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**Brookfield Investment Funds (UCITS) p.l.c.**  
**(the “Company”)**

An umbrella Fund with segregated liability between Funds  
authorised pursuant to the European Communities (Undertakings for Collective Investment in  
Transferable Securities) Regulations, 2011, as amended from time to time

**Brookfield Global Listed Real Estate UCITS Fund**  
**(the “Fund”)**

**SUPPLEMENT TO PROSPECTUS**

**18 September 2025**

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**McCann FitzGerald**  
Solicitors  
Riverside One  
Sir John Rogerson’s Quay  
Dublin 2  
*MDW\2416008.63*

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## SECTION I: The Fund

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### Introduction

The Directors of the Company, whose names appear in the Prospectus, accept responsibility for the information contained in this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

Unless otherwise stated, all capitalised terms shall have the same meaning herein as in the Prospectus.

The Brookfield Global Listed Real Estate UCITS Fund is a Fund of Brookfield Investment Funds (UCITS) p.l.c., an umbrella-type open-ended investment company with segregated liability between Funds authorised by the Central Bank pursuant to the UCITS Regulations. A description of Brookfield Investment Funds (UCITS) p.l.c. is contained in the Prospectus. **This Supplement forms part of and should be read in the context of and in conjunction with the Prospectus.**

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

**The difference at any time between the subscription price and repurchase price of Shares in the Fund means that an investment in the Fund should be viewed as a medium- to long-term investment.**

The following distributing and accumulating classes of Shares in the Fund may be offered to investors:

- the Euro 'Institutional' Hedged Accumulation Shares Class A;
- the Euro 'Institutional' Unhedged Accumulation Shares Class B;
- the Euro 'Institutional' Hedged Distribution Shares Class C;
- the Euro 'Institutional' Unhedged Distribution Shares Class D;
- the US Dollar 'Institutional' Accumulation Shares Class E;
- the US Dollar 'Institutional' Distribution Shares Class F;
- the Sterling 'Institutional' Unhedged Accumulation Shares Class G;
- the Sterling 'Institutional' Unhedged Distribution Shares Class H;
- the Euro RDR 'Retail' Hedged Accumulation Shares Class I;
- the Euro RDR 'Retail' Unhedged Accumulation Shares Class J;
- the Euro RDR 'Retail' Hedged Distribution Shares Class K;
- the Euro RDR 'Retail' Unhedged Distribution Shares Class L;
- the US Dollar RDR 'Retail' Accumulation Shares Class M;
- the US Dollar RDR 'Retail' Distribution Shares Class N;
- the Sterling RDR 'Retail' Accumulation Shares Class O;
- the Sterling RDR 'Retail' Distribution Shares Class P;
- the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R;
- the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S;
- the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T;
- the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U;
- the US Dollar Non-RDR 'Retail' Accumulation Shares Class V;
- the US Dollar Non-RDR 'Retail' Distribution Shares Class W;
- the Sterling Non-RDR 'Retail' Accumulation Shares Class X;
- the Sterling Non-RDR 'Retail' Distribution Shares Class Y;
- the Sterling 'Institutional' Hedged Accumulation Shares Class Z;
- the Sterling 'Institutional' Hedged Distribution Shares Class AA;
- the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 and
- the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1.

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Investors should note that Institutional Classes are only available for subscription by Institutional Investors and Retail Classes are only available for subscription by Retail Investors. Furthermore, the RDR Share Classes are only available for subscription by distributors or financial intermediaries who are restricted from receiving, being paid or keeping adviser, trailer or similar fees, charges or commissions on the investment management fees payable by the Fund.

**The Directors may in their discretion charge a redemption fee of up to 3% of the redemption price in respect of a redemption of Shares by a shareholder.**

The Directors may from time to time create additional classes of Shares in the Fund in accordance with the requirements of the Central Bank. The Base Currency of the Fund will be US Dollars.

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### Definitions

The following definitions apply throughout this Supplement unless the context requires otherwise:

<b>"Accumulation Share Classes"</b>	means the Shares in respect of which it is proposed not to pay dividends and which are identifiable by the use of the word "Accumulation" in their title;
<b>"Business Day"</b>	means any day (except Saturdays, Sundays and public holidays in Dublin and New York) on which retail banks in Dublin and New York are open for business or such other day or days as may be determined by the Directors and notified to the Shareholders in advance;
<b>"Central Bank"</b>	means the Central Bank of Ireland or any successor thereto;
<b>"Distribution Share Classes"</b>	means the Shares in respect of which it is proposed to pay dividends and which are identifiable by the use of the word "Distribution" in their title;
<b>"Emerging Market Countries"</b>	means those emerging market countries comprised in the MSCI Emerging Markets (Total Return) Index, which is a free float-adjusted market capitalisation index that is designed to measure equity market performance of emerging markets. As of June 2011, the MSCI Emerging Markets Index consisted of the following 21 emerging market country indices: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Morocco, Peru, Philippines, Poland, Russia, South Africa, Taiwan, Thailand, and Turkey;
<b>"Institutional Classes"</b>	means the Euro 'Institutional' Hedged Accumulation Shares Class A, the Euro 'Institutional' Unhedged Accumulation Shares Class B, the Euro 'Institutional' Hedged Distribution Shares Class C, the Euro 'Institutional' Unhedged Distribution Shares Class D, the US Dollar 'Institutional' Accumulation Shares Class E, the US Dollar 'Institutional' Distribution Shares Class F, the Sterling 'Institutional' Unhedged Accumulation Shares Class G, the Sterling 'Institutional' Unhedged Distribution Shares Class H, the Sterling 'Institutional' Hedged Accumulation Shares Class Z and the Sterling 'Institutional' Hedged Distribution Shares Class AA;
<b>"Institutional Investor"</b>	means a 'professional client', as defined under MiFID;
<b>"Investment Management Agreement"</b>	means the investment management agreement dated 6 December 2021 between the Company, the Manager and the Investment Manager;

