-	-	-
Cash and cash equivalents	5	347,779	2,824,864	776,900	413,891
Amount due from broker		122	-	-	-
Amount receivable on sale of securities	2	153,421	439,469	899,775	33,018
Interest and dividends receivable	2	92,682	759,963	62,863	126,136
Receivable for investment manager subsidy	3	94,123	293,864	148,403	136,655
Other receivables		124,901	16,442	369,499	11,517
<b>Total assets</b>		<b>21,198,789</b>	<b>108,720,766</b>	<b>33,497,815</b>	<b>49,449,751</b>
<b>Liabilities</b>					
Financial liabilities at fair value through profit or loss:					
Investment in derivative financial liabilities	8,9	2,883	-	-	-
Bank overdraft	5	342	812	-	-
Amount due to broker		2,223	-	336,195	-
Amount payable on purchase of securities		184,018	467,838	353,055	20
Administration fees payable	3	17,828	16,814	16,908	17,063
Transfer agency fees payable	3	27,333	3,250	13,754	3,710
Management company fees payable	3	2,263	11,086	3,938	5,084
Depository fees payable	3	26,830	44,101	24,131	17,399
Audit fees payable		11,223	11,223	11,223	11,223
Other accrued expenses and liabilities		145,026	47,619	110,830	24,377
<b>Total liabilities (excluding amounts attributable to holders of redeemable participating shares)</b>		<b>419,969</b>	<b>602,743</b>	<b>870,034</b>	<b>78,876</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	<b>13</b>	<b>20,778,820</b>	<b>108,118,023</b>	<b>32,627,781</b>	<b>49,370,875</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**
**STATEMENT OF FINANCIAL POSITION (continued)**
*As at 31 December 2024*

	<b>Brookfield Global Listed Real Estate UCITS Fund 31 Dec 2024</b>	<b>Brookfield Real Assets Securities UCITS Fund 31 Dec 2024</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund**** 31 Dec 2024</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 31 Dec 2024</b>
<b>Number of shares in issue</b>				
Shares In Issue B Class	105,986.18	-	214,582.30	213,339.17
Net Asset Value Per Share B Class	EUR 48.50	-	EUR 21.26	EUR 25.97
Shares In Issue E Class	267,587.82	70,810.59	729,060.72	1,921,688.74
Net Asset Value Per Share E Class	USD 37.33	USD 29.41	USD 20.99	USD 22.71
Shares In Issue F Class	94,418.46	-	850,000.00	-
Net Asset Value Per Share F Class	USD 16.49	-	USD 14.83	-
Shares In Issue I Class	15,300.00	-	-	-
Net Asset Value Per Share I Class	EUR 18.01	-	-	-
Shares In Issue O Class*	-	-	50.00	50.00
Net Asset Value Per Share O Class	-	-	GBP 21.05	GBP 22.61
Shares In Issue XD Class**	-	5,500,000.00	-	-
Net Asset Value Per Share X Class	-	USD 19.28	-	-
Shares In Issue V Class***	86,286.00	-	-	-
Net Asset Value Per Share V Class	USD 19.40	-	-	-
Shares In Issue W Class	123,074.00	-	-	-
Net Asset Value Per Share W Class	USD 14.48	-	-	-
Shares In Issue Z Class	7,372.80	-	-	-
Net Asset Value Per Share Z Class	GBP 18.03	-	-	-

The accompanying notes form an integral part of these financial statements.

\* Class O share class was launched on 14 March 2024 for Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund and Brookfield Global Listed Core Infrastructure UCITS Fund.

\*\* Class XD Share Class was launched on 6 September 2024 for Brookfield Real Assets Securities UCITS Fund.

\*\*\* Class V share class was terminated on 3 December 2024 for Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund.

\*\*\*\* Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF FINANCIAL POSITION (continued)**

*As at 30 June 2025 and 31 December 2024*

	Notes	Total 30 Jun 2025 USD	Total 31 Dec 2024 USD
<b>Assets</b>			
Financial assets at fair value through profit or loss:			
Investment in transferable securities	8	214,038,163	204,740,788
Investment in derivative financial assets	8,9	4,720	46
Cash and cash equivalents	5	3,213,696	4,363,434
Amount due from broker		6,483	122
Amount receivable on sale of securities	2	1,475,736	1,525,683
Amount receivable on subscriptions		651,560	-
Interest and dividends receivable	2	1,350,788	1,041,644
Receivable for investment manager subsidy	3	371,347	673,045
Other receivables		614,859	522,359
<b>Total assets</b>		<b>221,727,352</b>	<b>212,867,121</b>
<b>Liabilities</b>			
Financial liabilities at fair value through profit or loss:			
Investment in derivative financial liabilities	8,9	41	2,883
Bank overdraft	5	-	1,154
Amount due to broker		-	338,418
Amount payable on purchase of securities	2	502,053	1,004,931
Investment management fees payable	3	11,316	-
Administration fees payable	3	154,320	68,613
Transfer agency fees payable	3	89,453	48,047
Management company fees payable	3	3,242	22,371
Directors fees payable	3	999	-
Depositary fees payable	3	232,420	112,461
Audit fees payable		17,515	44,892
Other accrued expenses and liabilities		321,682	327,852
<b>Total liabilities (excluding amounts attributable to holders of redeemable participating shares)</b>		<b>1,333,041</b>	<b>1,971,622</b>
<b>Net assets attributable to holders of redeemable participating shares</b>	13	<b>220,394,311</b>	<b>210,895,499</b>

The accompanying notes form an integral part of these financial statements.



# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## STATEMENT OF COMPREHENSIVE INCOME

For the financial period ended 30 June 2025

	Notes	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025 USD	Brookfield Real Assets Securities UCITS Fund 30 Jun 2025 USD	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2025 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025 USD
<b>Income</b>					
Dividend income	2	319,033	1,592,461	541,453	814,075
Bank interest	2	6,977	56,315	27,723	17,751
Net realised and unrealised gain on financial assets and liabilities at fair value through profit or loss and foreign exchange	6	337,919	5,599,684	6,361,926	3,688,635
Other income		2,643	4,703	5,982	2,219
<b>Total income</b>		<b>666,572</b>	<b>7,253,163</b>	<b>6,937,084</b>	<b>4,522,680</b>
<b>Expenses</b>					
Investment management fees	3	80,968	9,082	167,141	200,088
Administration fees	3	26,836	25,072	25,479	25,119
Directors' fees	3	5,138	33,359	10,752	15,161
Depository fees	3	31,112	45,374	37,005	25,468
Audit fees		5,468	12,708	7,607	5,776
Management company fees	3	5,552	27,001	11,149	12,269
Transfer agency fees	3	29,328	3,819	14,934	6,530
Transaction costs	2	31,796	99,662	39,968	38,199
Other expenses		49,596	248,424	85,835	114,021
<b>Total expenses</b>		<b>265,794</b>	<b>504,501</b>	<b>399,870</b>	<b>442,631</b>
Investment manager subsidy	3	(130,981)	(280,734)	(161,946)	(156,894)
<b>Net Expenses</b>		<b>134,813</b>	<b>223,767</b>	<b>237,924</b>	<b>285,737</b>
<b>Profit before taxation</b>		<b>531,759</b>	<b>7,029,396</b>	<b>6,699,160</b>	<b>4,236,943</b>
<b>Taxation</b>					
Withholding taxes	2	70,657	434,571	74,421	144,396
<b>Increase in net assets attributable to holders of redeemable participating shares from operations after tax</b>		<b>461,102</b>	<b>6,594,825</b>	<b>6,624,739</b>	<b>4,092,547</b>
Dividends to holders of redeemable participating shares	4	58,529	-	168,574	-
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>		<b>402,573</b>	<b>6,594,825</b>	<b>6,456,165</b>	<b>4,092,547</b>

The accompanying notes form an integral part of these financial statements.

There were no gains and losses other than those reflected above. All results above relate to continuing operations.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF COMPREHENSIVE INCOME (continued)**

*For the financial period ended 30 June 2024*

	Notes	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2024 USD	Brookfield Real Assets Securities UCITS Fund 30 Jun 2024 USD	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2024 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2024 USD
<b>Income</b>					
Dividend income	2	736,271	239,680	680,023	427,487
Bank interest	2	9,739	10,119	14,853	6,266
Net realised and unrealised loss on financial assets and liabilities at fair value through profit or loss and foreign exchange	6	(4,690,072)	(468,389)	(1,106,342)	(256,556)
Other income		1,400	56	196,987	17
<b>Total (loss)/income</b>		<b>(3,942,662)</b>	<b>(218,534)</b>	<b>(214,479)</b>	<b>177,214</b>
<b>Expenses</b>					
Investment management fees	3	203,387	74,409	186,529	87,450
Administration fees	3	20,603	24,921	24,400	24,259
Directors' fees	3	35,301	12,972	23,200	12,297
Depositary fees	3	32,960	51,881	24,715	26,342
Audit fees		5,911	5,911	5,911	5,911
Management company fees	3	28,269	17,834	26,563	15,142
Transfer agency fees	3	10,996	3,132	9,903	4,412
Transaction costs	2	118,179	22,605	30,955	12,077
Other expenses		180,977	86,206	182,649	102,728
<b>Total expenses</b>		<b>636,583</b>	<b>299,871</b>	<b>514,825</b>	<b>290,618</b>
Investment manager subsidy	3	(270,252)	(189,255)	(266,544)	(171,488)
<b>Net Expenses</b>		<b>366,331</b>	<b>110,616</b>	<b>248,281</b>	<b>119,130</b>
<b>(Loss)/Profit before taxation</b>		<b>(4,308,993)</b>	<b>(329,150)</b>	<b>(462,760)</b>	<b>58,084</b>
<b>Taxation</b>					
Withholding taxes	2	86,355	51,882	84,364	78,258
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations after tax</b>		<b>(4,395,348)</b>	<b>(381,032)</b>	<b>(547,124)</b>	<b>(20,174)</b>
Dividends to holders of redeemable participating shares	4	80,650	-	389,895	-
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>		<b>(4,475,998)</b>	<b>(381,032)</b>	<b>(937,019)</b>	<b>(20,174)</b>

The accompanying notes form an integral part of these financial statements.

There were no gains and losses other than those reflected above. All results above relate to continuing operations.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF COMPREHENSIVE INCOME (continued)**

*For the financial period ended 30 June 2025 and 30 June 2024*

	Notes	Total 30 Jun 2025 USD	Total 30 Jun 2024 USD
<b>Income</b>			
Dividend income	2	3,267,022	2,083,461
Bank interest	2	108,766	40,977
Net realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss and foreign exchange	6	15,988,164	(6,521,359)
Other Income		15,547	198,460
<b>Total income/(loss)</b>		<b>19,379,499</b>	<b>(4,198,461)</b>
<b>Expenses</b>			
Investment management fees	3	457,279	551,775
Administration fees	3	102,506	94,183
Directors' fees	3	64,410	83,770
Depository fees	3	138,959	135,898
Audit fees		31,559	23,644
Management company fees	3	55,971	87,808
Transfer agency fees	3	54,611	28,443
Transaction costs	2	209,625	183,816
Other expenses		497,876	552,560
<b>Total expenses</b>		<b>1,612,796</b>	<b>1,741,897</b>
Investment manager subsidy	3	(730,555)	(897,539)
<b>Net Expenses</b>		<b>882,241</b>	<b>844,358</b>
<b>Profit/(loss) before taxation</b>		<b>18,497,258</b>	<b>(5,042,819)</b>
<b>Taxation</b>			
Withholding taxes	2	724,045	300,859
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations after tax</b>		<b>17,773,213</b>	<b>(5,343,678)</b>
Dividends to holders of redeemable participating shares	4	227,103	470,545
<b>Increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations</b>		<b>17,546,110</b>	<b>(5,814,223)</b>

The accompanying notes form an integral part of these financial statements.

There were no gains and losses other than those reflected above. All results above relate to continuing operations.

# **BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

## **STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES**

*For the financial period ended 30 June 2025*

	<b>Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025 USD</b>	<b>Brookfield Real Assets Securities UCITS Fund 30 Jun 2025 USD</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 30 Jun 2025 USD</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025 USD</b>
<b>Net assets attributable to holders of redeemable participating shares at the beginning of the financial period</b>	<b>20,778,820</b>	<b>108,118,023</b>	<b>32,627,781</b>	<b>49,370,875</b>
Profit attributable to holders of redeemable participating shares from operations	402,573	6,594,825	6,456,165	4,092,547
<u>Capital Transactions</u>				
Issue of redeemable participating shares during the financial period				
EUR B class	-	-	566,550	-
USD E class	523,000	39,000	651,560	-
GBP O class	-	-	3,992	494,827
Redemption of redeemable participating shares during the financial period				
EUR B class	(4,461,223)	-	-	-
GBP O class	-	-	(4,059)	(6,846)
GBP Z class	(156,893)	-	-	-
USD E class	(3,246,748)	(44)	-	(1,110,838)
USD F class	(907,816)	-	-	-
USD V class	(431,760)	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>12,499,953</b>	<b>114,751,804</b>	<b>40,301,989</b>	<b>52,840,565</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)**

*For the financial period ended 30 June 2025*

	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025	Brookfield Real Assets Securities UCITS Fund 30 Jun 2025	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2025	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025
<b>Redeemable participating shares in issue at beginning of the financial period</b>	<b>700,025</b>	<b>5,570,811</b>	<b>1,793,693</b>	<b>2,135,078</b>
Shares issued during the financial period				
EUR B class	-	-	21,997	-
GBP O Class	-	-	134	16,338
USD E class	13,686	1,317	26,000	-
Shares redeemed during the financial period				
EUR B class	(93,468)	-	-	-
GBP O class	-	-	(132)	(231)
GBP Z class	(7,373)	-	-	-
USD E class	(88,836)	(2)	-	(47,628)
USD F class	(53,705)	-	-	-
USD V class	(21,547)	-	-	-
<b>Redeemable participating shares in issue at the end of the financial period</b>	<b>448,782</b>	<b>5,572,126</b>	<b>1,841,692</b>	<b>2,103,557</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)**

*For the financial period ended 30 June 2024*

	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2024	Brookfield Real Assets Securities UCITS Fund 30 Jun 2024	Brookfield Next Generation Infrastructure UCITS Fund** 30 Jun 2024	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2024
<b>Net assets attributable to holders of redeemable participating shares at the beginning of the financial period</b>	<b>110,138,374</b>	<b>23,154,538</b>	<b>40,077,525</b>	<b>22,790,968</b>
Loss attributable to holders of redeemable participating shares from operations	(4,475,998)	(381,032)	(937,019)	(20,174)
<u>Capital Transactions</u>				
Issue of redeemable participating shares during the financial period				
EUR B class	-	-	1,082,950	-
USD E class	3,183,191	7,020,407	82,702	-
GBP O* class	-	-	1,276	1,276
Redemption of redeemable participating shares during the financial period				
EUR B class	(217,146)	-	-	(1,418,877)
USD E class	(76,499,590)	(20,843,371)	(3,278,935)	(10,447)
USD F class	(266,153)	-	-	-
USD V class	(272,457)	-	(54,900)	-
USD W class	(510,885)	-	-	-
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>31,079,336</b>	<b>8,950,542</b>	<b>36,973,599</b>	<b>21,342,746</b>

The accompanying notes form an integral part of these financial statements.

\* Class O share class was launched on 14 March 2024.

\*\* Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)**

*For the financial period ended 30 June 2024*

	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2024	Brookfield Real Assets Securities UCITS Fund 30 Jun 2024	Brookfield Next Generation Infrastructure UCITS Fund** 30 Jun 2024	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2024
<b>Redeemable participating shares in issue at beginning of the financial period</b>	<b>3,149,745</b>	<b>840,766</b>	<b>2,125,900</b>	<b>1,041,789</b>
Shares issued during the financial period				
EUR B class	-	-	50,916	-
USD E class	90,460	256,889	4,055	-
GBP O* Class	-	-	50	50
Shares redeemed during the financial period				
EUR B class	(4,575)	-	-	(57,038)
USD E class	(2,127,926)	(770,677)	(164,305)	(497)
USD F class	(16,625)	-	-	-
USD V class	(14,810)	-	(3,121)	-
USD W class	(35,165)	-	-	-
<b>Redeemable participating shares in issue at the end of the financial period</b>	<b>1,041,104</b>	<b>326,978</b>	<b>2,013,495</b>	<b>984,304</b>

The accompanying notes form an integral part of these financial statements.

\* Class O share class was launched on 14 March 2024.

\*\* Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (continued)**

*For the financial period ended 30 June 2025 and 30 June 2024*

	Total 30 Jun 2025 USD	Total 30 Jun 2024 USD
<b>Net assets attributable to holders of redeemable participating shares at the beginning of the financial period</b>	<b>210,895,499</b>	<b>196,161,405</b>
Profit/(loss) attributable to holders of redeemable participating shares from operations	17,546,110	(5,814,223)
<u>Capital Transactions</u>		
Issue of redeemable participating shares during the financial period		
EUR B class	566,550	1,082,950
USD E class	1,213,560	10,286,300
GBP O Class	498,819	2,552
Redemption of redeemable participating shares during the financial period		
EUR B class	(4,461,223)	(1,636,023)
USD E class	(4,357,630)	(100,632,343)
USD F class	(907,816)	(266,153)
GBP O class	(10,905)	-
USD V class	(431,760)	(327,357)
USD W class	-	(510,885)
GBP Z class	(156,893)	-
<b>Net assets attributable to holders of redeemable participating shares at the end of the financial period</b>	<b>220,394,311</b>	<b>98,346,223</b>

The accompanying notes form an integral part of these financial statements.

# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## STATEMENT OF CASH FLOWS

For the financial period ended 30 June 2025

	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025 USD	Brookfield Real Assets Securities UCITS Fund 30 Jun 2025 USD	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2025 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025 USD
<b>Cash flows from operating activities</b>				
<b>Increase in net assets attributable to holders of redeemable participating shares from operations</b>	<b>461,102</b>	<b>6,594,825</b>	<b>6,624,739</b>	<b>4,092,547</b>
Adjustment to reconcile increase in net assets attributable to holders of redeemable participating shares from operations to cash provided by/(used in) operating activities				
Bank interest	(6,977)	(56,315)	(27,723)	(17,751)
Dividend income	(319,033)	(1,592,461)	(541,453)	(814,075)
Withholding tax	70,657	434,571	74,421	144,396
<b>Operating profit before working capital changes</b>	<b>205,749</b>	<b>5,380,620</b>	<b>6,129,984</b>	<b>3,405,117</b>
<b>Changes in operating assets and liabilities</b>				
Net decrease/(increase) in investments in securities	8,066,781	(6,936,813)	(7,423,563)	(3,011,296)
(Increase)/decrease in receivable from sale of securities	(57,045)	(124,469)	899,775	(668,314)
Increase in amount due from broker	(6,361)	-	-	-
(Increase)/decrease in receivable for investment manager subsidy	(5,571)	22,211	148,403	136,655
(Increase)/decrease in other receivable and prepaid expenses	(17,509)	790	(50,351)	(25,430)
Decrease in amounts due to broker	(2,223)	-	-	-
Decrease in amount payable on purchase of securities	(61,023)	(88,780)	(353,055)	(20)
Increase in investment manager fees payable	-	-	2,506	8,810
Increase in administration fees payable	22,637	20,872	21,279	20,919
Increase in transfer agency fees payable	22,525	2,609	11,226	5,046
Decrease in management company fees payable	(1,828)	(8,279)	(3,938)	(5,084)
Increase in directors' fees payable	-	323	535	141
Increase in depositary fees payable	24,764	38,846	33,065	23,284
Decrease in audit fees payable	(9,266)	(2,026)	(7,127)	(8,958)
(Decrease)/increase in other accrued expenses and liabilities	(12,075)	11,044	(13,955)	8,816
<b>Cash provided by/(used in) operating activities</b>	<b>8,169,555</b>	<b>(1,683,052)</b>	<b>(605,216)</b>	<b>(110,314)</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CASH FLOWS (continued)**

*For the financial period ended 30 June 2025*

	<b>Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2025 USD</b>	<b>Brookfield Real Assets Securities UCITS Fund 30 Jun 2025 USD</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 30 Jun 2025 USD</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2025 USD</b>
<b>Cash provided by/(used in) operating activities (continued)</b>				
Bank Interest received	9,595	2,516	26,526	16,847
Dividend received	326,831	1,425,073	517,042	742,214
Withholding tax paid	(70,657)	(434,571)	(74,421)	(144,396)
<b>Net cash provided by/(used in) operating activities</b>	<b>8,435,324</b>	<b>(690,034)</b>	<b>(136,069)</b>	<b>504,351</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	523,000	39,000	570,542	494,827
Payment on redemptions of redeemable participating shares	(9,204,440)	(44)	(4,059)	(1,117,684)
Dividends to holders of redeemable participating shares	(58,529)	-	(168,574)	-
<b>Net cash (used in)/provided by financing activities</b>	<b>(8,739,969)</b>	<b>38,956</b>	<b>397,909</b>	<b>(622,857)</b>
<b>Net (decrease)/increase in cash</b>	<b>(304,645)</b>	<b>(651,078)</b>	<b>261,840</b>	<b>(118,506)</b>
<b>Cash and cash equivalents at the start of the financial period</b>	<b>347,437</b>	<b>2,824,052</b>	<b>440,705</b>	<b>413,891</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<b>42,792</b>	<b>2,172,974</b>	<b>702,545</b>	<b>295,385</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**
**STATEMENT OF CASH FLOWS (continued)**