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<b>“Investment Manager”</b>	means Brookfield Public Securities Group LLC or such other person or person from time to time appointed by the Company or the Investment Manager of the Company in accordance with the requirements of the Central Bank;
<b>“MIFID”</b>	means Directive 2014/65/EU of the European Parliament and of the Council of 15 May 2014 on markets in financial instruments and amending Directive 2002/92/EC and Directive 2011/61/EU, as may be amended, modified or replaced from time to time;
<b>“Non-RDR Share Classes”</b>	means the Euro Non-RDR ‘Retail’ Hedged Accumulation Shares Class R, the Euro Non-RDR ‘Retail’ Hedged Distribution Shares Class S, the Euro Non-RDR ‘Retail’ Unhedged Accumulation Shares Class T, the Euro Non-RDR ‘Retail’ Unhedged Distribution Shares Class U, the US Dollar Non-RDR ‘Retail’ Accumulation Shares Class V, the US Dollar Non-RDR ‘Retail’ Distribution Shares Class W, the Sterling Non-RDR ‘Retail’ Accumulation Shares Class X, the Sterling Non-RDR ‘Retail’ Distribution Shares Class Y, the US Dollar Non-RDR ‘Retail’ Unhedged Accumulation Shares Class M1 and the US Dollar Non-RDR ‘Retail’ Unhedged Accumulation Shares Class N1;
<b>“Prospectus”</b>	means the prospectus of the Company dated 20 May 2025 and all relevant supplements and revisions thereto;
<b>“RDR Share Classes”</b>	means the Euro RDR ‘Retail’ Hedged Accumulation Shares Class I, the Euro RDR ‘Retail’ Hedged Distribution Shares Class K, the Euro RDR ‘Retail’ Unhedged Accumulation Shares Class J, the Euro RDR ‘Retail’ Unhedged Distribution Shares Class L, the US Dollar RDR ‘Retail’ Accumulation Shares Class M, the US Dollar RDR ‘Retail’ Distribution Shares Class N, the Sterling RDR ‘Retail’ Accumulation Shares Class O and the Sterling RDR ‘Retail’ Distribution Shares Class P;
<b>“Recognised Markets”</b>	means any regulated stock exchange or market which is provided for in the Articles of Association, details of which are set out in Schedule 3 of the Prospectus;
<b>“Redemption Date”</b>	means each Business Day;
<b>“Retail Classes”</b>	means the Euro RDR ‘Retail’ Hedged Accumulation Shares Class I, the Euro RDR ‘Retail’ Unhedged Accumulation Shares Class J, the Euro RDR ‘Retail’ Hedged Distribution Shares Class K, the Euro RDR ‘Retail’ Unhedged Distribution Shares Class L, the US Dollar RDR ‘Retail’ Accumulation Shares Class

M, the US Dollar RDR 'Retail' Distribution Shares Class N, the Sterling RDR 'Retail' Accumulation Shares Class O, the Sterling RDR 'Retail' Distribution Shares Class P, the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, the US Dollar Non-RDR 'Retail' Distribution Shares Class W, the Sterling Non-RDR 'Retail' Accumulation Shares Class X, the Sterling Non-RDR 'Retail' Distribution Shares Class Y, the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 and the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1;

**"Retail Investor"**

means any investor who is not an Institutional Investor;

**"Shares"**

means the Euro 'Institutional' Hedged Accumulation Shares Class A, the Euro 'Institutional' Hedged Distribution Shares Class C, the Euro 'Institutional' Unhedged Accumulation Shares Class B, the Euro 'Institutional' Unhedged Distribution Shares Class D, the US Dollar 'Institutional' Accumulation Shares Class E, the US Dollar 'Institutional' Distribution Shares Class F, the Sterling 'Institutional' Unhedged Accumulation Shares Class G, the Sterling 'Institutional' Unhedged Distribution Shares Class H, the Euro RDR 'Retail' Hedged Accumulation Shares Class I, the Euro RDR 'Retail' Hedged Distribution Shares Class K, the Euro RDR 'Retail' Unhedged Accumulation Shares Class J, the Euro RDR 'Retail' Unhedged Distribution Shares Class L, the US Dollar RDR 'Retail' Accumulation Shares Class M, the US Dollar RDR 'Retail' Distribution Shares Class N, the Sterling RDR 'Retail' Accumulation Shares Class O and the Sterling RDR 'Retail' Distribution Shares Class P, the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, the US Dollar Non-RDR 'Retail' Distribution Shares Class W, the Sterling Non-RDR 'Retail' Accumulation Shares Class X, the Sterling Non-RDR 'Retail' Distribution Shares Class Y, the Sterling 'Institutional' Hedged Accumulation Shares Class Z, the Sterling 'Institutional' Hedged Distribution Shares Class AA, the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 and the

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US Dollar Non-RDR 'Retail' Unhedged  
Accumulation Shares Class N1;

**"Sub-Distributor"**

means each introducing party and/or sub-distributor appointed in respect of the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, it being noted that the names and addresses of each Sub-Distributor are set out in the 'Country Supplement' in respect of South America, which forms part of and should be read in conjunction with this Supplement;

**"Subscription Date"**

means each Business Day; and

**"Supplement"**

means this supplement;

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### Investment Objective

The Fund seeks total return through growth of capital and current income. There can be no assurance that the Fund will achieve its investment objective.

### Investment Policy

The Fund seeks to achieve its investment objective by investing primarily in real estate investment trusts ("REITs") and other related securities (as further described below) issued by U.S. and non-U.S. real estate companies. Currently, the Fund defines a real estate company to be any company listed or traded on a Recognised Market that (i) derives at least 50% of their revenues from the ownership, operation, development, construction, financing, management or sale of commercial, industrial or residential real estate and similar activities, or (ii) invests at least 50% of their assets in such real estate.

Securities in which the Fund may invest include common equity shares and preferred equity shares of real estate companies and also units of beneficial interest in real estate companies, such as REITs and Real Estate Operating Companies. The Fund may also invest up to 20% of its net assets in fixed income securities, including high yield securities, listed or traded on a Recognised Market.

The Investment Manager utilizes a fundamental, bottom-up, value-based selection methodology, taking into account short-term considerations, such as temporary market mispricing, and long-term considerations, such as values of assets and cash flows. It takes a balanced approach to investing, seeking to mitigate risk through diversification, credit analysis, economic analysis and review of sector and industry trends. The Investment Manager uses proprietary research to select individual securities that it believes can add value from income and/or the potential for capital appreciation. The proprietary research may include an assessment of a company's general financial condition, its competitive positioning and management strength, as well as industry characteristics. It may sell a security held by the Fund that becomes overvalued or no longer offers an attractive risk/reward profile. A security may also be sold due to changes in portfolio strategy or cash flow needs.

*Real Estate Investment Trusts (REITs).* It is expected that a significant portion of the Fund may be invested in REITs listed or traded on a Recognised Market. REITs are companies that own interests in real estate or in real estate related loans or other interests, and their revenue primarily consists of rent derived from owned, income producing real estate properties and capital gains from the sale of such properties. A REIT in the U.S. is generally not taxed on income distributed to shareholders so long as it meets tax related requirements, including the requirement that it distribute substantially all of its taxable income to its shareholders. REIT-like entities are organized outside the U.S. and maintain operations and receive tax treatment similar to that of U.S. REITs. The Fund retains the ability to invest in real estate companies of any size market capitalization. The Fund does not invest in real estate directly.

*Real Estate Operating Company (REOC):* a REOC is similar to a REIT in that it invests in real estate and is listed or traded on a Recognised Market. A REOC will typically reinvest its earnings rather than distribute them to shareholders like REITs do.

*Foreign (Non-U.S.) Real Estate Securities.* The Fund may invest in the securities of issuers located in a number of different countries throughout the world outside of the U.S. The amount invested outside the U.S. may vary, and at any given time, the Fund may have a significant exposure to non-U.S. securities, including real estate securities of companies listed or traded on a Recognised Market and domiciled in Emerging Market Countries. For the avoidance of doubt, investment in a Recognised Market may also include an investment in Russia. Although investment in Russian securities is not the principal focus of the Fund and shall only constitute a sector of the Fund's investments, the Fund may hold more Russian securities than securities from any other single Recognised Market if the Investment Manager identifies more investment opportunities in Russia than in other Recognised Markets. Nevertheless, investment in Russian securities will not constitute a major sector of the

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Fund's investments. All investments in Russian equity securities will be listed or traded on level 1 or level 2 of the RTS stock exchange and/or MICEX.

Non-U.S. real estate companies may have characteristics that are similar to a REIT. A number of countries around the world have adopted, or are considering adopting, similar REIT-like structures pursuant to which these companies are not subject to corporate income tax in their home countries provided they distribute a significant percentage of their net income each year to shareholders and meet certain other requirements. While the Fund is not limited to investing in foreign-domiciled REIT-like entities it is expected that the Fund will invest a significant percentage of its portfolio in these types of entities.

The Fund may also hold cash or other short-term investments such as money market instruments or certificates of deposit. Under normal market conditions, it is not expected that the Fund will be invested substantially in cash or other short-term investments. However, where the Investment Manager considers it prudent to do so, the Fund may hold more cash or other short term investments than other assets.

*Depository Receipts.* To a lesser extent, the Fund may also invest in securities of companies in the form of ADRs, GDRs and EDRs. Generally, ADRs in registered form are dollar denominated securities designed for use in the U.S. securities markets, which represent and may be converted into an underlying foreign security. GDRs, in bearer form, are designated for use outside the United States. EDRs, in bearer form, are designed for use in the European securities markets.