*For the financial period ended 30 June 2024*

	Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2024 USD	Brookfield Real Assets Securities UCITS Fund 30 Jun 2024 USD	Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup> 30 Jun 2024 USD	Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2024 USD
<b>Cash flows from operating activities</b>				
<b>Decrease in net assets attributable to holders of redeemable participating shares from operations</b>	<b>(4,395,348)</b>	<b>(381,032)</b>	<b>(547,124)</b>	<b>(20,174)</b>
Adjustment to reconcile decrease in net assets attributable to holders of redeemable participating shares from operations to cash provided by/(used in) operating activities				
Interest income	(9,739)	(103,006)	(14,853)	(6,266)
Dividend income	(736,271)	(239,680)	(680,023)	(427,487)
Withholding tax	86,355	51,882	84,364	78,258
<b>Operating loss before working capital changes</b>	<b>(5,055,003)</b>	<b>(671,836)</b>	<b>(1,157,636)</b>	<b>(375,669)</b>
<b>Changes in operating assets and liabilities</b>				
Net decrease in investments in securities	77,918,649	14,326,655	2,834,452	1,359,533
(Increase)/decrease in receivable from sale of securities	(14,514)	(1,438)	901,907	-
Increase in receivable for investment manager subsidy	(84,268)	(111,556)	(173,360)	(115,041)
Decrease/(increase) in other receivable and prepaid expenses	3,964	(677)	(4,629)	(6,819)
Decrease in amount payable on purchase of securities	(56,356)	(4,696)	(1,465,248)	(5,590,017)
(Decrease)/increase in investment manager fees payable	(26,499)	(3,291)	29,885	16,955
(Decrease)/increase in administration fees payable	(1,242)	3,921	3,293	3,159
(Decrease)/increase in transfer agency fees payable	(13,338)	41	(2,206)	(263)
Increase in management company fees payable	16,036	7,644	12,035	6,651
Increase in directors' fees payable	7,083	3,243	6,409	3,042
(Decrease)/increase in depositary fees payable	(11,488)	8,299	5,947	6,259
Decrease in audit fees payable	(9,645)	(9,645)	(9,645)	(9,645)
Increase in other accrued expenses and liabilities	46,771	45,462	95,055	47,392
<b>Cash provided by/(used in) operating activities</b>	<b>72,720,150</b>	<b>13,592,126</b>	<b>1,076,259</b>	<b>(4,654,463)</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**STATEMENT OF CASH FLOWS (continued)**

*For the financial period ended 30 June 2024*

	<b>Brookfield Global Listed Real Estate UCITS Fund 30 Jun 2024 USD</b>	<b>Brookfield Real Assets Securities UCITS Fund 30 Jun 2024 USD</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 30 Jun 2024 USD</b>	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 30 Jun 2024 USD</b>
<b>Cash provided by/(used in) operating activities (continued)</b>				
Interest received	9,739	158,922	14,853	6,266
Dividend received	931,474	241,533	613,833	362,889
Withholding tax	(86,355)	(51,882)	(84,364)	(78,258)
<b>Net cash provided by/(used in) operating activities</b>	<b>73,575,008</b>	<b>13,940,699</b>	<b>1,620,581</b>	<b>(4,363,566)</b>
<b>Cash flows from financing activities</b>				
Proceeds from issue of redeemable participating shares	3,292,843	7,020,407	1,166,928	5,476,276
Payment on redemptions of redeemable participating shares	(77,688,370)	(20,843,371)	(3,333,835)	(1,429,324)
Dividends to holders of redeemable participating shares	(80,650)	-	(389,895)	-
<b>Net cash (used in)/provided by financing activities</b>	<b>(74,476,177)</b>	<b>(13,822,964)</b>	<b>(2,556,802)</b>	<b>4,046,952</b>
<b>Net (decrease)/increase in cash</b>	<b>(901,169)</b>	<b>117,735</b>	<b>(936,221)</b>	<b>(316,614)</b>
<b>Cash at the start of the financial period</b>	<b>1,167,185</b>	<b>432,351</b>	<b>1,169,559</b>	<b>481,046</b>
<b>Cash at the end of the financial period</b>	<b>266,016</b>	<b>550,086</b>	<b>233,338</b>	<b>164,432</b>

The accompanying notes form an integral part of these financial statements.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name was changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

# **BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

## **STATEMENT OF CASH FLOWS (continued)**

*For the financial period ended 30 June 2025 and 30 June 2024*

	<b>Total 30 Jun 2025 USD</b>	<b>Total 30 Jun 2024 USD</b>
<b>Cash flows from operating activities</b>		
<b>Increase/(Decrease) in net assets attributable to holders of redeemable participating shares from operations</b>	<b>17,773,213</b>	<b>(5,343,678)</b>
Adjustment to reconcile increase/(decrease) in net assets attributable to holders of redeemable participating shares from operations to cash provided by operating activities		
Interest income	(108,766)	(133,864)
Dividend income	(3,267,022)	(2,083,461)
Withholding tax	724,045	300,859
<b>Operating profit/(loss) before working capital changes</b>	<b>15,121,470</b>	<b>(7,260,144)</b>
<b>Changes in operating assets and liabilities</b>		
Net (increase)/decrease in investments in securities	(9,304,891)	96,439,289
Decrease in receivable from sale of securities	49,947	885,955
Increase in amount due from broker	(6,361)	-
Decrease/(increase) in receivable for investment manager subsidy	301,698	(484,225)
Increase in other receivable and prepaid expenses	(92,500)	(8,161)
Decrease in amounts due to broker	(2,223)	-
Decrease in amount payable on purchase of securities	(502,878)	(7,116,317)
Increase in investment manager fees payable	11,316	17,050
Increase in administration fees payable	85,707	9,131
Increase/(decrease) in transfer agency fees payable	41,406	(15,766)
(Decrease)/increase in management company fees payable	(19,129)	42,366
Increase in directors' fees payable	999	19,777
Increase in depositary fees payable	119,959	9,017
Decrease in audit fees payable	(27,377)	(38,580)
(Decrease)/increase in other accrued expenses and liabilities	(6,170)	234,680
<b>Cash provided by operating activities</b>	<b>5,770,973</b>	<b>82,734,072</b>

The accompanying notes form an integral part of these financial statements.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****STATEMENT OF CASH FLOWS (continued)***For the financial period ended 30 June 2025 and 30 June 2024*

	<b>Total 30 Jun 2025 USD</b>	<b>Total 30 Jun 2024 USD</b>
<b>Cash provided by operating activities (continued)</b>		
Interest received	55,484	189,780
Dividend received	3,011,160	2,149,729
Withholding tax	(724,045)	(300,859)
<b>Net cash provided by operating activities</b>	<b>8,113,572</b>	<b>84,772,722</b>
<b>Cash flows from financing activities</b>		
Proceeds from issue of redeemable participating shares	1,627,369	16,956,454
Payment on redemptions of redeemable participating shares	(10,326,227)	(103,294,900)
Dividends to holders of redeemable participating shares	(227,103)	(470,545)
<b>Net cash used in financing activities</b>	<b>(8,925,961)</b>	<b>(86,808,991)</b>
<b>Net decrease in cash</b>	<b>(812,389)</b>	<b>(2,036,269)</b>
<b>Cash and cash equivalents at the start of the financial period</b>	<b>4,026,085</b>	<b>3,250,141</b>
<b>Cash and cash equivalents at the end of the financial period</b>	<b>3,213,696</b>	<b>1,213,872</b>

The accompanying notes form an integral part of these financial statements.



**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**1. The Company**

Brookfield Investment Funds (UCITS) plc (the “Company”) is an open-ended investment company with variable capital organised under the laws of Ireland as a public limited company authorised in Ireland by the Central Bank as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the “Regulations”). It was incorporated on 1 September 2011 with registration number 503109.

The Company is structured as an umbrella fund with segregated liability between sub-funds.

The Company is an umbrella type collective investment vehicle comprising distinct sub-funds. The assets of a sub-fund are invested separately in accordance with the investment objectives and policies of that sub-fund which are set out in a supplement to the Prospectus. As at 30 June 2025 the Company had four active sub-funds, all denominated in USD:

- Brookfield Global Listed Real Estate UCITS Fund (launched 30 November 2011)
- Brookfield Real Assets Securities UCITS Fund (launched 1 September 2015)
- Brookfield Next Generation Infrastructure UCITS Fund (launched 19 August 2020 and name changed from Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025)
- Brookfield Global Listed Core Infrastructure UCITS Fund (launched 24 Jun 2021)
- Brookfield US Listed Real Estate UCITS Fund (terminated on 23 November 2021)
- Brookfield Global Listed Infrastructure UCITS Fund (terminated on 26 October 2021)
- Brookfield Global Listed Infrastructure Long Short UCITS Fund (terminated on 28 December 2017)
- Brookfield Real Assets Debt UCITS Fund (not currently available for purchase)

With the prior approval of the Central Bank, the Company may from time to time create such additional sub-funds as the Directors deem appropriate. Details of any such sub-fund or sub-funds created in the future shall be as set out in the applicable Supplement in accordance with the requirements of the Central Bank.

Business Day is defined as any day (except Saturdays, Sundays and public holidays in Dublin and on the New York Stock Exchange) on which retail banks in Dublin and the New York Stock Exchange are open for business or such other day or days as may be determined by the Directors. As 30 June 2025 was the last Business Day this was the date used to strike the Net Asset Value (“NAV”) upon which the financial statements are based.

The objective of each sub-fund is as follows:

**Brookfield Global Listed Infrastructure UCITS Fund**

The sub-fund sought total return through growth of capital and current income. The sub-fund sought to achieve its investment objective by investing primarily in securities of infrastructure companies listed or traded on a Recognised Market. The sub-fund was terminated on 26 October 2021.

**Brookfield Global Listed Real Estate UCITS Fund**

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in real estate investment trusts (REITs) and other related securities issued by U.S. and non-U.S. real estate companies. The sub-fund launched on 30 November 2011.

**Brookfield US Listed Real Estate UCITS Fund**

The sub-fund sought total return through growth of capital and current income. The sub-fund sought to achieve its investment objective by investing primarily in real estate investment trusts (REITs) and other related securities issued by U.S. real estate companies. The sub-fund was terminated on 23 November 2021.

**1. The Company (continued)**

**Brookfield Real Assets Securities UCITS Fund**

The sub-fund seeks total return, which is targeted to be in excess of inflation, through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing at least 80% of its net assets in both equity and fixed income securities of “real assets” asset classes, in the following categories, all of which will be listed or traded on a recognised market: real estate securities, infrastructure securities; and natural resources securities. The sub-fund launched 1 September 2015.

**Brookfield Next Generation Infrastructure UCITS Fund**

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in equity securities of global renewables and sustainable infrastructure companies listed or traded on a Recognised Market. This sub-fund launched on 19 August 2020. Name changed from Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**Brookfield Global Listed Infrastructure Long Short UCITS Fund**

The sub-fund sought to generate high risk-adjusted absolute returns with low correlation to the broad equity and fixed income markets. The sub-fund sought to achieve its investment objective by taking long and short positions primarily in equity securities of publicly traded infrastructure companies throughout the world. These included publicly traded securities of infrastructure companies whose primary operations or principal trading market are in non-U.S. markets. The sub-fund was terminated on 28 December 2017.

**Brookfield Global Listed Core Infrastructure UCITS Fund**

The sub-fund seeks total return through growth of capital and current income. The sub-fund seeks to achieve its investment objective by investing primarily in securities of infrastructure companies listed or traded on a Recognised Market. The sub-fund launched 24 June 2021.

**Brookfield Real Assets Debt UCITS Fund**

The sub-fund seeks total return, which is targeted to be in excess of inflation, through current income and growth of capital. The sub-fund seeks to achieve its investment objective by investing at least 80% of its net assets in fixed income securities of “real assets” asset classes in the following categories, all of which will be listed or traded on a recognised market: real estate securities; infrastructure securities; and natural resources securities. The sub-fund is not currently available for purchase.

**2. Material Accounting Policy Information**

**Basis of Preparation**

The financial statements are prepared in accordance with IFRS Accounting Standards as adopted by the European Union, the requirements of the Companies Act 2014, as amended, the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) and Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations, 2019 (the “UCITS Regulations”). The accounting policies applied in the preparation of the interim financial statements are consistent with the accounting policies applied in the preparation of the audited annual financial statements. The financial statements are prepared on the going concern basis.

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**2. Material Accounting Policy Information (continued)**

**Financial instruments**

*Classification of financial instruments*

Under IFRS 9, a financial asset is classified as measured at: amortised cost; Fair value through other comprehensive income ("FVOCI") or fair value through profit or loss ("FVTPL"). The classification of financial assets under IFRS 9 is based on the business model in which a financial asset is managed and on its contractual cash flow characteristics.

In evaluating the classification of financial assets the Company has determined the following:

- Based on how performance is evaluated, how risks are managed and how compensation is paid, the business model for financial assets is to manage on a fair value basis.
- The contractual cash flows of the financial assets are not solely payments of principal and interest.

Based on the above evaluation, the Company's financial assets are classified at FVTPL.

The Company's financial liabilities are classified at FVTPL in line with the principles of IFRS 9.

*Recognition/derecognition of financial instruments*

Purchases and sales of investments are accounted for on the day the trade transaction takes place. Investments are derecognised when the rights to receive cash flows from the investments have expired or the risks and rewards of ownership have all been substantially transferred. Realised gains and losses on disposals are calculated using the weighted average basis and are reflected as net realised gain/(loss) on financial assets at fair value through profit or loss in the Statement of Comprehensive Income.

*Initial measurement of financial instruments*

Financial assets and financial liabilities at fair value through profit or loss are initially recognised at fair value. Gains and losses arising from changes in the fair value of the financial assets and liabilities are presented in the Statement of Comprehensive Income, in the year in which they arise.

**Financial assets and liabilities at fair value through profit or loss**

**Valuation Principles**

The value of any investment which is quoted, listed or normally dealt in on a regulated market shall be calculated at the last trade price. Investments quoted, listed or normally dealt in on more than one market shall be calculated at the last traded price on the market, that in the opinion of the Directors provides the principal market for such investment. When prices are not available for any reason, or such prices are deemed to not represent fair value, the value thereof shall be the probable realisation value which must be estimated in good faith by such competent person as may be appointed by the Directors and approved for the purpose by the Depositary.

The fair value of financial instruments traded in active markets (for example bonds, debt securities, equities and similar assets) were recorded based on quoted market prices as at 30 June 2025.

For all other financial instruments not traded in an active market, the fair value is determined by using appropriate valuation techniques. Valuation techniques include: using recent arm's length market transactions; reference to the current market value of another instrument that is substantially the same; discounted cash flow analysis and option pricing models making as much use of available and supportable market data as possible.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and other short-term investments in an active market with original maturities of three months or less. Bank overdrafts are presented as a liability in the Statement of Financial Position.

**2. Material Accounting Policy Information (continued)**

**Financial assets and liabilities at fair value through profit or loss (continued)**

**Cash and cash equivalents (continued)**

**Overdraft Facility (continued)**

An overdraft is only available when due to timing needs (e.g. for monies in transit) or when an overdrawn position in one currency is covered by another currency.

Any overdrawn balance by a Sub-Fund is secured by other assets of the Sub-Funds, held by CACEIS Bank.

**Forward Currency Contracts**

The fair value of open foreign currency contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. For each relevant sub-fund, gains or losses on open forward currency contracts are included in investments in financial derivative instruments in the Statement of Financial Position.

**Income**

Dividends are recognised as income on the dates that the related investment is first quoted 'ex-dividend' to the extent information thereon is reasonably available. Interest income and interest expense are recognised on an accruals basis in line with the contractual terms. Interest is accrued on a daily basis.

**Realised and Unrealised Gains/(Losses) on Investments**

Realised gains and losses and unrealised gains and losses arising on the valuation of investments are recognised in the Statement of Comprehensive Income, where relevant. The cost of investments sold is recognised on a weighted average basis.

**Fees and Charges**

All expenses are recognised in the Statements of Comprehensive Income on an accruals basis.

**Foreign Currency**

Items included in the Company's financial statements are measured using the currency of the primary economic environment in which it operates (the functional currency). As at 30 June 2025 this was the United States Dollar ("USD").

Transactions in foreign currencies were translated at the foreign currency exchange rate at the date of the transaction. Monetary and non-monetary assets and liabilities denominated in foreign currencies were translated to USD at the foreign currency closing exchange rate at the dates that the values were determined. Income and expenses were translated at the daily average exchange rates. Foreign currency exchange differences relating to investments at fair value through profit or loss were included in the net realised and unrealised gain on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income. All other foreign currency exchange differences relating to monetary items, including cash, are presented in the Statement of Comprehensive Income.

**Taxation**

Under current law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act of 1997, as amended. On that basis, it is not chargeable to Irish tax on its income or gains.

However, Irish tax may arise on the happening of a 'chargeable event'. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation or transfer of shares or on the ending of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

**2. Material Accounting Policy Information (continued)**

**Financial assets and liabilities at fair value through profit or loss (continued)**

**Taxation (continued)**

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (a) a shareholder who is neither an Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act of 1997, as amended, are held by the Company; and
- (b) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Company or its shareholders.

**Redeemable participating shares**

Redeemable participating shares are redeemable at the shareholder's option and are classified as financial liabilities.

The redeemable participating shares can be put back to the Company on any dealing day for cash equal to a proportionate share of the Company's Net Asset Value.

**Transaction costs**

Transaction costs include fees and commissions paid to agents, advisers, brokers and dealers, levies by regulatory agencies and security exchanges, and transfer taxes and duties. Transaction costs do not include debt premiums or discounts, financing costs or internal administrative or holding costs. These are expensed through the Statement of Comprehensive Income as incurred.

**Receivables and payables**

Receivables and payables represent amounts receivable and payable for transactions contracted but not yet delivered.

Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. Receivables are recognised initially at fair value plus transaction costs that are directly attributable to their acquisition/origination. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment.

Payables are recognised initially at fair value and subsequently stated at amortised cost using the effective interest method. The difference between the proceeds and the amounts payable are recognised over the period of the payable using the effective interest method.

**Dividends**

Dividends may be paid at the Directors' discretion. Shareholders will be notified in advance of any dividend being declared and details of any change in dividend policy will be provided by amending the Prospectus or the applicable Supplement. For further details of dividends paid during the financial period please refer to note 4.

**3. Fees**

**Management Company Fee**

Under the provisions of the Management Agreement, the Company will pay Waystone Management Company (IE) Limited (the Manager) a fee not exceeding 0.02% per annum of the Net Asset Value of a sub-fund as of the relevant Valuation Date subject to the minimum fee of EUR 50,000 per annum for the initial sub-fund and EUR 12,500 per annum for each incremental sub-fund. The management company fee will accrue daily and will be payable monthly in arrears (and pro rata for lesser periods).

The Manager will also be entitled to reimbursement of all reasonable properly-vouched out-of-pocket expenses (including VAT thereon) incurred in the performance of its duties hereunder.

The management company fees charged for the financial period amounted to USD 55,971 (30 June 2024: USD 87,808). Fees of USD 3,242 (31 December 2024: USD 22,371) were outstanding at financial period end.

**Investment Management Fees**

Under the provisions of the Investment Management Agreement, the Company will pay Brookfield Public Securities Group LLC (the Investment Manager) a fee in respect of its duties at an agreed upon percentage of the closing Net Asset Value of the relevant sub-fund (plus VAT, if any) prior to the accrual of the investment management fee as of each Valuation Date. The Investment Management fee will accrue on and will be reflected in the Net Asset Value calculated on each Valuation Date and will be paid monthly in arrears.

The Investment Manager shall also be entitled to be repaid all of its reasonable out of pocket expenses incurred in the performance of its duties under the investment management agreement.

The Investment Management fees charged for the financial period amounted to USD 457,279 (30 June 2024: USD 551,775). Fees of USD 11,316 (31 December 2024: USD Nil ) were outstanding at financial period end.

The Investment Manager has voluntarily agreed to waive all or a portion of its management fees and/or reimburse certain expenses of each sub-fund to the extent necessary to maintain the sub-funds' total expense ratios (excluding brokerage commissions and other transactional expenses, interest, taxes and extraordinary expenses, such as litigation; and other expenses not incurred in the ordinary course of each sub-fund's business) at no more than the expense caps listed in the table below. This fee waiver and expense reimbursement arrangement is voluntary which the Investment Manager may terminate in its sole discretion at any time. Any decision to terminate the fee waiver will be notified to the Board of Directors. Please refer to the Company's Prospectus, Supplements and Key Investor Information Document (KIID) available at [www.brookfield.com](http://www.brookfield.com) for further details of any charges that may be applied to an investment in each sub-fund.

## BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

### Notes to the financial statements for the financial period ended 30 June 2025 (continued)

#### 3. Fees (continued)

##### Investment Management Fees (continued)

Fund Name	Investment Management Fees	Total Expense Cap
Brookfield Global Listed Real Estate UCITS Fund		
- Share A Class, AA Class, B Class, E Class, F Class, I Class and Z Class	0.85%	1.05%
- Share V Class, W Class	1.70%	1.90%
Brookfield Real Assets Securities UCITS Fund		
- Share E Class	0.85%	1.05%
- Share XD Class	0.75 <sup>1</sup>	0.20%
Brookfield Next Generation Infrastructure UCITS Fund <sup>2</sup>		
- Share B Class	0.95%	1.15%
- Share E Class	0.95%	1.15%
- Share F Class	0.95%	1.15%
- Share O Class	0.70%	0.90%
- Share V Class	1.90%	2.10%
Brookfield Global Listed Core Infrastructure UCITS Fund		
- Share B Class	0.80%	1.00%
- Share E Class	0.80%	1.00%
- Share O Class	0.70%	0.90%

<sup>1</sup> The Investment Management fee is charged outside the fund.

<sup>2</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

The total expense ratios for the period ended 30 June 2025 and 31 December 2024 are shown on page 92.

The Investment Manager subsidy for the financial period amounted to USD 730,555 (30 June 2024: USD 897,539). Fees reimbursements of USD 371,347 (31 December 2024: USD 673,045) were receivable from the Investment Manager at financial period end.

##### Administration and Transfer Agency Fee

Under the provisions of the Administration Agreement, the Administrator is entitled to a fee for the provision of fund accounting and administrative services at a rate which will be set out in the Supplement for each sub-fund. The administration fee will accrue daily and will be paid monthly in arrears out of the assets of the sub-fund.

The Administrator shall also be entitled to be repaid out of the assets of the sub-fund all of its reasonable out-of-pocket expenses incurred on behalf of the sub-fund which shall include legal fees, couriers' fees and telecommunication costs and expenses.

The Administrator is also entitled to receive an annual fee for the production of annual and semi-annual accounts, and the KIID, together with reasonable registrar and transfer agency transaction charges, at normal commercial rates, as may be agreed in writing between the Company and the Administrator from time to time.

The Administration and Transfer Agency fees charged for the financial period amounted to USD 102,506 (30 June 2024: USD 94,183) and USD 54,611 (30 June 2025: USD 28,443), respectively. Fees of USD 154,320 (31 December 2025: USD 68,613) and USD 89,453 (31 December 2024: USD 48,047), respectively were outstanding at financial period end.



**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**3. Fees (continued)**

**Depository Fees**

Under the provisions of the Depositary Agreement, the Depositary is entitled to a fee for trustee and custody services at a rate which will be set out in the Supplement for each sub-fund. The Depositary Fees will accrue daily and will be payable monthly in arrears out of the assets of the relevant sub-fund.

The Depositary shall be reimbursed all reasonable out-of-pocket expenses incurred by it on behalf of the sub-fund (such as telephone and fax expenses) including stamp duties and registration fees, banking maintenance fees and interbank transfer fees, and the fees and expenses of sub-custodians, at normal commercial rates.