### *Integration of Sustainability Risks into the Investment Process*

Unlike investment vehicles which promote environmental, social and governance ("ESG") characteristics or have a specific sustainability or impact objective that may result in a constrained investment universe, the Fund seeks to maximize financial performance, whereby ESG considerations are input factors within the investment process that the Investment Manager considers appropriate to pursue the Fund's investment objective. As part of its investment process, the Fund includes all relevant financial risks in its investment decision and evaluates these on an ongoing basis. In doing so, relevant sustainability factors and sustainability risks are assessed and taken into account, including ESG events or conditions that could have a material impact on the investment in question, its return and in turn, the Net Asset Value of the Fund. Sustainability factors within the meaning of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (the "SFDR") are defined as environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters. The Investment Manager's analysis of the management of sustainability risks incorporates governance analysis sourced by both internal and external data providers. It covers the boards' independence, experience and effectiveness, executive pay practices, ownership structure and reliability of reported financials in respect of the underlying companies in which the Fund invests. The Investment Manager engages with the underlying companies via dialogue and voting rights. In exercising the Fund's voting rights in its investments, the Investment Manager considers ESG factors, as appropriate. The governance guidelines establish a consistent philosophy and approach to corporate governance and the exercising of voting rights.

### *Principal Adverse Impacts*

The Company, the Manager and, in turn, the Investment Manager, do not currently consider the principal adverse impacts of investment decisions on sustainability factors, within the meaning of SFDR, because whilst ESG risks are incorporated into the Investment Manager's investment decision making processes, the Fund's objective, and in turn the Investment Manager's objective in respect of the Fund, is to achieve total return through growth of capital and current income. Further, the relevant information required to appropriately assess the principal adverse impacts of the Investment Manager's investment decisions on sustainability factors is not yet available.

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The investments underlying this Fund do not take into account the EU criteria for environmentally sustainable economic activities within the meaning of Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020.

The Company, the Manager and the Investment Manager will keep this decision to not consider the principal adverse impacts of investment decisions on sustainability factors within the meaning of SFDR under review and will formally re-evaluate this decision on a periodic basis.

### Profile of a Typical Investor

A typical investor in the Fund may be an investor with a medium to long term investment horizon who considers investment in the Fund as a convenient way of seeking to achieve total return through growth of capital and current income through an exposure primarily to REITs and related securities. Derivative instruments may be utilised in an attempt to achieve the Fund's investment objective. As returns which are derived from derivatives may be more volatile than returns which are derived from the asset underlying the derivatives, a typical investor should be prepared to accept a higher level of such volatility.

### Derivatives

The Fund may, but is not required to, use forwards (such as forward foreign currency exchange contracts), options, futures and swaps (both credit default swaps and total return swaps ("TRS")) for investment purposes and for the purpose of efficient portfolio management. The Fund may also, for the purposes of efficient portfolio management only, enter into repurchase agreements and reverse repurchase agreements. A derivative is a security or instrument whose value is determined by reference to the value or the change in value of one or more securities, currencies, indices or other financial instruments. The underlying securities to which the Fund will have exposure as a result of investing in derivatives will be consistent with the investment policy of the Fund. Derivatives used for efficient portfolio management purposes will have the aim of reducing risk, reducing costs or generating additional capital or income for the Fund with an appropriate level of risk, taking into account the risk profile of the Fund and the general provisions of the UCITS Regulations. Any such investment technique or financial derivative instrument must be one which (alone or in combination with one or more other instrument techniques or financial derivative instruments) is reasonably believed by the Investment Manager to be economically appropriate to the management of the Fund.

The Fund may enter into credit default swaps (CDS), which can be used to acquire or to transfer the credit risk of a security (being a security identified under the heading 'Investment Policy') in the event that there is a default (or similar incident) by the issuer of the security underlying the CDS. The buyer of a credit swap receives credit protection, whereas the seller of the swap guarantees the credit worthiness of the security. Where the Investment Manager does not expect a default of the underlying security, CDS may be employed by the Fund to express positive investment views (i.e., sell protection) on corporate entities and markets. Where the Investment Manager does expect a default of the underlying security, CDS may be employed by the Fund to express negative investment views (i.e., buy protection) on corporate entities and markets.

The Fund may also enter into TRS. TRS involve the exchange of the right to receive the total return, coupons plus capital gains or losses, of a specified reference asset, index or basket of assets against the right to make fixed or floating payments. Any assets to be received by the Fund will be consistent with the investment policies of the Fund. Where the Fund enters into a TRS on a net basis, the two payment streams are netted out, with the Fund receiving or paying, as the case may be, only the net amount of the two payments. TRS may be employed by the Fund to adjust or obtain sector and security exposures, often with lower transaction costs than obtaining the same exposure via purchasing individual securities. The counterparties to the TRS will be selected from a list approved by the Investment Manager in consideration of the risk profile and investment policy of the Fund. The use of TRS will not grant discretion to the counterparties over the composition or management of the

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Fund's investment portfolio, nor shall the approval of the TRS counterparty be required in relation to any investment portfolio transaction entered into by the Fund.

Financial futures and forward foreign exchange contracts may be used to hedge the currency exposure of the Fund and for the purpose of efficient portfolio management only. It is intended that the use of such forward foreign exchange contracts will reduce the exchange rate risk of the Fund. In particular, these may be used to: (a) hedge the designated currency of the assets of the Fund to the Base Currency of the Fund; (b) mitigate the exchange rate risk between the Base Currency of the Fund and the currency in which Shares in a class in the Fund are designated where that designated currency is different to the Base Currency of the Fund; or (c) hedge the currency of denomination of the assets of the Fund attributable to a particular class into the designated currency of that class where the currency of denomination is different to the designated currency of the class. As further set out below, hedged and unhedged share classes may be offered to investors.