Where the Depositary is required to carry out additional duties to those originally agreed, including the provision of additional reports, amending the structure of a sub-fund or its documentation or terminating a sub-fund or winding up the Company, and this requires additional work to be performed by or review of the documents by the Depositary, the Depositary will be entitled to charge additional fees at a rate as may be agreed in advance with the Directors. Shareholders will be notified of any increase in depositary fees due to such additional work before such increase takes effect.

The Depositary fees charged for the financial period amounted to USD 138,959 (30 June 2024: USD 135,898) The Depositary fees outstanding at financial period end were USD 232,420 (31 December 2024: USD 112,461).

**Directors' fees**

The Directors' fees charged during the financial period were USD 64,410 (30 June 2024: USD 83,770) of which USD 999 (31 December 2024: USD Nil) was payable at financial period end.

**4. Dividends**

The Articles permit the Directors to declare on the Shares or on any class of Shares such dividends, including interim dividends, as appear to the Directors to be justified. The Directors have reviewed and approved a dividend policy, which they in their sole authority, have the ability to amend as seen as justified. The Directors may, with the sanction of the Company in a general meeting, satisfy any dividend due to holders of the Shares, in whole or in part, by distributing to them in specie any of the assets of the Company and, in particular, any investments to which the Company is entitled provided that, where the share capital is divided into different classes of Shares, any such distributions to the holders of one class of Shares shall not materially prejudice the interests of the holders of the other classes of Shares. Alternatively, if a holder does not wish to receive a dividend by way of in specie distribution, it may require the Directors to realise such investments necessary in order to effect the relevant distribution.

Any dividend unclaimed after a period of six years from the date of declaration of such dividend shall be forfeited and shall revert to the relevant sub-fund.

**Brookfield Global Listed Real Estate UCITS Fund - Class F**

30 June 2025		30 June 2024	
Ex-date	Rate	Ex-date	Rate
14 March 2025	USD 0.1653	15 March 2024	USD 0.1660
13 June 2025	USD 0.1746	14 June 2024	USD 0.1616

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****Notes to the financial statements for the financial period ended 30 June 2025 (continued)****4. Dividends (continued)**

Dividends were declared with ex-dates shown below in respect of the following sub-funds:

**Brookfield Global Listed Real Estate UCITS Fund - Class W**

<b>30 June 2025</b>		<b>30 June 2024</b>	
<b>Ex-date</b>	<b>Rate</b>	<b>Ex-date</b>	<b>Rate</b>
14 March 2025	USD 0.1449	15 March 2024	USD 0.1467
13 June 2025	USD 0.1528	14 June 2024	USD 0.1425

**Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> - Class F**

<b>30 June 2025</b>		<b>30 June 2024</b>	
<b>Ex-date</b>	<b>Rate</b>	<b>Ex-date</b>	<b>Rate</b>
14 March 2025	USD 0.0931	15 March 2024	USD 0.1666
13 June 2025	USD 0.1052	14 June 2024	USD 0.2921

Dividends were paid for the financial period ended 30 June 2025 and 30 June 2024 shown below in respect of the following sub-funds:

**Brookfield Global Listed Real Estate UCITS Fund**

	<b>30 June 2025</b>	<b>30 June 2024</b>
Class F	USD 21,890	USD 37,591
Class W	USD 36,639	USD 43,059

**Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup>**

	<b>30 June 2025</b>	<b>30 June 2024</b>
Class F	USD 168,574	USD 389,895

There were no dividends payable as at 30 June 2025 (30 June 2024: USD Nil).

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

### 5. Cash and cash equivalents

Cash and cash equivalents balances were held with CACEIS Bank, Ireland Branch (31 December 2024: CACEIS Bank, Ireland Branch).

As at 30 June 2025, the following were the cash balances:

	<b>Brookfield Global Listed Real Estate UCITS Fund 30 June 2025 USD</b>	<b>Brookfield Real Assets Securities UCITS Fund 30 June 2025 USD</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup> 30 June 2025 USD</b>
Cash at bank	42,792	2,172,974	702,545
<b>Amount due from Broker</b>			
CACEIS Bank, Ireland Branch	6,483	-	-
<b>Total cash at bank and amount due from broker</b>	<b>49,275</b>	<b>2,172,974</b>	<b>702,545</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

	<b>Brookfield Global Listed Core Infrastructure UCITS Fund 30 June 2025 USD</b>	<b>Total 30 June 2025 USD</b>
Cash at bank	295,385	3,213,696
<b>Amount due from Broker</b>		
CACEIS Bank, Ireland Branch	-	6,483
<b>Total cash at bank and amount due from broker</b>	<b>295,385</b>	<b>3,220,179</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**5. Cash and cash equivalents (continued)**

As at 31 December 2024, the following were the cash balances:

	<b>Brookfield Global Listed Real Estate UCITS Fund</b>	<b>Brookfield Real Assets Securities UCITS Fund</b>	<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup></b>
	<b>31 December 2024 USD</b>	<b>31 December 2024 USD</b>	<b>31 December 2024 USD</b>
Cash at bank	347,779	2,824,864	776,900
<b>Amount due from Broker</b>			
CACEIS Bank, Ireland Branch	122	-	-
<b>Total cash at bank and amount due from broker</b>	<b>347,901</b>	<b>2,824,864</b>	<b>776,900</b>
Bank overdraft	(342)	(812)	-
<b>Amount due to Broker</b>			
CACEIS Bank, Ireland Branch	(2,223)	-	(336,195)
<b>Total bank overdraft and amount due to broker</b>	<b>(2,565)</b>	<b>(812)</b>	<b>(336,195)</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

	<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>	<b>Total</b>
	<b>31 December 2024 USD</b>	<b>31 December 2024 USD</b>
Cash at bank	413,891	4,363,434
<b>Amount due from Broker</b>		
CACEIS Bank, Ireland Branch	-	122
<b>Total cash at bank and amount due from broker</b>	<b>413,891</b>	<b>4,363,556</b>
Bank overdraft	-	(1,154)
<b>Amount due to Broker</b>		
CACEIS Bank, Ireland Branch	-	(338,418)
<b>Total bank overdraft and amount due to broker</b>	<b>-</b>	<b>(339,572)</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**6. Net gains/(losses) on financial instruments at fair value through profit or loss and foreign exchange**

<b>For the financial period ended 30 June 2025</b>	<b>Realised gains/(losses) USD</b>	<b>Unrealised gains/(losses) USD</b>	<b>Total USD</b>
<b>Brookfield Global Listed Real Estate UCITS Fund</b>			
Common stocks	(295,539)	605,144	309,605
Forward currency contracts	24,585	7,516	32,101
Foreign exchange	-	(3,787)	(3,787)
	<b>(270,954)</b>	<b>608,873</b>	<b>337,919</b>
<b>Brookfield Real Assets Securities UCITS Fund</b>			
Common and preferred stocks	(1,457,998)	6,633,335	5,175,337
Corporate bonds	592,630	(162,209)	430,421
Foreign exchange	-	(6,074)	(6,074)
	<b>(865,368)</b>	<b>6,465,052</b>	<b>5,599,684</b>
<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup></b>			
Common stocks	568,762	5,705,812	6,274,574
Foreign exchange	-	87,352	87,352
	<b>568,762</b>	<b>5,793,164</b>	<b>6,361,926</b>
<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>			
Common stocks	1,078,120	2,570,320	3,648,440
Foreign exchange	-	40,195	40,195
	<b>1,078,120</b>	<b>2,610,515</b>	<b>3,688,635</b>
<b>For the financial period ended 30 June 2024</b>	<b>Realised gains/(losses) USD</b>	<b>Unrealised gains/(losses) USD</b>	<b>Total USD</b>
<b>Brookfield Global Listed Real Estate UCITS Fund</b>			
Common stocks	(838,673)	(3,812,055)	(4,650,728)
Forward currency contracts	(14,336)	(3,247)	(17,583)
Foreign exchange	-	(21,761)	(21,761)
	<b>(853,009)</b>	<b>(3,837,063)</b>	<b>(4,690,072)</b>
<b>Brookfield Real Assets Securities UCITS Fund</b>			
Common and preferred stocks	51,635	(536,889)	(485,254)
Corporate bonds	140,610	(166,271)	(25,661)
Investment fund	25,414	22,220	47,634
Foreign exchange	-	(5,108)	(5,108)
	<b>217,659</b>	<b>(686,048)</b>	<b>(468,389)</b>
<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup></b>			
Common stocks	(750,438)	(333,167)	(1,083,605)
Foreign exchange	-	(22,737)	(22,737)
	<b>(750,438)</b>	<b>(355,904)</b>	<b>(1,106,342)</b>
<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>			
Common stocks	68,785	(317,538)	(248,753)
Foreign exchange	-	(7,803)	(7,803)
	<b>68,785</b>	<b>(325,341)</b>	<b>(256,556)</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**7. Related Party and connected persons transactions**

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial or operational decisions, or if the party is a member of the key management personnel of the entity or its parent.

Brookfield Public Securities Group LLC, as the Investment Manager, earned a fee of USD 457,279 for the financial period (30 June 2024: USD 551,775) of which USD 11,316 (31 December 2024: USD Nil) was payable at financial period end.

The Investment Manager Subsidy (capped fees) for the financial period amounted to USD 730,555 (30 June 2024: USD 897,539). Fees reimbursements of USD 371,347 (31 December 2024: USD 673,045) were receivable from the Investment Manager at financial period end.

Brookfield Asset Management Inc. and Brookfield Investment Management US Holdings LP are affiliates of the Investment Manager and are deemed to be related parties. As at 30 June 2025 and 31 December 2024, these entities held the following redeemable participating shares in each of the sub-funds:

<b>Fund name</b>	<b>Related Party</b>	<b>Share Class</b>	<b>Quantity of Shares Held 30 June 2025</b>	<b>Quantity of Shares Held 31 December 2024</b>
Brookfield Global Listed Core Infrastructure UCITS Fund	Brookfield Investment Management US Holdings LP	USD E	294,465	341,633
Brookfield Global Listed Core Infrastructure UCITS Fund	Brookfield Investment Management US Holdings LP	GBP O	50	50
Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup>	Brookfield Investment Management US Holdings LP	GBP O	50	50

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

On 24 February 2025, Brookfield Investment Management US Holdings LP redeemed 43,047 shares of Brookfield Global Listed Core Infrastructure UCITS Fund and on 25 June 2025 redeemed an additional 4,121 shares of Brookfield Global Listed Core Infrastructure UCITS Fund.

*Transactions with Connected Persons*

The Central Bank UCITS Regulations states that any transaction carried out with a UCITS by a management company or Depositary to a UCITS; and the delegates or sub-delegates of such a management company or Depositary (excluding any non-group company sub-custodians appointed by a Depositary); and any associated or group company of such a management company, Depositary, delegate or sub-delegate ("connected person") must be carried out as if conducted at arm's length. Transactions must be in the best interests of the shareholders.

The Manager is satisfied that there are arrangements (evidenced by written procedures) in place, to ensure that the obligations set out in the Central Bank UCITS Regulations are applied to all transactions with connected persons; and the Manager is satisfied that transactions with connected persons entered into during the financial period were carried out as if negotiated at arm's length and in the best interests of the Shareholders.

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**8. Risk Associated with Financial Instruments**

The sub-funds utilise various methods to value investments measured at fair value on a recurring and non-recurring basis. The fair value hierarchy is categorised into three levels based on the inputs as follows:

Level 1 – Valuations based on quoted prices in active markets for identical assets or liabilities;

Level 2 – Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly (as prices) or indirectly (derived from prices); and

Level 3 – Valuations based on inputs that are unobservable and significant to the overall fair value measurement.

Inputs are used in applying the various valuation techniques and broadly refer to the assumptions that market participants use to make valuation decisions, including assumptions about risk. Inputs may include price information, volatility statistics, specific and broad credit data, liquidity statistics, and other factors.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. However, the determination of what constitutes 'observable' requires significant judgment by Company management. Company management considers observable data to be that market data which is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The categorisation of a financial instrument within the hierarchy is based upon the pricing transparency of the instrument and does not necessarily correspond to Company management's perceived risk of that instrument.

Fair value is a market-based measure considered from the perspective of a market participant rather than an entity-specific measure. Therefore, even when market assumptions are not readily available, Company management's own assumptions are set to reflect those that market participants would use in pricing the asset or liability at the measurement date. Company management uses prices and inputs that are current as of the measurement date, including periods of market dislocation. In periods of market dislocation, the observability of prices and inputs may be reduced for many securities. This condition could cause a security to be reclassified to a lower level within the fair value hierarchy.

The following tables summarise the inputs used to value the sub-funds' financial instruments measured at fair value on a recurring and non-recurring basis as at 30 June 2025 and 31 December 2024:

**Brookfield Global Listed Real Estate UCITS Fund**  
**30 June 2025**

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	12,311,418	-	-	12,311,418
Investments in financial derivative instruments				
- Forward exchange contracts	-	4,720	-	4,720
	<b>12,311,418</b>	<b>4,720</b>	<b>-</b>	<b>12,316,138</b>
<b>Financial liabilities at fair value through profit or loss</b>				
Investments in financial derivative instruments				
- Forward exchange contracts	-	41	-	41
	<b>-</b>	<b>41</b>	<b>-</b>	<b>41</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**8. Risk Associated with Financial Instruments (continued)**

**Brookfield Real Assets Securities UCITS Fund**  
**30 June 2025**

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	89,412,925	-	-	89,412,925
- Preferred stocks	4,020,819	-	-	4,020,819
- Corporate bonds	-	17,889,233	-	17,889,233
	<b>93,433,744</b>	<b>17,889,233</b>	<b>-</b>	<b>111,322,977</b>

**Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup>**

<b>30 June 2025</b>	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	38,663,938	-	-	38,663,938
	<b>38,663,938</b>	<b>-</b>	<b>-</b>	<b>38,663,938</b>

**Brookfield Global Listed Core Infrastructure UCITS Fund**  
**30 June 2025**

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	51,739,830	-	-	51,739,830
	<b>51,739,830</b>	<b>-</b>	<b>-</b>	<b>51,739,830</b>

**Brookfield Global Listed Real Estate UCITS Fund**  
**31 December 2024**

	(Level 1) USD	(Level 2) USD	(Level 3) USD	Total USD
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	20,385,715	-	-	20,385,715
Investments in financial derivative instruments				
- Forwards exchange contracts	-	46	-	46
	<b>20,385,715</b>	<b>46</b>	<b>-</b>	<b>20,385,761</b>
<b>Financial liabilities at fair value through profit or loss</b>				
Investments in financial derivative instruments				
- Forward exchange contracts	(2,883)	-	-	(2,883)
	<b>(2,883)</b>	<b>-</b>	<b>-</b>	<b>(2,883)</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**8. Risk Associated with Financial Instruments (continued)**

**Brookfield Real Assets Securities UCITS Fund**

<b>31 December 2024</b>	<b>(Level 1) USD</b>	<b>(Level 2) USD</b>	<b>(Level 3) USD</b>	<b>Total USD</b>
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	86,220,456	-	-	86,220,456
- Preferred stocks	3,828,277	-	-	3,828,277
- Corporate bonds	-	14,337,431	-	14,337,431
	<b>90,048,733</b>	<b>14,337,431</b>	<b>-</b>	<b>104,386,164</b>

**Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup>**

<b>31 December 2024</b>	<b>(Level 1) USD</b>	<b>(Level 2) USD</b>	<b>(Level 3) USD</b>	<b>Total USD</b>
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	31,240,375	-	-	31,240,375
	<b>31,240,375</b>	<b>-</b>	<b>-</b>	<b>31,240,375</b>

**Brookfield Global Listed Core Infrastructure UCITS Fund**

<b>31 December 2024</b>	<b>(Level 1) USD</b>	<b>(Level 2) USD</b>	<b>(Level 3) USD</b>	<b>Total USD</b>
<b>Financial assets at fair value through profit or loss</b>				
Investments in transferable securities, at fair value				
- Common stocks	48,728,534	-	-	48,728,534
	<b>48,728,534</b>	<b>-</b>	<b>-</b>	<b>48,728,534</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

The sub-funds did not invest in any Level 3 securities during the financial periods ended 30 June 2025 and 31 December 2024 and there were no transfers in or out of Level 1, Level 2, and Level 3.

For each class of assets and liabilities not measured at fair value in the Statement of Financial Position but for which fair value is disclosed, IFRS 13 requires the Company to disclose the level within the fair value hierarchy which the fair value measurement would be categorised and a description of the valuation technique and inputs used in the technique. Cash at bank is classified as Level 1. All other assets and liabilities are short term financial assets and liabilities, carried at cost but for which fair value is disclosed and are classified as Level 2, as this reflects a reasonable approximation of their fair value on the Statement of Financial Position.

**8. Risk Associated with Financial Instruments (continued)**

**Valuation Techniques**

When fair values of listed equities and publicly traded derivatives at the reporting date are based on quoted market prices or binding dealer price quotations, without any deduction for transaction costs, the instruments are included within Level 1 of the hierarchy. Debt Securities valued at the bid price provided by recognised investment dealers are included in Level 2 of the hierarchy.

The Company uses widely recognised valuation models for determining fair values of over-the-counter derivatives. For these financial instruments, inputs into models are market observable and are therefore included within Level 2.

The fair values of currency exchange contracts (forward currency contracts) are calculated by reference to current exchange rates for contracts with similar maturity and risk profiles.

**Market Price Risk**

Set out below is a description of risks and an outline of the processes the Investment Manager has implemented to assess, monitor and control these specific risks:

Market price risk is the risk that the fair value of financial instruments (i.e., bonds, equities and other investments) or their future cash flows will fluctuate because of changes in market prices and includes currency risk and interest rate risk. The Company's market risk management strategy is driven by the investment objectives of each of the sub-funds. The sub-funds are actively managed.

The following specific processes are in place to control market risk:

- Market risk for all sub-funds is assessed by the Investment Manager in the context of the total portfolio being managed, where financial derivative instruments are included on a fully paid up exposure basis;
- Consideration is given to basis risk (the risk that the financial derivative instrument will not move in line with the physical position) where appropriate;
- Restrictions on gearing of portfolios are in place (as defined in the Company's Prospectus). Financial derivative instruments cannot be used to circumvent these restrictions;
- Net exposures of a sub-fund to an asset class, including the delta weighted exposure of derivative instruments are restricted by the Company's investment guidelines;
- In the case of use of financial derivative instrument positions to achieve exposure, the sub-funds hold sufficient cash or appropriate equivalent to meet potential obligations arising from the net derivative position. In the case of derivative positions to remove exposure, the sub-funds hold assets, which are considered a reasonable hedge.

The Company is exposed to market risk, (which includes the risk of market fluctuations, currency risk, interest rate risk and portfolio management risk), liquidity risk and credit risk arising from the financial instruments it holds. The Company may use derivatives and other instruments in connection with its risk management activities.

The Company has investment guidelines that set out its overall business strategies, its tolerance for risk and its general risk management philosophy and has established processes to monitor and control economic hedging transactions in a timely and accurate manner. The Company's accounting policies in relation to derivatives are set out in note 2 to the financial statements and the Company has a Risk Management Process in place for the use of financial derivative investments which has been approved by the Board and the Central Bank of Ireland.

# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

### 8. Risk Associated with Financial Instruments (continued)

#### Market Price Risk (continued)

As at 30 June 2025, a 5% increase or decrease in the market prices of the underlying instruments would have increased or decreased the net assets attributable to holders of redeemable shares by the amounts shown below, on the basis that all other variables remained constant. The Investment Manager considers this movement to be a reasonable size of movement to use as an indicator of the size of market price move a sub-fund might experience.

	<b>30 June 2025</b>
	<b>USD</b>
Brookfield Global Listed Real Estate UCITS Fund	615,571
Brookfield Real Assets Securities UCITS Fund	5,566,149
Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup>	1,933,197
Brookfield Global Listed Core Infrastructure UCITS Fund	2,586,992

  

	<b>31 December 2024</b>
	<b>USD</b>
Brookfield Global Listed Real Estate UCITS Fund	1,019,286
Brookfield Real Assets Securities UCITS Fund	5,219,308
Brookfield Next Generation Infrastructure UCITS Fund <sup>1</sup>	1,562,019
Brookfield Global Listed Core Infrastructure UCITS Fund	2,436,427

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

#### Interest Rate Risk

Interest rate risk is the risk that the value of a financial instrument will fluctuate because of changes in market interest rates.

The majority of the Company's financial assets and liabilities and financial derivatives are non-interest bearing and therefore are not exposed to interest rate risk. Brookfield Real Assets Securities UCITS Fund has investments in corporate bonds which are subject to interest rate risk.

The table below summarises the maturity periods for interest-bearing securities held by Brookfield Real Assets Securities UCITS Fund as at 30 June 2025.

	<b>Up to 1 year USD</b>	<b>1 - 5 years USD</b>	<b>Over 5 years USD</b>	<b>Non- interest bearing USD</b>	<b>Total USD</b>
Corporate bonds	-	6,746,506	11,142,727	-	17,889,233
Common stocks	-	-	-	89,412,925	89,412,925
Preferred stock	-	-	-	4,020,819	4,020,819
Other assets	-	-	-	4,005,367	4,005,367
Total assets	<b>-</b>	<b>6,746,506</b>	<b>11,142,727</b>	<b>97,439,111</b>	<b>115,328,344</b>
Other liabilities	-	-	-	576,540	576,540
Total liabilities	<b>-</b>	<b>-</b>	<b>-</b>	<b>576,540</b>	<b>576,540</b>
<b>Total Net Assets</b>					<b>114,751,804</b>

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

## 8. Risk Associated with Financial Instruments (continued)

## Interest Rate Risk (continued)

The table below summarises the maturity periods for interest-bearing securities held by Brookfield Real Assets Securities UCITS Fund as at 31 December 2024.

	Up to 1 year USD	1 - 5 years USD	Over 5 years USD	Non- interest bearing USD	Total USD
Corporate bonds	-	5,254,987	9,082,444	-	14,337,431
Common stocks	-	-	-	86,220,456	86,220,456
Preferred stock	-	-	-	3,828,277	3,828,277
Other assets	-	-	-	4,334,602	4,334,602
Total assets	-	5,254,987	9,082,444	94,383,335	108,720,766
Other liabilities	-	-	-	602,743	602,743
Total liabilities	-	-	-	602,743	602,743
<b>Total Net Assets</b>					<b>108,118,023</b>

As at 30 June 2025, a 100 basis points change in interest rates would have an impact on net assets attributable to holders of redeemable shares and cause an increase/decrease in net assets attributable to holders of redeemable shares of USD 178,892.33 (31 December 2024: USD 143,374) for Brookfield Real Assets Securities UCITS Fund.

The interest rate sensitivity provided above represents a hypothetical outcome and is not intended to be predictive. Market conditions, and therefore future interest rates, could vary significantly from that suggested.

In accordance with the Company's policy, the Investment Manager monitors the Company's overall interest rate sensitivity on a continuous basis, and the Board reviews it on a quarterly basis.

## Foreign Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The income and capital value of the Company's investments can be significantly affected by currency translation movements as the majority of the Company's assets could be denominated in currencies other than base currency. The fluctuations in the rate of exchange between the currency in which the asset or liability is denominated and the functional currency could result in an appreciation or depreciation in the fair value of that asset.

The tables that follow analyse the net amount of monetary and non-monetary assets and liabilities held by each sub-fund at the balance sheet date denominated in currencies other than USD, the functional currency as at 30 June 2025 and 31 December 2024.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**8. Risk Associated with Financial Instruments (continued)**

**Foreign Currency Risk (continued)**

**Brookfield Global Listed Real Estate UCITS Fund**

**30 June 2025**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
AUD	683,835	-	4,838	-	688,673
CAD	130,165	-	322	-	130,487
CHF	-	1,688	-	-	1,688
EUR	976,784	6,162	153,910	338,327	1,475,183
GBP	548,999	339	10,004	-	559,342
HKD	454,304	1	7,426	-	461,731
JPY	1,040,766	(34)	13,049	-	1,053,781
SEK	159,998	-	-	-	159,998
SGD	378,359	(47)	(1)	-	378,311

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**  
**USD**

5% 245,460

**31 December 2024**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
AUD	1,280,082	-	13,730	-	1,293,812
CAD	94,319	(14)	64	-	94,369
EUR	1,556,429	1	124,378	286,763	1,967,571
GBP	919,949	-	9,385	166,924	1,096,258
HKD	675,399	-	-	-	675,399
JPY	1,734,891	(299)	4,703	-	1,739,295
SGD	412,521	(29)	7,089	-	419,581

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**  
**USD**

5% 364,315

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**
**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**
**8. Risk Associated with Financial Instruments (continued)**
**Foreign Currency Risk (continued)**
**Brookfield Real Assets Securities UCITS Fund**
**30 June 2025**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
AUD	3,624,318	-	51,750	-	3,676,068
BRL	1,201,387	-	40,311	-	1,241,698
CAD	3,788,858	14	12,283	-	3,801,155
CHF	-	7,525	(1)	-	7,524
DKK	-	-	347	-	347
EUR	7,847,707	(156,473)	46,673	-	7,737,907
GBP	5,541,569	339	81,433	-	5,623,341
HKD	1,223,982	7	36,423	-	1,260,412
INR	353,422	-	1,706	-	355,128
JPY	4,904,063	(34)	29,031	-	4,933,060
MXN	1,313,331	-	-	-	1,313,331
NZD	839,207	-	-	-	839,207
SEK	407,952	-	-	-	407,952
SGD	946,943	1	1	-	946,945
THB	582,100	-	-	-	582,100

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**

	<b>USD</b>
5%	1,636,308

**31 December 2024**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
AUD	4,133,033	-	63,739	-	4,196,772
BRL	742,083	-	35,469	-	777,552
CAD	3,073,659	(98)	29,420	-	3,102,981
DKK	-	1	305	-	306
EUR	6,644,795	5	13,372	-	6,658,172
GBP	4,101,877	-	50,893	-	4,152,770
HKD	3,228,057	-	1	-	3,228,058
JPY	4,168,638	(642)	7,007	-	4,175,003
MXN	1,043,067	-	-	-	1,043,067
NZD	1,124,482	-	-	-	1,124,482
SGD	678,839	(72)	11,688	-	690,455

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**

	<b>USD</b>
5%	1,457,482

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**

**8. Risk Associated with Financial Instruments (continued)**

**Foreign Currency Risk (continued)**

**Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup>**

**30 June 2025**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
BRL	2,272,448	-	-	-	2,272,448
CAD	2,678,952	-	-	-	2,678,952
CHF	-	-	(1)	-	(1)
DKK	-	-	26,304	-	26,304
EUR	7,975,904	4,109	387,749	-	8,367,762
GBP	4,828,809	-	65,883	-	4,894,692

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**

<b>USD</b>
5% 912,008

**31 December 2024**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
BRL	1,372,854	-	755,131	-	2,127,985
CAD	2,558,862	(14)	7,708	-	2,566,556
DKK	-	-	23,143	-	23,143
EUR	7,185,327	776,888	346,446	-	8,308,661
GBP	4,112,039	13	45,660	-	4,157,712
NZD	-	-	(171)	-	(171)

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**

<b>USD</b>
5% 859,194

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**
**Notes to the financial statements for the financial period ended 30 June 2025 (continued)**
**8. Risk Associated with Financial Instruments (continued)**
**Foreign Currency Risk (continued)**
**Brookfield Global Listed Core Infrastructure UCITS Fund**
**30 June 2025**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
		<b>USD</b>	<b>USD</b>	<b>USD</b>	
AUD	2,134,539	-	43,392	-	2,177,931
BRL	1,269,064	-	515,234	-	1,784,298
CAD	3,348,941	(5)	18,469	-	3,367,405
CHF	-	3,354	-	-	3,354
EUR	4,793,476	(200,102)	6,939	-	4,600,313
GBP	3,948,135	339	62,060	-	4,010,534
HKD	84,716	-	21,677	-	106,393
INR	401,737	-	1,939	-	403,676
JPY	2,736,141	-	4,635	-	2,740,776
MXN	1,496,438	-	-	-	1,496,438
NZD	959,102	-	-	-	959,102
THB	665,960	-	-	-	665,960

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**  
**USD**

5% 1,082,513

**31 December 2024**

	<b>Total</b>	<b>Net</b>	<b>Other</b>	<b>Net Foreign</b>	<b>Net</b>
	<b>Investments</b>	<b>Monetary</b>	<b>Net</b>	<b>Currency</b>	<b>Exposure</b>
	<b>USD</b>	<b>Assets/(Liabilities)</b>	<b>Assets/(Liabilities)</b>	<b>Derivatives</b>	<b>USD</b>
		<b>USD</b>	<b>USD</b>	<b>USD</b>	
AUD	2,352,528	-	46,875	-	2,399,403
BRL	868,577	-	453,340	-	1,321,917
CAD	2,975,620	(32)	20,583	-	2,996,171
EUR	4,699,520	5	10,332	-	4,709,857
GBP	2,934,427	-	39,757	-	2,974,184
HKD	2,429,097	-	-	-	2,429,097
JPY	1,590,678	(76)	-	-	1,590,602
MXN	1,161,888	-	-	-	1,161,888
NZD	1,255,538	-	(2)	-	1,255,536

A strengthening of the USD against the currencies in the previous table would have resulted in losses to the amounts shown below. A weakening of the USD against these currencies would have resulted in an equal but opposite effect.

**Sensitivity analysis of Net Exposure**  
**USD**

5% 1,020,917



## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

## 8. Risk Associated with Financial Instruments (continued)

**Liquidity Risk**

Liquidity risk is the risk that an entity will encounter difficulty in realising assets or in meeting obligations associated with financial liabilities as they fall due, including meeting daily redemptions of participating shares. The Investment Manager seeks to mitigate this liquidity risk by ensuring that a reasonable portion of the sub-funds' investments trade in active markets and can be sold readily.

There can be no assurance that an adequate market for the investments will exist at all times, or that the prices at which the investments trade accurately reflect their fair value. Low trading volumes of the investments could also make it difficult to liquidate holdings quickly.

As required by IFRS 7, the sub-funds' financial liabilities should be categorised into relevant maturity groupings based on the remaining period as at 30 June 2025 and 31 December 2024 to the contractual maturity date. However, as all liabilities mature in less than one year from the balance sheet date for both 30 June 2025 and 31 December 2024, this analysis is not required in this instance. In accordance with the Company's policy, the Investment Manager monitors the Company's overall liquidity risk on a continuous basis.

**Credit risk**

Credit risk is the risk that one party to a financial instrument will cause financial loss to another party by failing to discharge an obligation. It is the Company's policy to enter into financial transactions with a range of reputable counterparties thus diversifying the credit risk. Therefore, the Company does not expect to incur material credit losses on its financial instruments.

With respect to Financial Derivative Instruments (FDIs), credit risk arises from the potential failure of counterparties to meet their obligations under the contract or arrangement.

The table below contains the debt securities' percentage of NAV breakdown by rating held by:

**Brookfield Real Assets Securities UCITS Fund**

Rating	31 December 2024 (%)
A	2
BBB	5
BB	8
B	0*
Not Rated	1

\*B actual percentage is 0.6%.

**Brookfield Real Assets Securities UCITS Fund**

Rating	31 December 2023 (%)
A	2
BBB	5
BB	8
B	0*
Not Rated	1

\*B actual percentage is 0.3%.

The Company is exposed to credit risk on cash held with the Depositary. Bankruptcy or insolvency of the Depositary may cause the Company's rights with respect to securities held by CACEIS Bank, Ireland Branch to be delayed or limited. The Company monitors its risk by monitoring the credit quality and financial position of CACEIS Bank, Ireland Branch.

**8. Risk Associated with Financial Instruments (continued)**

**Credit risk (continued)**

As at 30 June 2025, CACEIS Bank, Ireland Branch has a credit rating of A+ with Standard and Poor's ("S&P") (CACEIS Bank, Ireland Branch as at 31 December 2024: A+). The Investment Manager regularly reviews concentrations of credit risk.

**Financial Derivative Instruments**

The Investment Manager has assessed the risk profile of the Company and the related sub-funds on the basis of the investment policy, strategy and the use of financial derivative instruments. Based on the risk profile, the Investment Manager has determined that the method for the calculation of the global exposure to financial derivative instruments for all sub-funds will be the commitment approach, where the sub-fund holds financial derivative instruments.

**Efficient Portfolio Management**

The Company may, within the conditions and limits laid down by the Central Bank of Ireland, for the purpose of efficient portfolio management specifically for currency hedging, enter into a variety of derivative instruments including, but not limited to, options, index futures and financial futures. The Company may also purchase or sell spot or forward currency contracts predominantly for the purpose of providing protection against exchange rate risk.

Furthermore, the Company may, for efficient portfolio management, enter into CFD - Equities with one or more counterparties subject to the conditions and limits set out in the Regulations.

Each sub-fund may also utilise derivative instruments for investment purposes and details of such instruments used and the specific strategies for which such instruments are employed in this context will be set out in the applicable Supplement. 'Efficient Portfolio Management', for these purposes, means an investment decision involving transactions that are entered into for one or more of the following specific aims:

- a reduction of risk;
- a reduction of cost; and
- the generation of additional capital or income for the sub-fund with an appropriate level of risk, taking into account the risk profile of the sub-fund and the general provisions of the Regulations.

The Company will employ a risk management process which will enable it to accurately manage, monitor and measure the risks attached to derivative positions and details of this process have been provided to the Central Bank. The Company will not utilise derivative positions which have not been included in the risk management process until such time as a revised risk management process has been submitted and cleared by the Central Bank. The Company will provide on request to shareholders supplementary information relating to the risk management methods employed by the Company including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments of the relevant sub-fund.

The realised and unrealised gains/(losses) arising from the derivative transactions were presented in the Statements of Comprehensive Income under the position 'Net realised and unrealised gain/(loss) on financial assets and liabilities at fair value through profit or loss' and in the corresponding note 6.

As further detailed in note 9, in seeking to hedge part of the currency risk exposure in the core portfolio for Brookfield Global Listed Real Estate UCITS Fund forward currency contracts were utilised as at the financial period end.

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

## 8. Risk Associated with Financial Instruments (continued)

## Efficient Portfolio Management (continued)

The exposure obtained through efficient portfolio management is equivalent to the value of the forward currency contracts held as at the financial period end. The counterparty in relation to the forward currency contracts as at 30 June 2025 is CACEIS Bank, Ireland Branch (31 December 2024: CACEIS Bank, Ireland Branch).

There were no netting agreements in place for financial period ended 30 June 2025 (none for 31 December 2024). As a result requirements of IFRS 7 to disclose offsetting requirements for financial assets and liabilities have no impact on current disclosures in the Company's financials.

## 9. Forward Currency Contracts

## Brookfield Global Listed Real Estate UCITS Fund

## 30 June 2025

Settlement/ Maturity Date	Counterparty	Bought	Amount	Sold	Amount	Unrealised Gain/(Loss)
31 July 2025	CACEIS Bank, Ireland Branch	EUR	289,135	USD	(336,543)	4,682
31 July 2025	CACEIS Bank, Ireland Branch	EUR	3,227	USD	(3,770)	38
31 July 2025	CACEIS Bank, Ireland Branch	USD	6,678	EUR	(5,693)	(41)
						<b>4,679</b>

## 31 December 2024

Settlement/ Maturity Date	Counterparty	Bought	Amount	Sold	Amount	Unrealised Gain/(Loss)
31 January 2025	CACEIS Bank, Ireland Branch	USD	2,816	GBP	(2,241)	12
31 January 2025	CACEIS Bank, Ireland Branch	USD	4,815	EUR	(4,610)	34
31 January 2025	CACEIS Bank, Ireland Branch	EUR	274,046	USD	(286,305)	(2,119)
31 January 2025	CACEIS Bank, Ireland Branch	GBP	132,163	USD	(166,144)	(723)
31 January 2025	CACEIS Bank, Ireland Branch	GBP	1,962	USD	(2,459)	(3)
31 January 2025	CACEIS Bank, Ireland Branch	EUR	4,061	USD	(4,233)	(21)
31 January 2025	CACEIS Bank, Ireland Branch	EUR	3,032	USD	(3,157)	(13)
31 January 2025	CACEIS Bank, Ireland Branch	GBP	1,480	USD	(1,857)	(4)
						<b>(2,837)</b>

## 10. Exchange Rates

The exchange rate to United States Dollar used in the preparation of these financial statements was:

Currency	30 June 2025	Currency	30 June 2025
AUD - Australian Dollar	0.658100	INR - Indian Rupee	0.011661
BRL - Brazilian Real	0.184081	JPY - Japanese Yen	0.006943
CAD - Canadian Dollar	0.734214	MXN - New Mexican Peso	0.053285
CHF - Swiss Franc	1.260393	NOK - Norwegian Krone	0.099216
DKK - Danish Krone	0.157874	NZD - New Zealand Dollar	0.609553
EUR - Euro	1.177900	SEK - Swedish Krone	0.105696
GBP - Great British Pound	1.372508	SGD - Singapore Dollar	0.786420
HKD - Hong Kong Dollar	0.127380	THB - Thailand Baht	0.030812

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

**10. Exchange Rates (continued)**

<b>Currency</b>	<b>31 December 2024</b>	<b>Currency</b>	<b>31 December 2024</b>
AUD - Australian Dollar	0.619002	HKD - Hong Kong Dollar	0.128757
BRL - Brazilian Real	0.161968	JPY - Japanese Yen	0.006355
CAD - Canadian Dollar	0.695556	MXN - New Mexican Peso	0.047961
CHF - Swiss Franc	1.101851	NOK - Norwegian Krone	0.087841
DKK - Danish Krone	0.138902	NZD - New Zealand Dollar	0.559375
EUR - Euro	1.035850	SEK - Swedish Krone	0.090388
GBP - Great British Pound	1.251949	SGD - Singapore Dollar	0.732256

**11. Share Capital and Redeemable Participating Shares**

The authorised share capital of the Company is 100,000,000,000 Shares of no par value and 500,000 Subscriber Shares of USD 1 each. The Subscriber Shares do not entitle the holders to any dividend and on a winding up entitle the holder to receive the amount paid up thereon but not otherwise to participate in the assets of the Company.

The Company may by ordinary resolution of all shareholders increase its authorised share capital, consolidate and divide all or any of its share capital into shares of larger amount or sub-divide its shares or any of them into shares of smaller amount. The Company may, by special resolution of all shareholders, reduce its issued share capital.

Each holder of Subscriber Shares is entitled to attend and vote at any general meeting provided that any holder of Subscriber Shares shall not be entitled to vote at any such general meeting at any time that Shares in issue are held by two or more shareholders.

The rights attached to any class of Share may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the holders of 75% of the issued Shares of that class or with the sanction of a special resolution passed at a separate general meeting of the holders of the shares of that class. The provisions of the Articles relating to general meetings shall apply to every such separate general meeting but the necessary quorum at any such meeting shall be two persons holding or representing by proxy at least one third of the issued Shares of the class in question. Any holder of Shares of the class in question present in person or by proxy may demand a poll.

**12. Soft Commission Arrangements**

For the financial periods ended 30 June 2025 and 31 December 2024, the Investment Manager received soft commissions from brokers/dealers in consideration for directing dealings in the investments of the sub-funds. These soft commissions were in the form of goods and services such as subscriptions to research services which are of demonstrable benefits to shareholders.

# BROOKFIELD INVESTMENT FUNDS (UCITS) PLC

## Notes to the financial statements for the financial period ended 30 June 2025 (continued)

### 13. Net Asset Value

Brookfield Global Listed Real Estate UCITS Fund			
	30 June 2025	31 December 2024	31 December 2023
Net Assets for Shareholder dealing/prospectus	USD 12,499,953	USD 20,778,820	USD 110,138,374
Net Asset Value per Share:			
Net Asset Value Per Share B Class	EUR 45.26	EUR 48.50	EUR 45.49
Net Asset Value Per Share E Class	USD 39.61	USD 37.33	USD 37.31
Net Asset Value Per Share F Class	USD 17.15	USD 16.49	USD 17.16
Net Asset Value Per Share I Class <sup>1</sup>	EUR 18.87	EUR 18.01	EUR 18.35
Net Asset Value Per Share V Class	USD 20.50	USD 19.40	USD 19.55
Net Asset Value Per Share W Class	USD 14.99	USD 14.48	USD 15.20
Net Asset Value Per Share Z Class*	-	GBP 18.03	GBP 18.10

<sup>1</sup> Hedged Share Class.

\* Class Z share class was terminated on 13 January 2025.

Brookfield Real Assets Securities UCITS Fund			
	30 June 2025	31 December 2024	31 December 2023
Net Assets for Shareholder dealing/prospectus	USD 114,751,804	USD 108,118,023	USD 23,154,538
Net Asset Value per Share:			
Net Asset Value Per Share E Class	USD 31.07	USD 29.41	USD 27.54
Net Asset Value Per Share XD Class*	USD 20.46	USD 19.28	-

\* Class XD share class was launched on 6 September 2024.

Brookfield Next Generation Infrastructure UCITS Fund***			
	30 June 2025	31 December 2024	31 December 2023
Net Assets for Shareholder dealing/prospectus	USD 40,306,475	USD 32,635,547	USD 40,092,051
Net Asset Value per Share:			
Net Asset Value Per Share B Class	EUR 22.48	EUR 21.26	EUR 20.18
Net Asset Value Per Share E Class	USD 25.25	USD 20.99	USD 21.25
Net Asset Value Per Share F Class	USD 17.62	USD 14.83	USD 15.54
Net Asset Value Per Share O Class*	USD 23.10	USD 21.05	-
Net Asset Value Per Share V Class**	-	-	USD 17.13

\* Class O share class was launched on 14 March 2024.

\*\* Class V share class was terminated on 3 December 2024.

\*\*\* Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****Notes to the financial statements for the financial period ended 30 June 2025 (continued)****13. Net Asset Value (continued)**

<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>			
	<b>30 June 2025</b>	<b>31 December 2024</b>	<b>31 December 2023</b>
Net Assets for Shareholder dealing/prospectus	USD 52,844,402	USD 49,377,622	USD 22,802,410
Net Asset Value per Share:			
Net Asset Value Per Share B Class	EUR 24.76	EUR 25.97	EUR 22.40
Net Asset Value Per Share E Class	USD 24.61	USD 22.71	USD 20.87
Net Asset Value Per Share O Class*	GBP 22.38	GBP 22.61	-

\* Class O share class was launched on 14 March 2024.

The net assets value in the financial statements as at 30 June 2025 differs from that included in the published valuations as at 30 June 2025. This is due to the difference in methodology in accounting for organisation costs as prescribed by IFRS and the methodology indicated in the sub-fund Supplement to Prospectus.

<b>Brookfield Next Generation Infrastructure UCITS Fund<sup>1</sup></b>		
	<b>30 June 2025</b>	<b>31 December 2024</b>
Total Net Assets for financial statement purposes	USD 40,301,989	USD 32,627,781
Adjustment for unamortised organisation costs	USD 4,486	USD 7,766
Total Net Assets for Shareholder dealing/prospectus	USD 40,306,475	USD 32,635,547

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>		
	<b>30 June 2025</b>	<b>31 December 2024</b>
Total Net Assets for financial statement purposes	USD 52,840,565	USD 49,370,875
Adjustment for unamortised organisation costs	USD 3,837	USD 6,747
Total Net Assets for Shareholder dealing/prospectus	USD 52,844,402	USD 49,377,622

**14. Significant Events during the Financial Period**

On 20 May 2025, Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund and this was reflected in the Prospectus and Supplement.

On 20 May 2025, Prospectus and Supplement updates were made mainly to include fund name change, share class names, and updated Depositary and Administrator fee language.

**15. Significant Events after the Financial Period**United States economic policies

Subsequent to the reporting period, certain economic policies implemented by the US Government have heightened market volatility and uncertainty. The Investment Manager continues to monitor these developments closely, leveraging their location in the US on behalf of the Directors.

There were no significant events after the financial period.

**16. Changes to the Prospectus**

On 17 January 2025, Supplement updates were made mainly to include new share class offerings.

On 20 May 2025, Prospectus and Supplement updates were made mainly to include fund name change, share class names, and updated Depositary and Administrator fee language.