An option is the right, but not the obligation, to buy (for a call option) or sell (for a put option) a specific amount of a given stock, currency, index, or debt, at a specified price (the strike price) during a specified period of time. Each option has a buyer, called the holder, and a seller, known as the writer. If the option contract is exercised, the writer is responsible for fulfilling the terms of the contract by delivering the shares to the appropriate party. In the case of a security that cannot be delivered such as an index, the contract is settled in cash. For the holder, the potential loss is limited to the price paid to acquire the option. When an option is not exercised, it expires. No shares change hands and the money spent to purchase the option is lost. For the buyer, the upside is unlimited. For the writer, the potential loss is unlimited unless the contract is covered, meaning that the writer already owns the security underlying the option. Options may be employed by the Fund to gain investment exposure and to hedge existing long positions.

### **Securities Financing Transactions**

The assets underlying any securities financing transactions ("SFTs") or TRS will be the equity and fixed income securities in which the Fund may invest. As set out in the Prospectus, the Fund may utilise SFTs, including repurchase transactions, securities or commodities lending and securities or commodities borrowing, buy-sell back transactions or sell-buy back transactions, margin lending transaction and total return swaps. It is expected that the proportion of the Sub-Fund's assets under management that will be subject to SFTs will be between 0 to 10% of the Fund's Net Asset Value for all SFT's but will not in any event exceed 100% of the Fund's Net Asset Value. The assets underlying the SFTs will be securities traded on a Recognised Market.

### **Volatility**

Shareholders should note that returns which are derived from derivatives may be more volatile than returns which are derived from the asset underlying the derivatives. The Fund is suitable for investors who are prepared to accept a higher level of such volatility.

### **Leverage**

The Fund's exposure to financial derivative instruments will be calculated using the 'commitment approach' as permitted under the Central Bank Regulations. As a general rule, a UCITS cannot have global exposure greater than its net asset value. In the context of the Fund using the commitment approach to calculate its global exposure, the Fund may not, therefore, be leveraged in excess of 100% of net asset value. The Fund's use of currency hedging will not be included in this calculation.

### **Investment and Borrowing Restrictions**

The Fund is subject to the investment and borrowing restrictions set out in the Prospectus.

## SECTION I: The Fund

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In addition, while it is not the current intention of the Fund to invest in Collective Investment Schemes, it will not, in any event, invest more than 10% of its net assets in other Collective Investment Schemes, such investment being consistent with the Fund's investment policy.

### **Futures Trading**

**The Fund may invest in instruments which could be deemed to be commodity interests, including swaps as defined in the U.S. Commodity Futures Trading Commission ("CFTC") Regulations. The Investment Manager intends to claim an exemption from registration with the U.S. National Futures Association as a Commodity Pool Operator pursuant to CFTC Rule 4.13(a)(3). This exemption requires that either (i) the aggregate initial margin, premiums, and required minimum security deposit for foreign exchange transactions required to establish commodity interest positions, determined at the time the most recent position was established, will not exceed five percent of the liquidation value of the applicable pool's portfolio, or (ii) the aggregate net notional value of this pool's commodity interest positions, determined at the time the most recent position was established, does not exceed one hundred percent of the liquidation value of the pool's portfolio.**

### **Fees, Costs and Expenses**

Further information on all fees and expenses payable out of the assets of the Fund are as set out in the section headed "FEES, COSTS AND EXPENSES" in the Prospectus.

#### *Management Fee*

The management fee payable in respect of the Fund is set out in the Prospectus.

#### *Depositary Fee*

Transaction fees are assessed in US Dollars per transaction and vary from \$5.30 to \$106 depending on the country in which the security is traded.

Safekeeping fees are based on the Net Asset Value of the Fund and vary from 0.004% - 0.75% depending on the country in which the security is held, subject to a minimum monthly fee of \$535 per Fund.

The Fund shall also bear the cost of all relevant sub-custodian transaction charges incurred by the Depositary, or any sub-custodian. The Depositary shall also be entitled to reimbursement of properly vouched out of pocket expenses incurred by the Depositary, or any sub-custodian, for the benefit of the Fund out of the assets of the Fund in respect of which such charges and expenses were incurred.

The Depositary, as trustee, shall be entitled to a fee payable out of the assets of the Fund accruing daily and payable monthly in arrears at the end of each calendar month at an annual rate of 0.021% for the first USD 500 million of the Fund's Net Asset Value, and then 0.016% on all assets above USD 500 million of the Fund's Net Asset Value, subject to a minimum annual fee from the Fund, exclusive of out-of-pocket expenses, of up to \$13,020.

In addition, for Depositary cash flow monitoring & reconciliations, the Depositary is paid a flat fee from the Fund of \$6400 per annum.

#### *Administration Fees*

The Administrator, in relation to the provision of its services shall be entitled to a fee payable out of the assets of the Fund accruing daily and payable monthly in arrears at the end of each calendar month which includes the following components:

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- Administration fee - up to 0.0225% per Fund per annum on the first USD 100 million of the Fund's Net Asset Value, 0.0175% per Fund per annum on the next USD 150 million of the Fund's Net Asset Value, 0.0125% per Fund per annum on the next USD 250 million of the Fund's Net Asset Value, and 0.01% per Fund per annum above USD 500 million of the Fund's Net Asset Value, subject to a minimum fee of \$29,000 per annum from the Fund.
- Transfer Agent fee - a fee of \$1,800 per share class per annum, subject to a minimum monthly fee of \$3,200, excluding out-of-pocket expenses, payable in respect of all Funds of the Company.
- The Administrator shall also be entitled to reimbursement of all reasonable out-of-pocket expenses incurred for the benefit of the Fund out of the assets of the Fund in respect of which such charges and expenses were incurred.
- The Administrator shall also be entitled to receive a fee of \$5,300 from the Fund per annum for the preparation of financial statements of the Company.