**17. Approval of Financial Statements**

The Board approved the financial statements on 19 August 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>1) INVESTMENTS</b>			
<b>A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			
<b>1) LISTED SECURITIES : COMMON STOCKS</b>			
<b>AUSTRALIA (2024: 6.1%)</b>			
<b>Diversified</b>			
Stockland	53,195	187,641	1.5
<b>Total Diversified</b>		<b>187,641</b>	<b>1.5</b>
<b>Industrial</b>			
Goodman Group	9,015	203,138	1.6
<b>Total Industrial</b>		<b>203,138</b>	<b>1.6</b>
<b>Retail</b>			
Scentre Group	125,086	293,056	2.4
<b>Total Retail</b>		<b>293,056</b>	<b>2.4</b>
<b>TOTAL AUSTRALIA</b>		<b>683,835</b>	<b>5.5</b>
<b>BELGIUM (2024: 0.0%)</b>			
<b>Industrial</b>			
Warehouses De Pauw CVA	11,771	287,007	2.3
<b>Total Industrial</b>		<b>287,007</b>	<b>2.3</b>
<b>TOTAL BELGIUM</b>		<b>287,007</b>	<b>2.3</b>
<b>CANADA (2024: 0.5%)</b>			
<b>Residential</b>			
Canadian Apartment Properties REIT	3,992	130,165	1.0
<b>Total Residential</b>		<b>130,165</b>	<b>1.0</b>
<b>TOTAL CANADA</b>		<b>130,165</b>	<b>1.0</b>
<b>FINLAND (2024: 0.0%)</b>			
<b>Residential</b>			
Kojamo Oyj	13,326	172,664	1.4
<b>Total Residential</b>		<b>172,664</b>	<b>1.4</b>
<b>TOTAL FINLAND</b>		<b>172,664</b>	<b>1.4</b>
<b>FRANCE (2024: 2.0%)</b>			
<b>Office</b>			
Covivio SA	1,077	67,933	0.5
<b>Total Office</b>		<b>67,933</b>	<b>0.5</b>
<b>TOTAL FRANCE</b>		<b>67,933</b>	<b>0.5</b>



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>GERMANY (2024: 3.0%)</b>			
<b>Residential</b>			
Vonovia SE	5,298	186,654	1.5
<b>Total Residential</b>		186,654	1.5
<b>TOTAL GERMANY</b>		<b>186,654</b>	<b>1.5</b>
<b>HONG KONG (2024: 3.2%)</b>			
<b>Diversified</b>			
Sun Hung Kai Properties Ltd.	15,774	180,937	1.5
<b>Total Diversified</b>		180,937	1.5
<b>Office</b>			
Hongkong Land Holdings Ltd.	22,398	129,236	1.0
<b>Total Office</b>		129,236	1.0
<b>Retail</b>			
Hang Lung Properties Ltd.	129,715	123,758	1.0
Link REIT	28,031	149,608	1.2
<b>Total Retail</b>		273,366	2.2
<b>TOTAL HONG KONG</b>		<b>583,539</b>	<b>4.7</b>
<b>JAPAN (2024: 8.4%)</b>			
<b>Hotel</b>			
Invincible Investment Corp.	285	122,678	1.0
<b>Total Hotel</b>		122,678	1.0
<b>Industrial</b>			
LaSalle Logiport REIT	134	129,408	1.0
<b>Total Industrial</b>		129,408	1.0
<b>Office</b>			
KDX Realty Investment Corp.	108	117,046	1.0
Mitsui Fudosan Co. Ltd.	44,265	428,710	3.4
Nippon Building Fund Inc.	69	63,665	0.5
Sumitomo Realty & Development Co. Ltd.	2,990	115,564	0.9
<b>Total Office</b>		724,985	5.8
<b>Residential</b>			
Comforia Residential Real Estate Investment Trust Inc.	32	63,695	0.5
<b>Total Residential</b>		63,695	0.5
<b>TOTAL JAPAN</b>		<b>1,040,766</b>	<b>8.3</b>
<b>NETHERLANDS (2024: 2.6%)</b>			
<b>Industrial</b>			
CTP NV	4,726	99,311	0.8
<b>Total Industrial</b>		99,311	0.8

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Retail</b>			
Eurocommercial Properties NV	5,180	163,216	1.3
<b>Total Retail</b>		163,216	1.3
<b>TOTAL NETHERLANDS</b>		<b>262,527</b>	<b>2.1</b>
<b>SINGAPORE (2024: 2.0%)</b>			
<b>Diversified</b>			
CapitalLand Integrated Commercial Trust	148,502	253,423	2.0
<b>Total Diversified</b>		253,423	2.0
<b>Health Care</b>			
Parkway Life Real Estate Investment Trust	38,748	124,936	1.0
<b>Total Health Care</b>		124,936	1.0
<b>TOTAL SINGAPORE</b>		<b>378,359</b>	<b>3.0</b>
<b>SWEDEN (2024: 0.0%)</b>			
<b>Residential</b>			
Fastighets AB Balder	21,545	159,998	1.3
<b>Total Residential</b>		159,998	1.3
<b>TOTAL SWEDEN</b>		<b>159,998</b>	<b>1.3</b>
<b>UNITED KINGDOM (2024: 4.4%)</b>			
<b>Diversified</b>			
British Land Co. PLC	82,394	425,657	3.4
<b>Total Diversified</b>		425,657	3.4
<b>Self Storage</b>			
Big Yellow Group Plc	8,880	123,341	1.0
<b>Total Self Storage</b>		123,341	1.0
<b>TOTAL UNITED KINGDOM</b>		<b>548,998</b>	<b>4.4</b>
<b>UNITED STATES (2024: 65.3%)</b>			
<b>Data Centers</b>			
Digital Realty Trust Inc.	2,263	394,509	3.2
Equinix Inc.	959	762,856	6.1
<b>Total Digital Realty Trust Inc.</b>		1,157,365	9.3
<b>Health Care</b>			
American Healthcare REIT Inc.	7,808	286,866	2.3
Omega Healthcare Investors Inc.	5,193	190,323	1.5
Welltower Inc.	5,642	867,345	7.0
<b>Total Health Care</b>		1,344,534	10.8

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Industrial</b>			
EastGroup Properties Inc.	2,558	427,493	3.4
LXP Industrial Trust	13,579	112,162	0.9
Plymouth Industrial REIT Inc.	3,910	62,677	0.5
Prologis Inc.	2,983	313,573	2.5
<b>Total Industrial</b>		<b>915,905</b>	<b>7.3</b>
<b>Net Lease</b>			
Agree Realty Corp.	1,444	105,499	0.9
Essential Properties Realty Trust Inc.	12,675	404,459	3.2
VICI Properties Inc.	12,015	391,689	3.1
<b>Total Net Lease</b>		<b>901,647</b>	<b>7.2</b>
<b>Office</b>			
Highwoods Properties Inc.	4,017	124,889	1.0
SL Green Realty Corp.	4,897	303,124	2.4
<b>Total Office</b>		<b>428,013</b>	<b>3.4</b>
<b>Residential</b>			
AvalonBay Communities Inc.	2,883	586,691	4.7
Camden Property Trust	2,991	337,056	2.7
Sun Communities Inc.	902	114,094	0.9
<b>Total Residential</b>		<b>1,037,841</b>	<b>8.3</b>
<b>Retail</b>			
Brixmor Property Group Inc.	11,419	297,351	2.4
Curblin Properties Corp.	5,637	128,693	1.0
Macerich Co.	7,650	123,777	1.0
Regency Centers Corp.	2,914	207,564	1.7
Simon Property Group Inc.	871	140,022	1.1
<b>Total Retail</b>		<b>897,407</b>	<b>7.2</b>
<b>Self Storage</b>			
CubeSmart	3,741	158,993	1.3
Extra Space Storage Inc.	4,420	651,685	5.2
Smartstop Self Storage REIT Inc.	5,215	188,939	1.5
<b>Total Self Storage</b>		<b>999,617</b>	<b>8.0</b>
<b>Specialty</b>			
American Tower Corp.	573	126,644	1.0
<b>Total Specialty</b>		<b>126,644</b>	<b>1.0</b>
<b>TOTAL UNITED STATES</b>		<b>7,808,973</b>	<b>62.5</b>
<b>TOTAL LISTED SECURITIES : COMMON STOCKS</b> (Cost \$11,646,057)		<b>12,311,418</b>	<b>98.5</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>		<b>12,311,418</b>	<b>98.5</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>NON-TRANSFERABLE SECURITIES</b>		
Forward currency contracts (see note 9 for other details)	4,679	-
<b>TOTAL NON-TRANSFERABLE SECURITIES</b>	<b>4,679</b>	<b>-</b>
<b>TOTAL INVESTMENTS</b> (Cost \$11,646,057)	<b>12,316,097</b>	<b>98.5</b>
<b>Other Assets in Excess of Other Liabilities</b>	<b>183,856</b>	<b>1.5</b>
<b>TOTAL NET ASSETS</b>	<b>12,499,953</b>	<b>100.0</b>
<b>ANALYSIS OF TOTAL ASSETS</b>		
<b>Description</b>	<b>% Total Assets</b>	
TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING	95.5	
OTHER ASSETS	4.5	
<b>TOTAL</b>	<b>100.0</b>	

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND  
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025**

<b>Significant Purchases</b>		<b>Cost</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
EastGroup Properties Inc.	3,540	630,668
Camden Property Trust	5,448	629,523
Sumitomo Realty & Development Co. Ltd.	19,426	615,970
Welltower Inc.	4,135	593,048
VICI Properties Inc.	17,810	568,590
Scentre Group	223,948	518,114
Mitsui Fudosan Co. Ltd.	58,060	512,948
NNN REIT Inc.	9,969	406,843
CapitaLand Integrated Commercial Trust	260,563	399,815
Warehouses De Pauw CVA	17,197	394,343
American Tower Corp.	1,763	347,802
SL Green Realty Corp.	6,201	341,428
Extra Space Storage Inc.	2,292	336,935
American Healthcare REIT Inc.	9,637	280,194
Goodman Group	12,139	254,070
BXP Inc.	3,610	253,426
Digital Realty Trust Inc.	1,579	249,849
Prologis Inc.	2,009	238,733
CubeSmart	5,452	225,860
Smartstop Self Storage REIT Inc.	6,560	213,549
British Land Co. PLC	46,097	210,859
Fastighets AB Balder	30,674	206,286
Hang Lung Properties Ltd.	239,901	206,104
Invincible Investment Corp.	485	205,886
Canadian Apartment Properties REIT	7,030	203,038
Essential Properties Realty Trust Inc.	6,335	201,272
Curblin Properties Corp.	8,408	199,351
Dexus	43,142	196,525
Hongkong Land Holdings Ltd.	44,562	194,228
Parkway Life Real Estate Investment Trust	65,207	192,970
Omega Healthcare Investors Inc.	5,193	192,119
Sun Hung Kai Properties Ltd.	16,350	184,379
AvalonBay Communities Inc.	809	166,359
Kojamo Oyj	13,326	157,269
Pebblebrook Hotel Trust	10,900	149,499
Macerich Co.	9,844	145,750
Xenia Hotels & Resorts Inc.	8,483	127,771
Highwoods Properties Inc.	4,017	124,856

The table above shows a breakdown of material purchases of the sub-fund in accordance with the Regulations. All purchases of investments exceeding 1% of the total value of purchases, or a minimum of the 20 largest purchases, are disclosed.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED REAL ESTATE UCITS FUND**  
**SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025 (continued)**

<b>Significant Sales</b>		<b>Proceeds</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
Prologis Inc.	8,047	905,985
Equinix Inc.	844	682,162
Mitsubishi Estate Co. Ltd.	48,357	659,036
Sumitomo Realty & Development Co. Ltd.	16,436	612,387
Welltower Inc.	4,216	608,389
Healthpeak Properties Inc.	30,391	593,239
Simon Property Group Inc.	3,437	545,687
BXP Inc.	8,298	533,743
Agree Realty Corp.	6,949	502,121
Brixmor Property Group Inc.	19,291	482,951
Stockland	145,608	482,153
Ventas Inc.	7,102	467,325
American Healthcare REIT Inc.	14,359	450,826
Goodman Group	21,939	444,052
Mitsui Fudosan Co. Ltd.	50,192	443,295
Vonovia SE	14,919	431,207
Rexford Industrial Realty Inc.	11,443	413,481
Keppel DC REIT	258,420	409,670
NNN REIT Inc.	9,969	403,946
CK Asset Holdings Ltd.	94,062	400,667
Host Hotels & Resorts Inc.	23,078	389,230
Getty Realty Corp.	12,672	384,673
Link REIT	78,951	378,942
British Land Co. PLC	78,839	366,843
American Homes 4 Rent	10,159	361,402
Regency Centers Corp.	4,919	352,079
GPT Group	118,546	345,564
Digital Realty Trust Inc.	2,186	343,845
Extra Space Storage Inc.	2,408	341,553
UMH Properties Inc.	17,238	315,960
Camden Property Trust	2,457	280,522
AvalonBay Communities Inc.	1,299	259,601
American Tower Corp.	1,190	247,215
Public Storage	834	246,707
GLP J-Reit	302	244,956
Essential Properties Realty Trust Inc.	7,495	232,906
Gecina SA	2,269	230,309
CTP NV	13,489	228,922
Xenia Hotels & Resorts Inc.	17,101	226,962
Scentre Group	98,862	209,965

The table above shows a breakdown of material sales of the sub-fund in accordance with the Regulations. All sales of investments exceeding 1% of the total value of sales, or a minimum of the 20 largest sales, are disclosed.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>1) INVESTMENTS</b>			
<b>A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			
<b>1) LISTED SECURITIES : COMMON STOCKS</b>			
<b>AUSTRALIA (2024: 4.2%)</b>			
<b>Diversified</b>			
Stockland	130,591	460,649	0.4
<b>Total Diversified</b>		<b>460,649</b>	<b>0.4</b>
<b>Industrial</b>			
Goodman Group	22,609	509,456	0.4
<b>Total Industrial</b>		<b>509,456</b>	<b>0.4</b>
<b>Midstream</b>			
APA Group	157,405	846,316	0.7
<b>Total Midstream</b>		<b>846,316</b>	<b>0.7</b>
<b>Retail</b>			
Scentre Group	304,558	713,529	0.6
<b>Total Retail</b>		<b>713,529</b>	<b>0.6</b>
<b>Toll Roads</b>			
Transurban Group	118,950	1,094,368	1.0
<b>Total Toll Roads</b>		<b>1,094,368</b>	<b>1.0</b>
<b>TOTAL AUSTRALIA</b>		<b>3,624,318</b>	<b>3.1</b>
<b>BELGIUM (2024: 0.0%)</b>			
<b>Industrial</b>			
Warehouses De Pauw CVA	26,795	653,330	0.6
<b>Total Industrial</b>		<b>653,330</b>	<b>0.6</b>
<b>TOTAL BELGIUM</b>		<b>653,330</b>	<b>0.6</b>
<b>BERMUDA ISLANDS (2024: 0.2%)</b>			
<b>Liquefaction</b>			
Golar LNG Ltd.	4,294	176,870	0.2
<b>Total Liquefaction</b>		<b>176,870</b>	<b>0.2</b>
<b>TOTAL BERMUDA ISLANDS</b>		<b>176,870</b>	<b>0.2</b>
<b>BRAZIL (2024: 0.7%)</b>			
<b>Circular Economy</b>			
Orizon Valorizacao de Residuos SA	9,909	98,262	0.1
<b>Total Circular Economy</b>		<b>98,262</b>	<b>0.1</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Electricity Transmission &amp; Distribution</b>			
Equatorial Energia SA	166,646	1,103,124	1.0
<b>Total Electricity Transmission &amp; Distribution</b>		1,103,124	1.0
<b>TOTAL BRAZIL</b>		<b>1,201,386</b>	<b>1.1</b>
 <b>CANADA (2024: 4.1%)</b>			
<b>Circular Economy</b>			
Waste Connections Inc.	567	105,898	0.1
<b>Total Circular Economy</b>		105,898	0.1
 <b>Electricity Infrastructure</b>			
Boralex Inc.	2,749	63,861	0.1
Fortis Inc.	1,419	67,741	0.1
<b>Total Electricity Infrastructure</b>		131,602	0.2
 <b>Gathering &amp; Processing</b>			
Keyera Corp.	5,693	186,172	0.2
<b>Total Gathering &amp; Processing</b>		186,172	0.2
 <b>Midstream</b>			
TC Energy Corp.	37,196	1,815,338	1.6
<b>Total Midstream</b>		1,815,338	1.6
 <b>Pipeline Transportation / Petroleum</b>			
Enbridge Inc.	10,413	471,917	0.4
Pembina Pipeline Corp.	4,551	170,708	0.1
<b>Total Pipeline Transportation / Petroleum</b>		642,625	0.5
 <b>Rail</b>			
Canadian Pacific Kansas City Ltd.	21,928	1,741,682	1.5
<b>Total Rail</b>		1,741,682	1.5
 <b>Residential</b>			
Canadian Apartment Properties REIT	10,090	328,999	0.3
<b>Total Residential</b>		328,999	0.3
<b>TOTAL CANADA</b>		<b>4,952,316</b>	<b>4.4</b>
 <b>CHINA (2024: 1.6%)</b>			
<b>Gas Utilities</b>			
ENN Energy Holdings Ltd.	8,777	70,100	0.1
<b>Total Gas Utilities</b>		70,100	0.1
<b>TOTAL CHINA</b>		<b>70,100</b>	<b>0.1</b>
 <b>FINLAND (2024: 0.0%)</b>			
<b>Residential</b>			
Kojamo Oyj	33,505	434,121	0.4
<b>Total Residential</b>		434,121	0.4
<b>TOTAL FINLAND</b>		<b>434,121</b>	<b>0.4</b>



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>FRANCE (2024: 1.4%)</b>			
<b>Office</b>			
Covivio SA	2,681	169,108	0.1
<b>Total Office</b>		169,108	0.1
<b>Sustainable Solutions</b>			
Schneider Electric SE	514	136,708	0.1
<b>Total Sustainable Solutions</b>		136,708	0.1
<b>Toll Roads</b>			
Getlink SE	55,461	1,070,718	0.9
<b>Total Toll Roads</b>		1,070,718	0.9
<b>TOTAL FRANCE</b>		<b>1,376,534</b>	<b>1.1</b>
<b>GERMANY (2024: 0.9%)</b>			
<b>Electricity Infrastructure</b>			
E.ON SE	6,604	121,545	0.1
<b>Total Electricity Infrastructure</b>		121,545	0.1
<b>Residential</b>			
Vonovia SE	14,365	506,488	0.4
<b>Total Residential</b>		506,488	0.4
<b>TOTAL GERMANY</b>		<b>628,033</b>	<b>0.5</b>
<b>HONG KONG (2024: 1.9%)</b>			
<b>Diversified</b>			
Sun Hung Kai Properties Ltd.	37,854	434,209	0.4
<b>Total Diversified</b>		434,209	0.4
<b>Office</b>			
Hongkong Land Holdings Ltd.	70,529	406,952	0.4
<b>Total Office</b>		406,952	0.4
<b>Retail</b>			
Hang Lung Properties Ltd.	378,336	360,963	0.3
Link REIT	67,209	358,711	0.3
<b>Total Retail</b>		719,674	0.6
<b>TOTAL HONG KONG</b>		<b>1,560,835</b>	<b>1.4</b>
<b>INDIA (2024: 0.0%)</b>			
<b>Ports</b>			
Adani Ports & Special Economic Zone Ltd.	20,899	353,422	0.3
<b>Total Ports</b>		353,422	0.3
<b>TOTAL INDIA</b>		<b>353,422</b>	<b>0.3</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>IRELAND (2024: 0.0%)</b>			
<b>Sustainable Solutions</b>			
Trane Technologies Plc	273	119,413	0.1
<b>Total Sustainable Solutions</b>		<b>119,413</b>	<b>0.1</b>
<b>TOTAL IRELAND</b>		<b>119,413</b>	<b>0.1</b>
<b>ITALY (2024: 0.2%)</b>			
<b>Electricity Infrastructure</b>			
Enel SpA	16,055	152,349	0.1
<b>Total Electricity Infrastructure</b>		<b>152,349</b>	<b>0.1</b>
<b>Gas Utilities</b>			
Italgas SpA	89,453	758,640	0.7
<b>Total Gas Utilities</b>		<b>758,640</b>	<b>0.7</b>
<b>Integrated Utilities/Renewables</b>			
Hera SpA	21,727	104,979	0.1
<b>Total Integrated Utilities/Renewables</b>		<b>104,979</b>	<b>0.1</b>
<b>TOTAL ITALY</b>		<b>1,015,968</b>	<b>0.9</b>
<b>JAPAN (2024: 4.0%)</b>			
<b>Airports</b>			
Japan Airport Terminal Co. Ltd.	27,905	892,156	0.8
<b>Total Airports</b>		<b>892,156</b>	<b>0.8</b>
<b>Hotel</b>			
Invincible Investment Corp.	661	284,526	0.2
<b>Total Hotel</b>		<b>284,526</b>	<b>0.2</b>
<b>Industrial</b>			
LaSalle Logiport REIT	287	277,165	0.2
<b>Total Industrial</b>		<b>277,165</b>	<b>0.2</b>
<b>Integrated Utilities/Renewables</b>			
Chubu Electric Power Co. Inc.	52,946	654,675	0.6
<b>Total Integrated Utilities/Renewables</b>		<b>654,675</b>	<b>0.6</b>
<b>Office</b>			
KDX Realty Investment Corp.	240	260,102	0.2
Mitsui Fudosan Co. Ltd.	110,491	1,070,114	0.9
Nippon Building Fund Inc.	152	140,248	0.1
Sumitomo Realty & Development Co. Ltd.	6,877	265,796	0.2
<b>Total Office</b>		<b>1,736,260</b>	<b>1.4</b>
<b>Rail</b>			
East Japan Railway Co.	41,988	906,015	0.8
<b>Total Rail</b>		<b>906,015</b>	<b>0.8</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Residential</b>			
Comforia Residential Real Estate Investment Trust Inc.	77	153,267	0.1
<b>Total Residential</b>		153,267	0.1
<b>TOTAL JAPAN</b>		<b>4,904,064</b>	<b>4.1</b>
 <b>MEXICO (2024: 1.0%)</b>			
<b>Airports</b>			
Grupo Aeroportuario del Pacifico SAB de CV	57,222	1,313,331	1.1
<b>Total Airports</b>		1,313,331	1.1
<b>TOTAL MEXICO</b>		<b>1,313,331</b>	<b>1.1</b>
 <b>NETHERLANDS (2024: 2.2%)</b>			
<b>Industrial</b>			
CTP NV	12,128	254,855	0.2
<b>Total Industrial</b>		254,855	0.2
 <b>Midstream</b>			
Koninklijke Vopak NV	25,806	1,283,357	1.1
<b>Total Midstream</b>		1,283,357	1.1
 <b>Retail</b>			
Eurocommercial Properties NV	12,931	407,441	0.4
<b>Total Retail</b>		407,441	0.4
<b>TOTAL NETHERLANDS</b>		<b>1,945,653</b>	<b>1.7</b>
 <b>NEW ZEALAND (2024: 1.0%)</b>			
<b>Airports</b>			
Auckland International Airport Ltd.	177,761	839,207	0.7
<b>Total Airports</b>		839,207	0.7
<b>TOTAL NEW ZEALAND</b>		<b>839,207</b>	<b>0.7</b>
 <b>SINGAPORE (2024: 0.6%)</b>			
<b>Diversified</b>			
CapitaLand Integrated Commercial Trust	350,511	598,158	0.5
<b>Total Diversified</b>		598,158	0.5
 <b>Health Care</b>			
Parkway Life Real Estate Investment Trust	108,173	348,785	0.3
<b>Total Health Care</b>		348,785	0.3
<b>TOTAL SINGAPORE</b>		<b>946,943</b>	<b>0.8</b>
 <b>SPAIN (2024: 1.5%)</b>			
<b>Electricity Infrastructure</b>			
Iberdrola SA	10,006	191,995	0.2
<b>Total Electricity Infrastructure</b>		191,995	0.2

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Towers</b>			
Cellnex Telecom SA	41,278	1,602,074	1.4
<b>Total Towers</b>		1,602,074	1.4
<b>TOTAL SPAIN</b>		<b>1,794,069</b>	<b>1.6</b>
<b>SWEDEN (2024: 0.0%)</b>			
<b>Residential</b>			
Fastighets AB Balder	54,934	407,952	0.4
<b>Total Residential</b>		407,952	0.4
<b>TOTAL SWEDEN</b>		<b>407,952</b>	<b>0.4</b>
<b>THAILAND (2024: 0.0%)</b>			
<b>Airports</b>			
Airports of Thailand PCL	624,530	582,100	0.5
<b>Total Airports</b>		582,100	0.5
<b>TOTAL THAILAND</b>		<b>582,100</b>	<b>0.5</b>
<b>UNITED KINGDOM (2024: 4.0%)</b>			
<b>Diversified</b>			
British Land Co. Plc	194,812	1,006,422	0.9
<b>Total Diversified</b>		1,006,422	0.9
<b>Electricity Infrastructure</b>			
SSE Plc	40,329	1,013,493	0.9
<b>Total Electricity Infrastructure</b>		1,013,493	0.9
<b>Electricity Transmission &amp; Distribution</b>			
National Grid Plc	143,459	2,090,079	1.8
<b>Total Electricity Transmission &amp; Distribution</b>		2,090,079	1.8
<b>Self Storage</b>			
Big Yellow Group Plc	30,092	417,971	0.4
<b>Total Self Storage</b>		417,971	0.4
<b>Water</b>			
Pennon Group Plc	130,539	898,517	0.8
Severn Trent Plc	3,067	115,087	0.1
<b>Total Water</b>		1,013,604	0.9
<b>TOTAL UNITED KINGDOM</b>		<b>5,541,569</b>	<b>4.9</b>
<b>UNITED STATES (2024: 52.9%)</b>			
<b>Circular Economy</b>			
American Water Works Co. Inc.	7,455	1,037,065	0.9
Republic Services Inc.	406	100,124	0.1
Waste Management Inc.	474	108,461	0.1
<b>Total Circular Economy</b>		1,245,650	1.1

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Data Centers</b>			
Digital Realty Trust Inc.	7,068	1,232,164	1.1
Equinix Inc.	2,875	2,286,976	2.0
<b>Total Data Centers</b>		<u>3,519,140</u>	<u>3.1</u>
<b>Electricity Infrastructure</b>			
Clearway Energy Inc.	2,205	70,560	0.1
<b>Total Electricity Infrastructure</b>		<u>70,560</u>	<u>0.1</u>
<b>Electricity Transmission &amp; Distribution</b>			
CenterPoint Energy Inc.	33,502	1,230,863	1.1
PG&E Corp.	107,143	1,493,573	1.3
<b>Total Electricity Transmission &amp; Distribution</b>		<u>2,724,436</u>	<u>2.4</u>
<b>Gas Utilities</b>			
NiSource Inc.	35,544	1,433,845	1.2
<b>Total Gas Utilities</b>		<u>1,433,845</u>	<u>1.2</u>
<b>Gathering &amp; Processing</b>			
Hess Midstream LP	6,810	262,253	0.2
Kinetik Holdings Inc.	3,322	146,334	0.1
ONEOK Inc.	6,344	517,861	0.5
<b>Total Gathering &amp; Processing</b>		<u>926,448</u>	<u>0.8</u>
<b>Health Care</b>			
American Healthcare REIT Inc.	23,350	857,879	0.7
Omega Healthcare Investors Inc.	14,875	545,169	0.5
Welltower Inc.	16,608	2,553,148	2.2
<b>Total Health Care</b>		<u>3,956,196</u>	<u>3.4</u>
<b>Industrial</b>			
EastGroup Properties Inc.	6,132	1,024,780	0.9
LXP Industrial Trust	35,048	289,496	0.3
Plymouth Industrial REIT Inc.	9,184	147,220	0.1
Prologis Inc.	7,265	763,697	0.7
<b>Total Industrial</b>		<u>2,225,193</u>	<u>2.0</u>
<b>Integrated Utilities/Renewables</b>			
CMS Energy Corp.	15,504	1,074,117	0.9
Duke Energy Corp.	16,825	1,985,350	1.7
Entergy Corp.	16,560	1,376,467	1.2
Evergy Inc.	24,080	1,659,834	1.4
IDACORP Inc.	5,153	594,914	0.5
NextEra Energy Inc.	42,447	2,946,671	2.6
Public Service Enterprise Group Inc.	1,690	142,264	0.1
TXNM Energy Inc.	3,158	177,859	0.2
Xcel Energy Inc.	30,714	2,091,623	1.8
<b>Total Integrated Utilities/Renewables</b>		<u>12,049,099</u>	<u>10.4</u>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Midstream</b>			
Cheniere Energy Inc.	10,021	2,440,314	2.1
Targa Resources Corp.	8,481	1,476,372	1.3
Williams Cos Inc.	44,790	2,813,260	2.5
<b>Total Midstream</b>		<u>6,729,946</u>	<u>5.9</u>
<b>Net Lease</b>			
Agree Realty Corp.	4,381	320,076	0.3
Essential Properties Realty Trust Inc.	41,056	1,310,097	1.1
VICI Properties Inc.	37,969	1,237,789	1.1
<b>Total Net Lease</b>		<u>2,867,962</u>	<u>2.5</u>
<b>Office</b>			
Highwoods Properties Inc.	9,798	304,620	0.3
SL Green Realty Corp.	12,147	751,899	0.7
<b>Total Office</b>		<u>1,056,519</u>	<u>1.0</u>
<b>Pipeline Transportation / Natural Gas</b>			
DTE Midstream LLC	2,904	319,179	0.3
Kinder Morgan Inc.	14,221	418,097	0.4
<b>Total Pipeline Transportation / Natural Gas</b>		<u>737,276</u>	<u>0.7</u>
<b>Pipeline Transportation / Petroleum</b>			
Plains GP Holdings LP	30,314	589,001	0.5
<b>Total Pipeline Transportation / Petroleum</b>		<u>589,001</u>	<u>0.5</u>
<b>Rail</b>			
Union Pacific Corp.	11,290	2,597,603	2.3
<b>Total Rail</b>		<u>2,597,603</u>	<u>2.3</u>
<b>Residential</b>			
AvalonBay Communities Inc.	7,369	1,499,592	1.3
Camden Property Trust	7,516	846,978	0.7
Sun Communities Inc.	2,154	272,459	0.2
<b>Total Residential</b>		<u>2,619,029</u>	<u>2.2</u>
<b>Retail</b>			
Brixmor Property Group Inc.	27,879	725,969	0.6
Curblin Properties Corp.	12,639	288,548	0.3
Macerich Co.	17,814	288,231	0.3
Regency Centers Corp.	6,413	456,798	0.4
Simon Property Group Inc.	2,077	333,899	0.3
<b>Total Retail</b>		<u>2,093,445</u>	<u>1.9</u>
<b>Self Storage</b>			
CubeSmart	10,943	465,078	0.4
Extra Space Storage Inc.	13,187	1,944,291	1.7
Smartstop Self Storage REIT Inc.	16,285	590,006	0.5
<b>Total Self Storage</b>		<u>2,999,375</u>	<u>2.6</u>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Specialty</b>					
American Tower Corp.			3,637	803,850	0.7
<b>Total Specialty</b>				<u>803,850</u>	<u>0.7</u>
<b>Sustainable Solutions</b>					
Bloom Energy Corp.			2,496	59,704	0.1
Carrier Global Corp.			1,108	81,095	0.1
First Solar Inc.			704	116,540	0.1
GE Vernova Inc.			254	134,404	0.1
Itron Inc.			803	105,699	0.1
Xylem Inc.			523	67,655	0.1
<b>Total Sustainable Solutions</b>				<u>565,097</u>	<u>0.6</u>
<b>Towers</b>					
Crown Castle Inc.			12,057	1,238,616	1.1
SBA Communications Corp.			8,189	1,923,105	1.7
<b>Total Towers</b>				<u>3,161,721</u>	<u>2.8</u>
<b>TOTAL UNITED STATES</b>				<b>54,971,391</b>	<b>48.2</b>
<b>TOTAL LISTED SECURITIES : COMMON STOCKS</b>					
				<b>89,412,925</b>	<b>78.2</b>
(Cost \$85,154,689)					
<b>2) LISTED SECURITIES : BONDS</b>					
<b>AUSTRALIA (2024: 0.1%)</b>					
<b>Metals &amp; Mining</b>					
Glencore Funding LLC	2.63	23/09/2031	83,000	72,846	0.1
<b>Total Metals &amp; Mining</b>				<u>72,846</u>	<u>0.1</u>
<b>TOTAL AUSTRALIA</b>				<b>72,846</b>	<b>0.1</b>
<b>BERMUDA ISLANDS (2024: 0.0%)</b>					
<b>Leisure</b>					
NCL Corp. Ltd.	6.75	01/02/2032	53,000	54,257	-
<b>Total Leisure</b>				<u>54,257</u>	<u>-</u>
<b>TOTAL BERMUDA ISLANDS</b>				<b>54,257</b>	<b>-</b>
<b>CANADA (2024: 1.2%)</b>					
<b>Basic Industrial</b>					
Methanex Corp.	5.25	15/12/2029	52,000	51,370	-
NOVA Chemicals Corp.	8.50	15/11/2028	49,000	51,753	-
Nutrien Ltd.	4.20	01/04/2029	75,000	74,229	0.1
<b>Total Basic Industrial</b>				<u>177,352</u>	<u>0.1</u>
<b>Capital Goods</b>					
Cascades Inc	6.75	15/07/2030	63,000	63,394	0.1
<b>Total Capital Goods</b>				<u>63,394</u>	<u>0.1</u>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Energy</b>					
Baytex Energy Corp.	8.50	30/04/2030	27,000	27,078	-
Cenovus Energy Inc.	2.65	15/01/2032	88,000	76,039	0.1
MEG Energy Corp.	5.88	01/02/2029	104,000	103,788	0.1
<b>Total Energy</b>				<u>206,905</u>	<u>0.2</u>
<b>Infrastructure Services</b>					
Wrangler Holdco Corp.	6.63	01/04/2032	153,000	159,014	0.1
<b>Total Infrastructure Services</b>				<u>159,014</u>	<u>0.1</u>
<b>Media</b>					
Videotron Ltd.	5.70	15/01/2035	90,000	90,437	0.1
<b>Total Media</b>				<u>90,437</u>	<u>0.1</u>
<b>Metals &amp; Mining</b>					
Barrick North America Finance LLC	5.75	01/05/2043	72,000	72,796	0.1
Champion Iron Canada Inc.	7.88	15/07/2032	32,000	32,429	-
Teck Resources Ltd.	3.90	15/07/2030	58,000	55,504	-
<b>Total Metals &amp; Mining</b>				<u>160,729</u>	<u>0.1</u>
<b>Oil Gas Transmission &amp; Distribution</b>					
AltaGas Ltd.	7.20	15/10/2054	110,000	110,024	0.1
Enbridge Inc.	7.63	15/01/2083	192,000	202,466	0.2
Enbridge Inc.	5.70	08/03/2033	36,000	37,324	-
Parkland Corp.	4.50	01/10/2029	166,000	159,593	0.1
South Bow Canadian Infrastructure Holdings Ltd.	7.50	01/03/2055	95,000	98,016	0.1
TransCanada PipeLines Ltd.	4.25	15/05/2028	37,000	36,873	-
Transcanada Trust	5.60	07/03/2082	168,000	163,177	0.1
<b>Total Oil Gas Transmission &amp; Distribution</b>				<u>807,473</u>	<u>0.6</u>
<b>Telecommunication Services</b>					
Bell Telephone Co. of Canada or Bell Canada	2.15	15/02/2032	85,000	71,847	0.1
Bell Telephone Co. of Canada or Bell Canada	6.88	15/09/2055	53,000	54,088	-
Rogers Communications Inc.	5.25	15/03/2082	105,000	104,212	0.1
Rogers Communications Inc.	3.80	15/03/2032	79,000	73,418	0.1
TELUS Corp.	3.40	13/05/2032	80,000	73,017	0.1
TELUS Corp.	7.00	15/10/2055	57,000	57,446	0.1
<b>Total Telecommunication Services</b>				<u>434,028</u>	<u>0.5</u>
<b>Transportation</b>					
Canadian National Railway Co.	3.20	02/08/2046	155,000	110,476	0.1
<b>Total Transportation</b>				<u>110,476</u>	<u>0.1</u>
<b>Utility</b>					
Emera Inc.	6.75	15/06/2076	123,000	123,720	0.1
<b>Total Utility</b>				<u>123,720</u>	<u>0.1</u>
<b>TOTAL CANADA</b>				<b><u>2,333,528</u></b>	<b><u>2.0</u></b>



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>CAYMAN ISLANDS (2024: 0.0%)</b>					
<b>Telecommunication Services</b>					
C&W Senior Finance Ltd.	9.00	15/01/2033	23,000	23,555	-
Liberty Costa Rica Senior Secured Finance	10.88	15/01/2031	19,000	20,235	-
<b>Total Telecommunication Services</b>				<b>43,790</b>	<b>-</b>
<b>TOTAL CAYMAN ISLANDS</b>				<b>43,790</b>	<b>-</b>
<b>FRANCE (2024: 0.0%)</b>					
<b>Telecommunication Services</b>					
Iliad Holding SASU	7.00	15/10/2028	25,000	25,455	-
<b>Total Telecommunication Services</b>				<b>25,455</b>	<b>-</b>
<b>TOTAL FRANCE</b>				<b>25,455</b>	<b>-</b>
<b>IRELAND (2024: 0.0%)</b>					
<b>Telecommunication Services</b>					
LCPR Senior Secured Financing DAC	5.13	15/07/2029	48,000	28,261	-
LCPR Senior Secured Financing DAC	6.75	15/10/2027	28,000	18,830	-
<b>Total Telecommunication Services</b>				<b>47,091</b>	<b>-</b>
<b>TOTAL IRELAND</b>				<b>47,091</b>	<b>-</b>
<b>ITALY (2024: 0.1%)</b>					
<b>Telecommunication Services</b>					
Fibercop SpA	6.38	15/11/2033	31,000	30,104	-
Telecom Italia Capital SA	6.38	15/11/2033	52,000	54,219	-
<b>Total Telecommunication Services</b>				<b>84,323</b>	<b>-</b>
<b>TOTAL ITALY</b>				<b>84,323</b>	<b>-</b>
<b>NETHERLANDS (2024: 0.2%)</b>					
<b>Media</b>					
Sunrise FinCo I BV	4.88	15/07/2031	110,000	104,033	0.1
VZ Secured Financing BV	5.00	15/01/2032	62,000	55,139	-
<b>Total Media</b>				<b>159,172</b>	<b>0.1</b>
<b>TOTAL NETHERLANDS</b>				<b>159,172</b>	<b>0.1</b>
<b>PANAMA (2024: 0.0%)</b>					
<b>Utility</b>					
AES Panama Generation Holdings SRL	4.38	31/05/2030	33,000	30,129	-
<b>Total Utility</b>				<b>30,129</b>	<b>-</b>
<b>TOTAL PANAMA</b>				<b>30,129</b>	<b>-</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>SPAIN (2024: 0.0%)</b>					
<b>Utility</b>					
Atlantica Sustainable Infrastructure Ltd.	4.13	15/06/2028	3,000	2,868	-
<b>Total Utility</b>				2,868	-
<b>TOTAL SPAIN</b>				<b>2,868</b>	<b>-</b>
<b>UNITED KINGDOM (2024: 0.1%)</b>					
<b>Media</b>					
Virgin Media Secured Finance Plc	4.50	15/08/2030	204,000	190,146	0.2
<b>Total Media</b>				190,146	0.2
<b>Telecommunication Services</b>					
Vodafone Group Plc	4.13	04/06/2081	40,000	36,506	-
<b>Total Telecommunication Services</b>				36,506	-
<b>TOTAL UNITED KINGDOM</b>				<b>226,652</b>	<b>0.2</b>
<b>UNITED STATES (2024: 8.4%)</b>					
<b>Basic Industrial</b>					
Cabot Corp.	5.00	30/06/2032	37,000	36,945	-
Clearwater Paper Corp.	4.75	15/08/2028	53,000	50,106	-
Methanex US Operations Inc.	6.25	15/03/2032	25,000	24,892	-
Tronox Inc.	4.63	15/03/2029	89,000	76,808	0.1
Weyerhaeuser Co.	4.00	15/04/2030	38,000	37,054	-
<b>Total Basic Industrial</b>				225,805	0.1
<b>Construction &amp; Building Materials</b>					
NVR Inc.	3.00	15/05/2030	39,000	36,334	-
Toll Brothers Finance Corp.	4.88	15/03/2027	37,000	37,116	-
Vulcan Materials Co.	4.50	15/06/2047	86,000	72,597	0.1
<b>Total Construction &amp; Building Materials</b>				146,047	0.1
<b>Diversified</b>					
CBRE Services Inc.	5.95	15/08/2034	71,000	74,769	0.1
Cushman & Wakefield US Borrower LLC	8.88	01/09/2031	47,000	50,646	-
Forestar Group Inc.	5.00	01/03/2028	27,000	26,584	-
Greystar Real Estate Partners LLC	7.75	01/09/2030	100,000	106,132	0.1
Howard Hughes Corp.	5.38	01/08/2028	5,000	4,972	-
Howard Hughes Corp.	4.38	01/02/2031	113,000	104,273	0.1
Kennedy-Wilson Inc.	5.00	01/03/2031	25,000	22,531	-
Kennedy-Wilson Inc.	4.75	01/02/2030	48,000	43,959	-
<b>Total Diversified</b>				433,866	0.3
<b>Energy</b>					
Antero Resources Corp.	5.38	01/03/2030	52,000	52,317	-
Ascent Resources Utica Holdings LLC	6.63	15/10/2032	50,000	50,881	-
Baker Hughes Holdings LLC	5.13	15/09/2040	74,000	71,207	0.1
BP Capital Markets America Inc.	2.94	04/06/2051	179,000	112,527	0.1
Chevron Corp.	2.95	16/05/2026	38,000	37,565	-
Civitas Resources Inc.	8.38	01/07/2028	102,000	104,435	0.1

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Energy (continued)</b>					
CNX Resources Corp.	7.38	15/01/2031	49,000	51,106	-
Comstock Resources Inc.	6.75	01/03/2029	51,000	51,086	-
ConocoPhillips	6.50	01/02/2039	67,000	74,619	0.1
Continental Resources Inc.	4.90	01/06/2044	47,000	36,947	-
Continental Resources Inc.	2.27	15/11/2026	39,000	37,686	-
Continental Resources Inc.	2.88	01/04/2032	89,000	74,841	0.1
Crescent Energy Finance LLC	9.25	15/02/2028	99,000	103,047	0.1
Devon Energy Corp.	5.60	15/07/2041	85,000	78,704	0.1
Diamondback Energy Inc.	4.25	15/03/2052	102,000	76,880	0.1
EQT Corp.	7.00	01/02/2030	35,000	37,925	-
EQT Corp.	4.50	15/01/2029	53,000	52,335	-
Expand Energy Corp.	5.38	01/02/2029	125,000	125,156	0.1
Expand Energy Corp.	5.38	15/03/2030	75,000	75,215	0.1
Exxon Mobil Corp.	4.23	19/03/2040	122,000	109,159	0.1
Halliburton Co.	5.00	15/11/2045	44,000	38,964	-
Helmerich & Payne Inc.	4.85	01/12/2029	35,000	33,372	-
Hilcorp Energy I LP	6.25	01/11/2028	80,000	80,203	0.1
Hilcorp Energy I LP	7.25	15/02/2035	25,000	24,445	-
Moss Creek Resources Holdings Inc.	8.25	01/09/2031	52,000	50,575	-
Occidental Petroleum Corp.	8.88	15/07/2030	50,000	57,118	-
Ovintiv Inc.	6.25	15/07/2033	76,000	78,389	0.1
Permian Resources Operating LLC	5.88	01/07/2029	50,000	50,193	-
Permian Resources Operating LLC	6.25	01/02/2033	51,000	51,469	-
Range Resources Corp.	8.25	15/01/2029	70,000	72,062	0.1
Shell International Finance BV	6.38	15/12/2038	34,000	37,731	-
Shell International Finance BV	3.00	26/11/2051	88,000	56,694	-
Valero Energy Corp.	4.00	01/04/2029	76,000	74,523	0.1
Transocean Titan Financing Ltd.	8.38	01/02/2028	99,524	101,434	0.1
<b>Total Energy</b>				<b>2,220,810</b>	<b>1.6</b>
<b>Health Facilities</b>					
CHS	10.88	15/01/2032	127,000	134,626	0.1
HCA Inc.	5.88	15/02/2026	69,000	69,075	0.1
HCA Inc.	5.90	01/06/2053	41,000	39,615	-
LifePoint Health Inc.	8.38	15/02/2032	50,000	53,292	-
Tenet Healthcare Corp.	6.13	01/10/2028	130,000	130,162	0.1
<b>Total Health Facilities</b>				<b>426,770</b>	<b>0.3</b>
<b>Infrastructure Services</b>					
GFL Environmental Inc.	3.50	01/09/2028	7,000	6,752	-
Quikrete Holdings Inc.	6.38	01/03/2032	45,000	46,342	-
Waste Connections Inc.	4.20	15/01/2033	76,000	73,542	0.1
<b>Total Infrastructure Services</b>				<b>126,636</b>	<b>0.1</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Leisure</b>					
Caesars Entertainment Inc.	7.00	15/02/2030	98,000	101,460	0.1
Caesars Entertainment Inc.	6.50	15/02/2032	53,000	54,367	-
GLP Capital LP	4.00	15/01/2030	77,000	73,947	0.1
Hilton Domestic Operating Co. Inc.	5.88	15/03/2033	26,000	26,489	-
Host Hotels & Resorts LP	3.50	15/09/2030	39,000	36,195	-
MGM Resorts International	4.75	15/10/2028	106,000	104,711	0.1
MGM Resorts International	6.13	15/09/2029	50,000	50,847	-
Park Intermediate Holdings LLC	5.88	01/10/2028	2,000	1,997	-
RHP Hotel Properties LP	4.50	15/02/2029	108,000	105,557	0.1
RHP Hotel Properties LP	6.50	15/06/2033	37,000	38,064	-
Six Flags Entertainment Corp.	6.50	01/10/2028	50,000	50,696	-
Six Flags Entertainment Corp.	7.25	15/05/2031	52,000	53,492	-
Station Casinos LLC	4.50	15/02/2028	111,000	108,823	0.1
Station Casinos LLC	6.63	15/03/2032	27,000	27,680	-
VICI Properties LP	4.50	01/09/2026	70,000	69,802	0.1
Wyndham Hotels & Resorts Inc.	4.38	15/08/2028	28,000	27,399	-
Wynn Resorts Finance LLC	7.13	15/02/2031	51,000	54,381	-
<b>Total Leisure</b>				<b>985,907</b>	<b>0.6</b>
<b>Media</b>					
Cable One Inc.	4.00	15/11/2030	102,000	80,329	0.1
CCO Holdings LLC	4.75	01/03/2030	110,000	106,555	0.1
CCO Holdings LLC	6.38	01/09/2029	164,000	167,352	0.1
Charter Communications Operating LLC	4.20	15/03/2028	71,000	70,361	0.1
Charter Communications Operating LLC	3.90	01/06/2052	61,000	41,922	-
Comcast Corp.	4.70	15/10/2048	88,000	75,652	0.1
Comcast Corp.	4.15	15/10/2028	27,000	26,952	-
Comcast Corp.	3.25	01/11/2039	92,000	72,086	0.1
Cox Communications Inc.	3.50	15/08/2027	71,000	69,622	0.1
CSC Holdings LLC	3.38	15/02/2031	382,000	263,693	0.2
CSC Holdings LLC	4.50	15/11/2031	9,000	6,336	-
Directv Financing LLC	5.88	15/08/2027	2,000	1,992	-
Directv Financing LLC	10.00	15/02/2031	190,000	184,231	0.2
DISH Network Corp.	11.75	15/11/2027	117,000	120,600	0.1
Midcontinent Communications	8.00	15/08/2032	51,000	53,974	-
<b>Total Media</b>				<b>1,341,657</b>	<b>1.2</b>
<b>Metals &amp; Mining</b>					
Cleveland-Cliffs Inc.	5.88	01/06/2027	50,000	49,961	-
Cleveland-Cliffs Inc.	7.00	15/03/2032	30,000	28,279	-
Cleveland-Cliffs Inc.	6.88	01/11/2029	20,000	19,685	-
<b>Total Metals &amp; Mining</b>				<b>97,925</b>	<b>-</b>
<b>Oil Gas Transmission &amp; Distribution</b>					
Antero Midstream Partners LP	5.38	15/06/2029	161,000	159,673	0.1
Beazer Homes USA Inc.	7.50	15/03/2031	79,000	80,094	0.1
Buckeye Partners LP	4.13	01/12/2027	79,000	77,576	0.1
Cheniere Corpus Christi Holdings LLC	3.70	15/11/2029	77,000	74,265	0.1
Columbia Pipelines Holding Co. LLC	5.68	15/01/2034	75,000	75,922	0.1
DCP Midstream Operating LP	5.60	01/04/2044	80,000	73,079	0.1