### *Investment Management Fee*

Under the provisions of the Investment Management Agreement, the Fund will pay the Investment Manager a fee of up to 1 per cent. per annum of the Net Asset Value in respect of each class of 'Institutional' Shares and a fee of up to 1.5 per cent. per annum of the Net Asset Value in respect of each of the RDR Share Classes and a fee of up to 2.5 per cent per annum of the Net Asset Value in respect of each of the Non-RDR Share Classes as of the relevant Valuation Date. The investment management fee will accrue daily and will be payable monthly in arrears (and pro rata for lesser periods). The Company will pay all out-of-pocket expenses incurred by the Investment Manager (including VAT thereon). Such out-of-pocket expenses may include transaction charges provided that they are charged at normal commercial rates and incurred by the Investment Manager in the performance of its duties under the Investment Management Agreement.

### *Distribution Fee*

In respect of the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, each Sub-Distributor shall be entitled to a distribution fee of up to 0.50% of the Net Asset Value of the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, together with all out-of-pocket expenses incurred by the Sub-Distributor, including VAT thereon, in respect of the distribution services provided to such Share Class. Each distribution fee will accrue daily and will be payable quarterly in arrears.

## **Dividend Policy**

### *Accumulation Shares*

The Directors do not anticipate paying a dividend in respect of the Shares of the Accumulation Share Classes. All income and profits earned by the Fund attributable to the Accumulation Share Classes will accrue to the benefit of those classes of Shares and will be reflected in the Net Asset Value attributable to the relevant classes of Shares.

### *Distribution Shares*

The Directors may, in their discretion, declare dividends on the Distribution Share Classes. Dividends will be paid at least annually and may be paid more frequently at the discretion of the Investment Manager and/or the Directors.

A dividend shall be payable to Shareholders in Distribution Share Classes out of profits of the Fund available for distribution relating to that Distribution Share Class. Profits, for these purposes, may be comprised of net income (less expenditure) and realised and unrealised gains (less realised and unrealised losses) attributable to such share classes. Income for these purposes shall include, without

## SECTION I: The Fund

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limitation, interest income and dividend income and any other amounts treated as income in accordance with the accounting policies of the Company laid down from time to time.

To afford maximum flexibility to the Company, dividends may also, at the discretion of the Directors be paid out of the capital of the Fund in order to, for example, preserve an income stream for the Shareholders. The maximum rate or amount of any such capital dividend shall be determined by the Directors. **Shareholders should note that in this scenario, the distribution is achieved by forgoing the potential for future capital growth and the capital of the Fund may be eroded. Therefore, in such circumstances, Shareholders may not receive back the full amount invested and this cycle may continue until all capital of the Fund is depleted. Investors should also seek tax advice on the implications of distributions out of capital.**

The Directors may elect to charge expenses out of the capital of the Fund, should they wish to generate distributable profits. Investors should note that by charging the management fees and expenses of the Fund to capital, the effect of this is that capital may be eroded and income will be achieved by foregoing the potential for future capital growth.

In any such event, the Distribution Share Classes will go “ex-dividend” on the day on which the dividend is declared (the “**Ex-dividend Date**”).

The distribution will be paid to Shareholders in the Distribution Share Classes on the register at the close of business on the Business Day immediately preceding the Ex-dividend Date within four calendar months of such Ex-dividend Date. In the event that any of the above dates is not a Business Day, the relevant date will be the next immediately following Business Day.

Unless a Shareholder in the Distribution Share Classes elects otherwise, any distributions will be applied in the purchase of further Shares of the relevant Distribution Share Classes (or fractions thereof) as applicable. Shareholders may write to the Administrator to elect to receive distributions in cash. Any such cash payments to Shareholders in the Distribution Share Classes will be payable to the account specified by Shareholders on the application form. Accordingly, since it is the intention to re-invest distributions by way of acquisition of further Shares, it is unlikely that any management fees or expenses charged to capital will have the effect of eroding a Shareholder’s investment.

### **Risk Factors**

**Investors’ attention is drawn to the risk factors set out in the Prospectus and to the following additional risk factors.**

#### *Expenses charged to capital*

Shareholders should note that the management fees and other fees and expenses incurred by the Fund will as far as possible be deducted from the income of the Fund. If there is insufficient income, the balance will be charged to the capital of the Fund. This may have the effect of lowering the capital value of the Shareholder’s investment and “income” will be achieved by foregoing the potential for future capital growth.

#### *Concentration Risk*

Because the Fund will invest more than 25% of its total assets in securities in the real estate industry, as defined in this Prospectus, the Fund may be subject to greater volatility with respect to its portfolio securities than a fund that is more broadly diversified.

#### *Derivatives Risk*

The Fund may gain exposure to commodities through related derivative instruments, such as futures, forwards, swaps, options on futures. Many of the risks applicable to trading the underlying asset are

## SECTION I: The Fund

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also applicable to derivatives trading. However, there are a number of additional risks associated with derivatives trading. In addition to the below risks, please also see “Derivatives Risk” under the section entitled “Risk Factors” in the Prospectus.