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Oil Gas Transmission &amp; Distribution (continued)</b>					
DT Midstream Inc.	4.13	15/06/2029	42,000	40,564	-
DT Midstream Inc.	4.30	15/04/2032	78,000	72,967	0.1
Energy Transfer LP	7.56	01/11/2066	176,000	175,238	0.2
Energy Transfer LP	5.75	15/02/2033	108,000	112,088	0.1
Energy Transfer LP	8.00	15/05/2054	70,000	74,449	0.1
Enterprise Products Operating LLC	4.85	15/03/2044	82,000	73,949	0.1
Enterprise Products Operating LLC	5.38	15/02/2078	207,000	203,563	0.2
Excelerate Energy LP	8.00	15/05/2030	21,000	22,176	-
Ferrellgas LP	5.38	01/04/2026	3,000	2,971	-
Genesis Energy LP	7.88	15/05/2032	27,000	28,073	-
Global Partners LP	8.25	15/01/2032	50,000	52,571	-
Hess Midstream Operations LP	5.50	15/10/2030	77,000	77,321	0.1
Kinder Morgan Inc.	5.95	01/08/2054	75,000	73,739	0.1
Kinetik Holdings LP	5.88	15/06/2030	159,000	160,399	0.1
MPLX LP	1.75	01/03/2026	72,000	70,607	0.1
ONEOK Inc.	6.05	01/09/2033	71,000	74,414	0.1
Plains All American Pipeline LP	4.65	15/10/2025	89,000	88,983	0.1
Suburban Propane Partners LP	5.00	01/06/2031	87,000	82,293	0.1
Summit Midstream Holdings LLC	8.63	31/10/2029	50,000	51,046	-
Sunoco LP	4.50	15/05/2029	80,000	77,652	0.1
Tallgrass Energy Partners LP	6.00	31/12/2030	110,000	107,937	0.1
Targa Resources Corp.	4.20	01/02/2033	78,000	73,087	0.1
Venture Global Calcasieu Pass LLC	6.25	15/01/2030	75,000	77,296	0.1
Venture Global LNG Inc.	8.38	01/06/2031	36,000	37,396	-
Venture Global LNG Inc.	7.00	15/01/2030	51,000	51,530	-
Venture Global Plaquemines LNG LLC	7.50	01/05/2033	21,000	22,487	-
Western Midstream Operating LP	4.75	15/08/2028	70,000	69,963	0.1
Whistler Pipeline LLC	5.95	30/09/2034	73,000	73,938	0.1
<b>Total Oil Gas Transmission &amp; Distribution</b>				<b>2,669,306</b>	<b>2.7</b>
<b>Real Estate</b>					
American Assets Trust LP	6.15	01/10/2034	76,000	75,946	0.1
American Homes 4 Rent LP	5.25	15/03/2035	77,000	76,433	0.1
Americold Realty Operating Partnership LP	5.41	12/09/2034	56,000	54,826	-
Brandywine Operating Partnership LP	8.30	15/03/2028	25,000	26,804	-
Brandywine Operating Partnership LP	8.88	12/04/2029	63,000	68,247	0.1
Cousins Properties LP	5.88	01/10/2034	34,000	34,979	-
Cousins Properties LP	5.38	15/02/2032	35,000	35,367	-
Essential Properties LP	2.95	15/07/2031	96,000	85,312	0.1
First Industrial LP	5.25	15/01/2031	72,000	72,838	0.1
Global Net Lease Inc.	3.75	15/12/2027	45,000	42,981	-
Iron Mountain Inc.	4.88	15/09/2029	54,000	53,057	-
Iron Mountain Inc.	6.25	15/01/2033	60,000	61,691	0.1
Kite Realty Group Trust	4.75	15/09/2030	37,000	36,915	-
Ladder Capital Finance Holdings LLLP	7.00	15/07/2031	50,000	52,330	-
Lamar Media Corp.	4.00	15/02/2030	55,000	52,541	-
LXP Industrial Trust	2.70	15/09/2030	81,000	72,560	0.1
Mid-America Apartments LP	3.60	01/06/2027	38,000	37,598	-
Mid-America Apartments LP	2.88	15/09/2051	60,000	37,794	-

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Real Estate (continued)</b>					
MPT Operating Partnership LP	8.50	15/02/2032	50,000	52,289	-
Park Intermediate Holdings LLC	7.00	01/02/2030	26,000	26,730	-
Phillips Edison Grocery Center Operating Partnership I LP	5.75	15/07/2034	72,000	74,006	0.1
Piedmont Operating Partnership LP	9.25	20/07/2028	47,000	52,338	-
Piedmont Operating Partnership LP	6.88	15/07/2029	58,000	61,086	0.1
Prologis Targeted US Logistics Fund LP	5.25	01/04/2029	68,000	69,844	0.1
Public Storage Operating Co.	5.35	01/08/2053	41,000	39,405	-
Realty Income Corp.	4.90	15/07/2033	74,000	73,788	0.1
Regency Centers LP	3.70	15/06/2030	38,000	36,726	-
Safehold GL Holdings LLC	2.80	15/06/2031	82,000	73,369	0.1
Service Properties Trust	4.38	15/02/2030	125,000	105,135	0.1
Service Properties Trust	4.95	01/10/2029	65,000	56,708	-
Simon Property Group LP	1.75	01/02/2028	40,000	37,682	-
Starwood Property Trust Inc.	7.25	01/04/2029	49,000	51,523	-
Starwood Property Trust Inc.	6.50	15/10/2030	30,000	30,973	-
Store Capital LLC	2.70	01/12/2031	43,000	36,463	-
Sun Communities Operating LP	2.70	15/07/2031	41,000	36,311	-
VICI Properties LP	4.75	15/02/2028	70,000	70,372	0.1
Welltower OP LLC	4.25	15/04/2028	37,000	37,051	-
XHR LP	4.88	01/06/2029	55,000	53,295	-
<b>Total Real Estate</b>				<b>2,053,313</b>	<b>1.4</b>
<b>Support-Services</b>					
Grand Canyon University	5.13	01/10/2028	56,000	53,848	-
<b>Total Support-Services</b>				<b>53,848</b>	<b>-</b>
<b>Telecommunication Services</b>					
American Tower Corp.	3.38	15/10/2026	71,000	70,083	0.1
AT&T Inc.	3.50	15/09/2053	105,000	71,218	0.1
Cablevision Lightpath LLC	3.88	15/09/2027	68,000	65,542	0.1
Crown Castle Inc.	5.20	15/02/2049	81,000	72,402	0.1
EchoStar Corp.	6.75	30/11/2030	130,677	119,247	0.1
Equinix Inc.	3.20	18/11/2029	78,000	74,016	0.1
Frontier Communications Holdings LLC	8.63	15/03/2031	197,000	209,314	0.2
Level 3 Financing Inc.	10.50	15/05/2030	97,000	106,534	0.1
Level 3 Financing Inc.	6.88	30/06/2033	5,000	5,087	-
T-Mobile USA Inc.	4.75	01/02/2028	70,000	69,967	0.1
T-Mobile USA Inc.	3.40	15/10/2052	110,000	73,581	0.1
Uniti Group LP	6.50	15/02/2029	35,000	33,832	-
Uniti Group LP	10.50	15/02/2028	89,000	94,409	0.1
Uniti Group LP	8.63	15/06/2032	8,000	8,086	-
Verizon Communications Inc.	3.55	22/03/2051	101,000	72,329	0.1
Verizon Communications Inc.	2.36	15/03/2032	42,000	36,206	-
<b>Total Telecommunication Services</b>				<b>1,181,853</b>	<b>1.3</b>
<b>Transportation</b>					
Brightline East LLC	11.00	31/01/2030	28,000	20,720	-
Union Pacific Corp.	3.20	20/05/2041	146,000	111,698	0.1
<b>Total Transportation</b>				<b>132,418</b>	<b>0.1</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**
**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

Security	Interest rate	Maturity	Shares	Fair Value USD	% net assets
<b>Utility</b>					
AEP Transmission Co. LLC	5.40	15/03/2053	91,000	87,811	0.1
AES Corp.	6.95	15/07/2055	137,000	133,181	0.1
American Electric Power Co. Inc.	7.05	15/12/2054	25,000	25,975	-
American Electric Power Co. Inc.	6.95	15/12/2054	52,000	54,324	0.1
Calpine Corp.	5.13	15/03/2028	108,000	107,863	0.1
CenterPoint Energy Inc.	6.85	15/02/2055	51,000	52,759	0.1
Clearway Energy Operating LLC	4.75	15/03/2028	56,000	55,321	0.1
Clearway Energy Operating LLC	3.75	15/02/2031	60,000	55,090	0.1
CMS Energy Corp.	4.75	01/06/2050	3,000	2,915	-
Consolidated Edison Co. of New York Inc.	3.95	01/04/2050	141,000	110,076	0.1
Duke Energy Corp.	4.30	15/03/2028	70,000	70,079	0.1
Duke Energy Florida LLC	6.40	15/06/2038	68,000	74,580	0.1
Entergy Corp.	7.13	01/12/2054	75,000	77,618	0.1
Evergy Inc.	2.90	15/09/2029	79,000	74,198	0.1
Evergy Inc.	6.65	01/06/2055	50,000	50,573	-
Ferrellgas LP	5.88	01/04/2029	85,000	78,685	0.1
Florida Power & Light Co.	2.88	04/12/2051	148,000	93,418	0.1
Lightning Power LLC	7.25	15/08/2032	27,000	28,394	-
New York State Electric & Gas Corp.	1.95	01/10/2030	85,000	72,752	0.1
NiSource Inc.	4.38	15/05/2047	92,000	75,932	0.1
NRG Energy Inc.	5.25	15/06/2029	52,000	51,707	0.1
NRG Energy Inc.	3.63	15/02/2031	56,000	51,535	-
PG&E Corp.	7.38	15/03/2055	161,000	152,349	0.1
PPL Capital Funding Inc.	5.25	01/09/2034	70,000	70,574	0.1
Public Service Co. of Colorado	5.25	01/04/2053	80,000	73,511	0.1
Public Service Electric and Gas Co.	3.00	15/05/2027	57,000	55,911	0.1
San Diego Gas & Electric Co.	4.50	15/08/2040	82,000	73,232	0.1
Sempra	6.88	01/10/2054	101,000	101,635	0.1
Sempra	6.55	01/04/2055	55,000	52,148	0.1
Southern California Edison Co.	4.00	01/04/2047	101,000	72,549	0.1
Southern Co.	3.25	01/07/2026	71,000	70,230	0.1
Southern Co.	4.40	01/07/2046	91,000	75,883	0.1
Virginia Electric and Power Co.	4.45	15/02/2044	85,000	72,282	0.1
Vistra Operations Co. LLC	7.75	15/10/2031	97,000	103,172	0.1
Wisconsin Electric Power Co.	4.60	01/10/2034	58,000	57,357	0.1
XPLR Infrastructure Operating Partners LP	7.25	15/01/2029	81,000	83,120	0.1
<b>Total Utility</b>				<b>2,598,739</b>	<b>3.1</b>
<b>TOTAL UNITED STATES</b>				<b>14,694,900</b>	<b>12.9</b>
<b>TOTAL LISTED SECURITIES : BONDS</b>				<b>17,775,011</b>	<b>15.3</b>
(Cost \$37,122,395)					
<b>3) LISTED SECURITIES: PREFERRED STOCKS</b>					
<b>UNITED STATES (2024: 3.9%)</b>					
<b>Data Centers</b>					
Digital Realty Trust Inc. 5.2%			5,812	116,124	0.1
<b>Total Data Centers</b>				<b>116,124</b>	<b>0.1</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Hotel</b>			
RLJ Lodging Trust 1.95%	6,837	161,763	0.1
<b>Total Hotel</b>		161,763	0.1
<b>Industrial</b>			
Rexford Industrial Realty Inc. 5.625%	11,589	245,339	0.2
<b>Total Industrial</b>		245,339	0.2
<b>Net Lease</b>			
Agree Realty Corp. 4.25%	23,992	407,144	0.4
Global Net Lease Inc. 7.5%	2,767	62,837	0.1
LXP Industrial Trust 6.5%	6,043	279,851	0.2
<b>Total Net Lease</b>		749,832	0.7
<b>Office</b>			
City Office REIT Inc 6.625%	1,093	20,815	-
<b>Total Office</b>		20,815	-
<b>Real Estate</b>			
EPR Properties 9%	11,857	363,076	0.3
Kimco Realty Corp. 7.25%	2,800	169,512	0.1
Kimco Realty Corp. 5.25%	5,000	99,750	0.1
<b>Total Real Estate</b>		632,338	0.5
<b>Residential</b>			
American Homes 4 Rent 5.875%	9,101	207,776	0.2
American Homes 4 Rent 6.25%	7,025	165,158	0.1
UMH Properties Inc. 6.375%	9,149	196,927	0.2
<b>Total Residential</b>		569,861	0.5
<b>Retail</b>			
CTO Realty Growth Inc. 6.375%	5,573	112,184	0.1
Federal Realty Investment Trust 5%	13,244	265,410	0.2
Kimco Realty Corp. 5.125%	6,161	121,064	0.1
Regency Centers Corp. 5.875%	18,549	411,162	0.4
<b>Total Retail</b>		909,820	0.8
<b>Self Storage</b>			
Public Storage 4.625%	14,789	270,047	0.2
Public Storage 4%	19,626	309,306	0.3
<b>Total Self Storage</b>		579,353	0.5
<b>Telecommunication Services</b>			
DigitalBridge Group Inc. 7.125%	1,732	35,574	-
<b>Total Telecommunication Services</b>		35,574	-
<b>TOTAL UNITED STATES</b>		<b>4,020,819</b>	<b>3.4</b>
<b>TOTAL LISTED SECURITIES: PREFERRED STOCKS</b> (Cost \$4,384,433)		<b>4,020,819</b>	<b>3.4</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>		<b>111,208,755</b>	<b>96.9</b>



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Interest rate</b>	<b>Maturity</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>B) OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET</b>					
<b>1) OTHER ORGANISED MARKET : BONDS</b>					
<b>UNITED STATES (2024: 0.1%)</b>					
<b>Utility</b>					
Monongahela Power Co.	5.40	15/12/2043	117,000	114,222	0.1
<b>Total Utility</b>				<b>114,222</b>	<b>0.1</b>
<b>TOTAL UNITED STATES</b>				<b>114,222</b>	<b>0.1</b>
<b>TOTAL OTHER ORGANISED MARKET : BONDS</b>				<b>114,222</b>	<b>0.1</b>
(Cost \$114,194)					
<b>TOTAL OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET</b>				<b>114,222</b>	<b>0.1</b>
<b>TOTAL INVESTMENTS</b>				<b>111,322,977</b>	<b>97.0</b>
(Cost \$126,775,711)					
<b>Other Assets of Excess of Other Liabilities</b>				<b>3,428,827</b>	<b>3.0</b>
<b>TOTAL NET ASSETS</b>				<b>114,751,804</b>	<b>100.0</b>
<b>ANALYSIS OF TOTAL ASSETS</b>					
<b>Description</b>					<b>% Total Assets</b>
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>					<b>96.4</b>
<b>OTHER TRANSFERABLE SECURITIES DEALT ON ANOTHER REGULATED MARKET</b>					<b>0.1</b>
<b>OTHER ASSETS</b>					<b>3.5</b>
<b>TOTAL</b>					<b>100.0</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025**

<b>Significant Purchases</b>		<b>Cost</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
NextEra Energy Inc.	45,379	3,189,676
Evergy Inc.	29,464	1,920,880
American Water Works Co. Inc.	10,559	1,508,716
TXNM Energy Inc.	27,552	1,463,602
Crown Castle Inc.	13,916	1,411,650
Welltower Inc.	9,716	1,385,647
Extra Space Storage Inc.	8,549	1,271,066
VICI Properties Inc.	39,685	1,270,028
Camden Property Trust	10,235	1,176,248
Union Pacific Corp.	4,891	1,149,085
EastGroup Properties Inc.	6,193	1,091,302
PPL Corp.	31,752	1,081,462
American Tower Corp.	5,168	1,044,710
CenterPoint Energy Inc.	28,594	969,522
Mitsui Fudosan Co. Ltd.	107,644	963,134
Sumitomo Realty & Development Co. Ltd.	29,505	933,528
SSE Plc	41,429	884,597
NNN REIT Inc.	20,115	823,648
Scentre Group	352,540	815,455
SL Green Realty Corp.	13,312	733,768
IDACORP Inc.	6,483	730,061
Essential Properties Realty Trust Inc.	22,178	704,191
Williams Cos Inc.	11,654	689,861
Cellnex Telecom SA	19,554	677,309
SBA Communications Corp.	3,010	664,148
Chubu Electric Power Co. Inc.	52,946	639,237
Canadian Pacific Kansas City Ltd.	7,955	639,052
Invincible Investment Corp.	1,487	628,168
Warehouses De Pauw CVA	27,199	624,110
American Healthcare REIT Inc.	20,677	599,437
CapitaLand Integrated Commercial Trust	390,034	598,502

The table above shows a breakdown of material purchases of the sub-fund in accordance with the Regulations. All purchases of investments exceeding 1% of the total value of purchases, or a minimum of the 20 largest purchases, are disclosed.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****BROOKFIELD REAL ASSETS SECURITIES UCITS FUND  
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025 (continued)**

<b>Significant Sales</b>		<b>Proceeds</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
PPL Corp.	59,293	2,021,422
Sempra	27,797	1,923,457
NextEra Energy Inc.	24,902	1,793,334
CSX Corp.	51,277	1,652,948
Public Service Enterprise Group Inc.	17,629	1,440,734
TXNM Energy Inc.	24,394	1,377,461
Entergy Corp.	15,400	1,267,093
Prologis Inc.	10,859	1,252,488
Healthpeak Properties Inc.	54,098	1,052,828
Mitsubishi Estate Co. Ltd.	76,850	1,048,013
Duke Energy Corp.	9,033	1,033,330
Redeia Corp. SA	47,567	937,433
CMS Energy Corp.	13,259	928,220
CenterPoint Energy Inc.	24,796	903,404
BXP Inc.	13,722	899,243
Agree Realty Corp.	11,965	863,513
Sumitomo Realty & Development Co. Ltd.	22,628	845,832
Ventas Inc.	12,680	835,857
NNN REIT Inc.	20,115	822,958
Simon Property Group Inc.	5,002	810,551
Getty Realty Corp.	24,915	758,767
China Resources Gas Group Ltd.	217,442	744,963
Targa Resources Corp.	4,107	743,017
CLP Holdings Ltd.	87,836	735,196
Ferrovial SE	15,300	723,562
Keppel DC REIT	452,130	715,706
Goodman Group	33,133	671,335
NiSource Inc.	17,060	657,394
Host Hotels & Resorts Inc.	38,713	653,937
CK Asset Holdings Ltd.	153,159	649,594
Stockland	189,594	644,494
Rexford Industrial Realty Inc.	17,763	640,571
American Homes 4 Rent	17,777	632,239
Brixmor Property Group Inc.	22,394	580,274
American Healthcare REIT Inc.	17,245	580,084

The table above shows a breakdown of material sales of the sub-fund in accordance with the Regulations. All sales of investments exceeding 1% of the total value of sales, or a minimum of the 20 largest sales, are disclosed.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD NEXT GENERATION INFRASTRUCTURE UCITS FUND<sup>1</sup>**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>1) INVESTMENTS</b>			
<b>A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			
<b>1) LISTED SECURITIES : COMMON STOCKS</b>			
<b>BRAZIL (2024: 4.2%)</b>			
<b>Circular Economy</b>			
Orizon Valorizacao de Residuos SA	111,676	1,107,431	2.7
<b>Total Circular Economy</b>		<b>1,107,431</b>	<b>2.7</b>
<b>Electricity Transmission &amp; Distribution</b>			
Equatorial Energia SA	175,996	1,165,018	2.9
<b>Total Electricity Transmission &amp; Distribution</b>		<b>1,165,018</b>	<b>2.9</b>
<b>TOTAL BRAZIL</b>		<b>2,272,449</b>	<b>5.6</b>
<b>CANADA (2024: 3.6%)</b>			
<b>Electricity Infrastructure</b>			
Boralex Inc.	31,019	720,588	1.8
Fortis Inc.	16,015	764,534	1.9
<b>Total Electricity Infrastructure</b>		<b>1,485,122</b>	<b>3.7</b>
<b>TOTAL CANADA</b>		<b>1,485,122</b>	<b>3.7</b>
<b>FRANCE (2024: 3.5%)</b>			
<b>Sustainable Solutions</b>			
Schneider Electric SE	5,797	1,541,827	3.8
<b>Total Sustainable Solutions</b>		<b>1,541,827</b>	<b>3.8</b>
<b>TOTAL FRANCE</b>		<b>1,541,827</b>	<b>3.8</b>
<b>GERMANY (2024: 4.3%)</b>			
<b>Electricity Infrastructure</b>			
E.ON SE	74,436	1,369,971	3.4
<b>Total Electricity Infrastructure</b>		<b>1,369,971</b>	<b>3.4</b>
<b>TOTAL GERMANY</b>		<b>1,369,971</b>	<b>3.4</b>
<b>ITALY (2024: 5.8%)</b>			
<b>Electricity Infrastructure</b>			
Enel SpA	180,952	1,717,083	4.3
<b>Total Electricity Infrastructure</b>		<b>1,717,083</b>	<b>4.3</b>
<b>Integrated Utilities/Renewables</b>			
Hera SpA	244,875	1,183,174	2.9
<b>Total Integrated Utilities/Renewables</b>		<b>1,183,174</b>	<b>2.9</b>
<b>TOTAL ITALY</b>		<b>2,900,257</b>	<b>7.2</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD NEXT GENERATION INFRASTRUCTURE UCITS FUND<sup>1</sup>**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>SPAIN (2024: 8.4%)</b>			
<b>Electricity Infrastructure</b>			
Iberdrola SA	112,771	2,163,849	5.4
<b>Total Electricity Infrastructure</b>		2,163,849	5.4
<b>TOTAL SPAIN</b>		<b>2,163,849</b>	<b>5.4</b>
<b>UNITED KINGDOM (2024: 12.6%)</b>			
<b>Electricity Infrastructure</b>			
SSE Plc	97,805	2,457,900	6.1
<b>Total Electricity Infrastructure</b>		2,457,900	6.1
<b>Electricity Transmission &amp; Distribution</b>			
National Grid Plc	73,691	1,073,617	2.7
<b>Total Electricity Transmission &amp; Distribution</b>		1,073,617	2.7
<b>Water</b>			
Severn Trent Plc	34,572	1,297,292	3.2
<b>Total Water</b>		1,297,292	3.2
<b>TOTAL UNITED KINGDOM</b>		<b>4,828,809</b>	<b>12.0</b>
<b>UNITED STATES (2024: 53.3%)</b>			
<b>Circular Economy</b>			
American Water Works Co. Inc.	5,961	829,235	2.0
Republic Services Inc.	4,573	1,127,748	2.8
Waste Connections Inc.	6,392	1,193,830	3.0
Waste Management Inc.	5,340	1,221,899	3.0
<b>Total Circular Economy</b>		4,372,712	10.8
<b>Electricity Infrastructure</b>			
Clearway Energy Inc.	24,879	796,128	2.0
<b>Total Electricity Infrastructure</b>		796,128	2.0
<b>Integrated Utilities/Renewables</b>			
CMS Energy Corp.	15,853	1,098,296	2.7
Entergy Corp.	18,170	1,510,290	3.7
NextEra Energy Inc.	24,940	1,731,335	4.3
Public Service Enterprise Group Inc.	19,052	1,603,797	4.0
TXNM Energy Inc.	28,071	1,580,959	3.9
Xcel Energy Inc.	24,785	1,687,859	4.2
<b>Total Integrated Utilities/Renewables</b>		9,212,536	22.8

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD NEXT GENERATION INFRASTRUCTURE UCITS FUND<sup>1</sup>**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Sustainable Solutions</b>			
Bloom Energy Corp.	28,170	673,826	1.7
Carrier Global Corp.	12,485	913,777	2.3
First Solar Inc.	7,936	1,313,725	3.2
GE Vernova Inc.	2,868	1,517,602	3.8
Itron Inc.	9,045	1,190,593	3.0
Trane Technologies Plc	3,081	1,347,660	3.3
Xylem Inc.	5,899	763,095	1.9
<b>Total Sustainable Solutions</b>		<b>7,720,278</b>	<b>19.2</b>
<b>TOTAL UNITED STATES</b>		<b>22,101,654</b>	<b>54.8</b>
<b>TOTAL LISTED SECURITIES : COMMON STOCKS</b>			
(Cost \$33,115,056)		<b>38,663,938</b>	<b>95.9</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			
		<b>38,663,938</b>	<b>95.9</b>
<b>TOTAL INVESTMENTS</b>			
(Cost \$33,115,056)		<b>38,663,938</b>	<b>95.9</b>
<b>Other Assets in Excess of Other Liabilities</b>			
		<b>1,638,051</b>	<b>4.1</b>
<b>TOTAL NET ASSETS</b>		<b>40,301,989</b>	<b>100.0</b>
<b>ANALYSIS OF TOTAL ASSETS</b>			
<b>Description</b>			<b>% Total Assets</b>
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>95.4</b>
<b>OTHER ASSETS</b>			<b>4.6</b>
<b>TOTAL</b>			<b>100.0</b>

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****BROOKFIELD NEXT GENERATION INFRASTRUCTURE UCITS FUND<sup>1</sup>**  
**SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025**

<b>Significant Purchases</b>		<b>Cost</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
NextEra Energy Inc.	24,940	1,749,607
Entergy Corp.	18,355	1,521,265
TXNM Energy Inc.	28,071	1,514,189
First Solar Inc.	8,411	1,290,667
Hera SpA	245,080	1,140,710
Bloom Energy Corp.	46,961	1,024,425
Schneider Electric SE	3,250	832,487
SSE Plc	37,568	828,909
NEXTracker Inc.	14,050	715,887
Xcel Energy Inc.	5,190	366,987
Waste Management Inc.	1,656	352,442
Trane Technologies Plc	776	294,112
CMS Energy Corp.	3,040	221,240
Xylem Inc.	1,771	218,919
GE Vernova Inc.	597	210,327
Public Service Enterprise Group Inc.	2,369	196,488
E.ON SE	8,109	118,081
Severn Trent Plc	3,204	107,640
Equatorial Energia SA	14,911	90,173
Boralex Inc.	3,088	68,694

The table above shows a breakdown of material purchases of the sub-fund in accordance with the Regulations. All purchases of investments exceeding 1% of the total value of purchases, or a minimum of the 20 largest purchases, are disclosed.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD NEXT GENERATION INFRASTRUCTURE UCITS FUND<sup>1</sup>**  
**SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025 (continued)**

<b>Significant Sales</b>		<b>Proceeds</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
NextEra Energy Inc.	21,323	1,520,042
Bloom Energy Corp.	35,912	952,625
E.ON SE	53,067	896,951
NEXTracker Inc.	14,050	869,963
Redeia Corp. SA	37,790	763,945
Enel SpA	87,426	740,052
First Solar Inc.	5,867	726,098
Veolia Environnement SA	18,559	649,460
Public Service Enterprise Group Inc.	7,963	627,638
Pennon Group Plc	87,714	570,399
Republic Services Inc.	2,305	555,485
National Grid Plc	36,091	511,145
GE Vernova Inc.	1,086	440,623
Iberdrola SA	20,757	370,413
CMS Energy Corp.	5,213	351,946
Carrier Global Corp.	5,742	344,986
Waste Management Inc.	1,448	325,106
Waste Connections Inc.	1,719	319,159
EDP Renovaveis SA	31,632	284,726
American Water Works Co. Inc.	1,211	176,080

The table above shows a breakdown of material sales of the sub-fund in accordance with the Regulations. All sales of investments exceeding 1% of the total value of sales, or a minimum of the 20 largest sales, are disclosed.

<sup>1</sup> Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.



**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>1) INVESTMENTS</b>			
<b>A) TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			
<b>1) LISTED SECURITIES : COMMON STOCKS</b>			
<b>AUSTRALIA (2024: 4.8%)</b>			
<b>Midstream</b>			
APA Group	164,451	884,200	1.7
<b>Total Midstream</b>		<b>884,200</b>	<b>1.7</b>
<b>Toll Roads</b>			
Transurban Group	135,903	1,250,340	2.4
<b>Total Toll Roads</b>		<b>1,250,340</b>	<b>2.4</b>
<b>TOTAL AUSTRALIA</b>		<b>2,134,540</b>	<b>4.1</b>
<b>BRAZIL (2024: 1.8%)</b>			
<b>Electricity Transmission &amp; Distribution</b>			
Equatorial Energia SA	191,714	1,269,064	2.4
<b>Total Electricity Transmission &amp; Distribution</b>		<b>1,269,064</b>	<b>2.4</b>
<b>TOTAL BRAZIL</b>		<b>1,269,064</b>	<b>2.4</b>
<b>CANADA (2024: 6.0%)</b>			
<b>Midstream</b>			
TC Energy Corp.	28,146	1,373,822	2.6
<b>Total Midstream</b>		<b>1,373,822</b>	<b>2.6</b>
<b>Rail</b>			
Canadian Pacific Kansas City Ltd.	24,867	1,975,119	3.7
<b>Total Rail</b>		<b>1,975,119</b>	<b>3.7</b>
<b>TOTAL CANADA</b>		<b>3,348,941</b>	<b>6.3</b>
<b>CHINA (2024: 3.2%)</b>			
<b>Gas Utilities</b>			
ENN Energy Holdings Ltd.	10,607	84,716	0.2
<b>Total Gas Utilities</b>		<b>84,716</b>	<b>0.2</b>
<b>TOTAL CHINA</b>		<b>84,716</b>	<b>0.2</b>
<b>FRANCE (2024: 2.1%)</b>			
<b>Toll Roads</b>			
Getlink SE	62,524	1,207,075	2.3
<b>Total Toll Roads</b>		<b>1,207,075</b>	<b>2.3</b>
<b>TOTAL FRANCE</b>		<b>1,207,075</b>	<b>2.3</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>INDIA (2024: 0.0%)</b>			
<b>Ports</b>			
Adani Ports & Special Economic Zone Ltd.	23,756	401,737	0.8
<b>Total Ports</b>		401,737	0.8
<b>TOTAL INDIA</b>		<b>401,737</b>	<b>0.8</b>
<b>ITALY (2024: 0.5%)</b>			
<b>Gas Utilities</b>			
Italgas SpA	95,487	809,814	1.5
<b>Total Gas Utilities</b>		809,814	1.5
<b>TOTAL ITALY</b>		<b>809,814</b>	<b>1.5</b>
<b>JAPAN (2024: 3.2%)</b>			
<b>Airports</b>			
Japan Airport Terminal Co. Ltd.	31,785	1,016,204	1.9
<b>Total Airports</b>		1,016,204	1.9
<b>Integrated Utilities/Renewables</b>			
Chubu Electric Power Co. Inc.	55,754	689,396	1.3
<b>Total Integrated Utilities/Renewables</b>		689,396	1.3
<b>Rail</b>			
East Japan Railway Co.	47,759	1,030,541	2.0
<b>Total Rail</b>		1,030,541	2.0
<b>TOTAL JAPAN</b>		<b>2,736,141</b>	<b>5.2</b>
<b>MEXICO (2024: 2.3%)</b>			
<b>Airports</b>			
Grupo Aeroportuario del Pacifico SAB de CV	65,200	1,496,438	2.8
<b>Total Airports</b>		1,496,438	2.8
<b>TOTAL MEXICO</b>		<b>1,496,438</b>	<b>2.8</b>
<b>NETHERLANDS (2024: 3.2%)</b>			
<b>Midstream</b>			
Koninklijke Vopak NV	23,313	1,159,377	2.2
<b>Total Midstream</b>		1,159,377	2.2
<b>TOTAL NETHERLANDS</b>		<b>1,159,377</b>	<b>2.2</b>
<b>NEW ZEALAND (2024: 2.5%)</b>			
<b>Airports</b>			
Auckland International Airport Ltd.	203,157	959,102	1.8
<b>Total Airports</b>		959,102	1.8
<b>TOTAL NEW ZEALAND</b>		<b>959,102</b>	<b>1.8</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND**  
**SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>SPAIN (2024: 3.8%)</b>			
<b>Towers</b>			
Cellnex Telecom SA	41,668	1,617,210	3.1
<b>Total Towers</b>		<b>1,617,210</b>	<b>3.1</b>
<b>TOTAL SPAIN</b>		<b>1,617,210</b>	<b>3.1</b>
<b>THAILAND (2024: 0.0%)</b>			
<b>Airports</b>			
Airports of Thailand PCL	714,503	665,960	1.3
<b>Total Airports</b>		<b>665,960</b>	<b>1.3</b>
<b>TOTAL THAILAND</b>		<b>665,960</b>	<b>1.3</b>
<b>UNITED KINGDOM (2024: 6.0%)</b>			
<b>Electricity Infrastructure</b>			
SSE Plc	34,054	855,798	1.6
<b>Total Electricity Infrastructure</b>		<b>855,798</b>	<b>1.6</b>
<b>Electricity Transmission &amp; Distribution</b>			
National Grid Plc	146,741	2,137,895	4.0
<b>Total Electricity Transmission &amp; Distribution</b>		<b>2,137,895</b>	<b>4.0</b>
<b>Water</b>			
Pennon Group Plc	138,664	954,442	1.8
<b>Total Water</b>		<b>954,442</b>	<b>1.8</b>
<b>TOTAL UNITED KINGDOM</b>		<b>3,948,135</b>	<b>7.4</b>
<b>UNITED STATES (2024: 57.6%)</b>			
<b>Circular Economy</b>			
American Water Works Co. Inc.	7,589	1,055,706	2.0
<b>Total Circular Economy</b>		<b>1,055,706</b>	<b>2.0</b>
<b>Electricity Transmission &amp; Distribution</b>			
CenterPoint Energy Inc.	36,121	1,327,086	2.5
PG&E Corp.	114,833	1,600,772	3.0
<b>Total Electricity Transmission &amp; Distribution</b>		<b>2,927,858</b>	<b>5.5</b>
<b>Gas Utilities</b>			
NiSource Inc.	38,532	1,554,381	2.9
<b>Total Gas Utilities</b>		<b>1,554,381</b>	<b>2.9</b>
<b>Integrated Utilities/Renewables</b>			
CMS Energy Corp.	15,167	1,050,770	2.0
Duke Energy Corp.	18,626	2,197,868	4.1
Entergy Corp.	16,249	1,350,616	2.6
Eversource Inc.	26,223	1,807,551	3.4
IDACORP Inc.	5,525	637,861	1.2
NextEra Energy Inc.	44,867	3,114,667	5.9
Xcel Energy Inc.	31,110	2,118,591	4.0
<b>Total Integrated Utilities/Renewables</b>		<b>12,277,924</b>	<b>23.2</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND  
SCHEDULE OF INVESTMENTS AS AT 30 June 2025 (continued)**

<b>Security</b>	<b>Shares</b>	<b>Fair Value USD</b>	<b>% net assets</b>
<b>Midstream</b>			
Cheniere Energy Inc.	7,948	1,935,497	3.7
Targa Resources Corp.	6,574	1,144,402	2.2
Williams Cos Inc.	37,367	2,347,021	4.3
<b>Total Midstream</b>		<b>5,426,920</b>	<b>10.2</b>
<b>Rail</b>			
Union Pacific Corp.	12,843	2,954,917	5.6
<b>Total Rail</b>		<b>2,954,917</b>	<b>5.6</b>
<b>Specialty</b>			
American Tower Corp.	2,359	521,386	1.0
<b>Total Specialty</b>		<b>521,386</b>	<b>1.0</b>
<b>Towers</b>			
Crown Castle Inc.	12,106	1,243,649	2.4
SBA Communications Corp.	8,256	1,938,839	3.7
<b>Total Towers</b>		<b>3,182,488</b>	<b>6.1</b>
<b>TOTAL UNITED STATES</b>		<b>29,901,580</b>	<b>56.5</b>
<b>TOTAL LISTED SECURITIES : COMMON STOCKS</b> (Cost \$46,513,669)		<b>51,739,830</b>	<b>97.9</b>
<b>TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>		<b>51,739,830</b>	<b>97.9</b>
<b>TOTAL INVESTMENTS</b> (Cost \$46,513,669)		<b>51,739,830</b>	<b>97.9</b>
<b>Other Assets in Excess of Other Liabilities</b>		<b>1,100,735</b>	<b>2.1</b>
<b>TOTAL NET ASSETS</b>		<b>52,840,565</b>	<b>100.0</b>
<b>ANALYSIS OF TOTAL ASSETS</b>			
<b>Description</b>			<b>% Total Assets</b>
<b>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</b>			<b>97.7</b>
<b>OTHER ASSETS</b>			<b>2.3</b>
<b>TOTAL</b>			<b>100.0</b>

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC**

**BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND  
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025**

<b>Significant Purchases</b>		<b>Cost</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
NextEra Energy Inc.	44,867	3,130,412
Eversource Inc.	26,223	1,709,930
Union Pacific Corp.	5,603	1,316,519
American Water Works Co. Inc.	8,643	1,235,342
Crown Castle Inc.	12,106	1,231,638
TXNM Energy Inc.	21,027	1,108,889
PPL Corp.	22,351	770,135
Canadian Pacific Kansas City Ltd.	8,973	722,596
SSE Plc	34,054	698,381
Chubu Electric Power Co. Inc.	55,754	671,624
CenterPoint Energy Inc.	19,200	664,270
Airports of Thailand PCL	714,503	659,986
IDACORP Inc.	5,525	613,275
Williams Cos Inc.	9,719	584,223
American Tower Corp.	2,359	488,391
Duke Energy Corp.	3,587	414,914
Adani Ports & Special Economic Zone Ltd.	23,756	386,693
Italgas SpA	54,748	362,607
Cellnex Telecom SA	10,495	346,825
Pennon Group Plc	55,680	329,371
CMS Energy Corp.	4,488	325,528
Japan Airport Terminal Co. Ltd.	9,263	266,371
Ferrovial SE	4,658	200,996

The table above shows a breakdown of material purchases of the sub-fund in accordance with the Regulations. All purchases of investments exceeding 1% of the total value of purchases, or a minimum of the 20 largest purchases, are disclosed.

**BROOKFIELD INVESTMENT FUNDS (UCITS) PLC****BROOKFIELD GLOBAL LISTED CORE INFRASTRUCTURE UCITS FUND  
SCHEDULE OF SIGNIFICANT PORTFOLIO CHANGES AS AT 30 June 2025 (continued)**

<b>Significant Sales</b>		<b>Proceeds</b>
<b>Security Name</b>	<b>Quantity</b>	<b>(USD)</b>
CSX Corp.	57,305	1,847,931
PPL Corp.	52,977	1,805,589
Semptra	25,367	1,752,845
NextEra Energy Inc.	20,335	1,475,356
Public Service Enterprise Group Inc.	14,887	1,217,257
TXNM Energy Inc.	21,027	1,188,248
Redeia Corp. SA	51,336	1,004,070
Entergy Corp.	10,822	893,484
CLP Holdings Ltd.	100,703	844,580
China Resources Gas Group Ltd.	246,132	836,049
Ferrovial SE	17,068	808,234
Duke Energy Corp.	6,114	694,547
CMS Energy Corp.	8,659	608,783
ENN Energy Holdings Ltd.	73,928	591,938
CenterPoint Energy Inc.	16,110	590,519
Transurban Group	63,089	561,846
Severn Trent Plc	17,023	560,942
TC Energy Corp.	10,984	517,292
Targa Resources Corp.	2,126	382,757
Pennon Group Plc	55,680	329,371
NiSource Inc.	7,358	277,544
Auckland International Airport Ltd.	57,360	262,548

The table above shows a breakdown of material sales of the sub-fund in accordance with the Regulations. All sales of investments exceeding 1% of the total value of sales, or a minimum of the 20 largest sales, are disclosed.

## APPENDIX

## Additional Provisions for Investors in Switzerland

The state of the origin of the Company is Ireland. The Representative in Switzerland is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying Agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8001 Zurich. The prospectus, the key information documents or the key investor information documents, the articles, the list of purchases and sales as well as the annual and semiannual reports may be obtained free of charge from the representative

## Total Expense Ratios

The total expense ratio was calculated based on the version currently applicable of the “Guidelines on the calculation and disclosure of the Total Expense Ratio of collective investment schemes” of the Asset Management Association (AMAS).

Sub-Fund	Total Expense Ratio Financial Period 30 June 2025	Total Expense Ratio Financial Year 31 December 2024
	%	%
<b>Brookfield Global Listed Real Estate UCITS Fund</b>		
Class B	1.05	1.05
Class E	1.05	1.05
Class F	1.05	1.05
Class I	1.05	1.05
Class V	1.90	1.90
Class W	1.90	1.90
Class Z***	1.05	1.05
<b>Brookfield Real Assets Securities UCITS Fund</b>		
Class E	1.05	1.05
Class XD	0.20	0.20
<b>Brookfield Next Generation Infrastructure UCITS Fund****</b>		
Class B	1.15	1.15
Class E	1.15	1.15
Class F	1.15	1.15
Class O*	0.90	0.90
Class V**	-	2.10
<b>Brookfield Global Listed Core Infrastructure UCITS Fund</b>		
Class B	1.00	1.00
Class E	1.00	1.00
Class O*	0.90	0.90

\* Class O share class was launched on 14 March 2024.

\*\* Class V Share class terminated on 3 December 2024.

\*\*\* Class Z share class was terminated on 13 January 2025.

\*\*\*\* Brookfield Global Renewables and Sustainable Infrastructure UCITS Fund name changed to Brookfield Next Generation Infrastructure UCITS Fund on 20 May 2025.

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**Brookfield**