Transactions in certain derivatives are subject to clearance on exchanges, regulatory oversight and the risks of trading in the OTC markets. Additional risks associated with derivatives trading include:

- *Counterparty Risk.* Because some of the derivative transactions in which the Fund may engage (for example, certain swaps) may involve instruments that are not traded on an exchange but are instead traded between counterparties based on contractual relationships, the Fund is subject to the risk that a counterparty will not perform its obligations under the related contracts. Although the Fund intends to enter into transactions only with counterparties which the Investment Manager believes to be creditworthy, there can be no assurance that a counterparty will not default and that the Fund will not sustain a loss on a transaction as a result.

Some types of cleared derivatives are required to be executed on an exchange or on a swap execution facility. A swap execution facility is a trading platform where multiple market participants can execute derivatives by accepting bids and offers made by multiple other participants in the platform. While this execution requirement is designed to increase transparency and liquidity in the cleared derivatives market, trading on a swap execution facility can create additional costs and risks for the Fund.

In the event of the counterparty’s bankruptcy or insolvency, the Fund’s collateral may be subject to the conflicting claims of the counterparty’s creditors, and the Fund may be exposed to the risk of a court treating the Fund as a general unsecured creditor of the counterparty, rather than as the owner of the collateral. The Fund is subject to the risk that issuers of the instruments in which it invests and trades may default on their obligations under those instruments, and that certain events may occur that have an immediate and significant adverse effect on the value of those instruments. There can be no assurance that an issuer of an instrument in which the Fund invests will not default, or that an event that has an immediate and significant adverse effect on the value of an instrument will not occur, and that the Fund will not sustain a loss on a transaction as a result.

Securities purchased or sold on a “when-issued” or “delayed delivery” basis involve a risk of loss if the value of the securities to be purchased declines prior to the settlement date or if the value of the securities to be sold increases prior to a settlement date. Loans of securities also involve risks of delay in receiving additional collateral or in recovering the securities loaned, or possibly loss of rights in the collateral, should the borrower of the securities become insolvent.

- *Liquidity Risk.* Derivative instruments, especially when traded in large amounts, may not be liquid in all circumstances, so that in volatile markets the Fund may not be able to close out a position without incurring a loss. In addition, daily limits on price fluctuations and speculative position limits on exchanges on which the Fund may conduct its transactions in derivative instruments may prevent profitable liquidation of positions, subjecting the Fund to the potential of greater losses.
- *Financial Leverage Risk.* Trading in derivative instruments can result in large amounts of financial leverage. Thus, the leverage offered by trading in derivative instruments will magnify the gains and losses experienced by the Fund and could cause the value of the Fund’s net assets to be subject to wider fluctuations than would be the case if the Fund did not use the leverage feature of derivative instruments.
- *Over-the-Counter Trading Risk.* Derivative instruments, such as swap agreements, that may be purchased or sold by the Fund may include instruments not traded on an exchange. The risk of non-performance by the counterparty to an instrument is generally greater than, and the ease with which the Fund can dispose of or enter into closing transactions with respect to an

## SECTION I: The Fund

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instrument is generally less than, the risk associated with an exchange traded instrument. In addition, greater disparities may exist between “bid” and “asked” prices for derivative instruments that are not traded on an exchange. Derivative instruments not traded on exchanges also are not subject to the same type of government regulation as exchange traded instruments, and many of the protections afforded to participants in a regulated environment may not be available in connection with the transactions.

- *Tracking Risk.* The value of the derivatives that the Fund uses to gain commodities exposure may not correlate to the values of the underlying commodities. When used for hedging purposes, an imperfect or variable degree of correlation between price or rate movements of the derivative instrument and the underlying investment sought to be hedged may prevent the Fund from achieving the intended hedging effect or expose the Fund to risk of loss.

### *Fixed Income Risk*

The market value of fixed income investments changes in response to interest rate changes and other factors. Bond prices generally rise when interest rates decline and decline when interest rates rise. The longer the duration of a bond, the more a change in interest rates affects the bond’s price. Short-term and long-term interest rates may not move the same amount and may not move in the same direction. It is likely there will be less governmental action in the near future to maintain low interest rates, or that governmental actions will be less effective in maintaining low interest rates. The negative impact on fixed income securities from the resulting rate increases for that and other reasons could be swift and significant, including falling market values and reduced liquidity. Substantial redemptions from bond and other income funds may worsen that impact. Other types of securities also may be adversely affected from an increase in interest rates. Moreover, while securities with longer maturities tend to produce higher yields, the prices of longer maturity securities are also subject to greater market fluctuations as a result of changes in interest rates. As the average maturity or duration of a security lengthens, the risk that the price of such security will become more volatile increases. In contrast to maturity which measures only time until final payment, duration combines consideration of yield, interest payments, final maturity and call features. Additional risk associated with fixed income securities includes:

- *Call Risk.* During periods of falling interest rates, certain debt obligations with high interest rates may be prepaid (or “called”) by the issuer prior to maturity.
- *Extension Risk.* An issuer may exercise its right to pay principal on an obligation held by the Fund later than expected. This may happen when there is a rise in interest rates. Under these circumstances, the value of the obligation will decrease.
- *Credit Risk.* The possibility that an issuer will be unable to make timely payments of either principal or interest.
- *Event Risk.* Securities may suffer declines in credit quality and market value due to issuer restructurings or other factors.

### *High Yield or “Junk” Bond Risk*

Investments in high yield securities and unrated securities of similar credit quality (commonly known as “junk bonds”) may be subject to greater levels of credit and liquidity risk than funds that do not invest in such securities. These securities are considered predominately speculative with respect to the issuer’s continuing ability to make principal and interest payments. Junk bonds tend to be volatile and more susceptible to adverse events and negative sentiments. An economic downturn or period of rising interest rates could adversely affect the market for these securities and reduce the Fund’s ability to sell these securities (liquidity risk). If the issuer of a security is in default with respect to interest or principal payments, the Fund may lose its entire investment. Because of the risks involved in

## SECTION I: The Fund

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investing in high yield securities, an investment in the Fund that invests in such securities should be considered speculative.

### *Real Estate Market Risk*

The Fund will not invest in real estate directly, but only in securities issued by real estate companies. However, because the Fund has significant exposure to the real estate sector, the Fund is also subject to the risks associated with the direct ownership of real estate. These risks include:

- declines in the value of real estate;
- risks related to general and local economic conditions;
- possible lack of availability of mortgage funds;
- overbuilding;
- extended vacancies of properties;
- increased competition;
- increases in property taxes and operating expenses;
- changes in zoning laws;
- losses due to costs resulting from the clean-up of environmental problems;
- liability to third parties for damages resulting from environmental problems;
- casualty or condemnation losses;
- limitations on rents;
- changes in neighbourhood values and the appeal of properties to tenants; and
- changes in interest rates.

Thus, the value of the Fund's Shares may change at different rates compared to the value of shares of a fund with investments in a mix of different industries.

The change in the U.S. presidential administration could significantly impact the regulation of United States financial markets and dramatically alter existing real estate policies, among others. It is not possible to predict what, if any, changes will be made or their potential effect on the economy, securities markets, or financial stability of the United States, or on the real estate markets. Additionally, actions taken may impact portions of the real estate market in disparate ways or may impact specific issuers in the real estate sector in differing ways. The effects of changing regulations or policies on the Fund's portfolio cannot be predicted, and the Fund may be affected by governmental action in ways that are not foreseeable. There is a possibility that such actions could have a significant adverse effect on the Fund and its ability to achieve its investment objective. At any time after the date of this Supplement, legislation may be enacted that could negatively affect the assets of the Fund or the issuers of such assets. Legislation or regulation may change the way in which the Fund itself is regulated. The Investment Manager cannot predict the effects of any new governmental regulation that may be implemented, and there can be no assurance that any new governmental regulation will not adversely affect the Fund's ability to achieve its investment objective.

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### *Real Estate Investment Trusts*

The Fund may invest in REITs. REITs are companies that invest primarily in income producing real estate or real estate-related loans or interests. REITs are generally classified as equity REITs, mortgage REITs or a combination of equity and mortgage REITs. Equity REITs invest the majority of their assets directly in real property and derive income primarily from the collection of rents. Equity REITs can also realize capital gains by selling properties that have appreciated in value. Mortgage REITs invest the majority of their assets in real estate mortgages and derive income from the collection of interest payments. The Fund will invest in equity REITs.

Investing in REITs involves certain unique risks in addition to those risks associated with investing in the real estate industry in general. An equity REIT may be affected by changes in the value of the underlying properties owned by the REIT. REITs are dependent upon the skills of their managers and are not diversified. REITs are generally dependent upon maintaining cash flows to repay borrowings and to make distributions to shareholders and are subject to the risk of default by lessees or borrowers. REITs whose underlying assets are concentrated in properties used by a particular industry, such as health care, are also subject to risks associated with such industry.

REITs are also subject to interest rate risk. When interest rates decline, the value of a REIT's investment in fixed rate obligations can be expected to rise. Conversely, when interest rates rise, the value of a REIT's investment in fixed rate obligations can be expected to decline.

REITs may have limited financial resources, may trade less frequently and in a limited volume and may be subject to more abrupt or erratic price movements than larger company securities.

### *Volatility*

Shareholders should note that returns which are derived from derivatives may be more volatile than returns which are derived from the asset underlying the derivatives.

### *Sustainability Risk*

Sustainability risks within the SFDR are ESG events or conditions whose occurrence could have an actual or potential principal adverse impact on the value of the Fund's investment. Sustainability risks can affect all known types of risk (for example, market risk, liquidity risk, counterparty risk and operational risk), and as a factor, contribute to the materiality of these risk types. Sustainability risks may impact the value of the companies in which the Fund invests and, as a result, the Net Asset Value of the Fund itself.

## SECTION II: Euro 'Institutional' Unhedged Accumulation Shares Class B

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Minimum Holding"** means, in relation to the Euro 'Institutional' Unhedged Accumulation Shares Class B, a minimum holding of €100,000 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro 'Institutional' Unhedged Accumulation Shares Class B, a minimum redemption of €50,000 or such lesser amount as may be agreed by the Directors; and

**"Minimum Initial Subscription"** means, in relation to the Euro 'Institutional' Unhedged Accumulation Shares Class B, a minimum initial subscription of €250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro 'Institutional' Unhedged Accumulation Shares Class B is not equivalent to an exact number of Euro 'Institutional' Unhedged Accumulation Shares Class B, fractions of Euro 'Institutional' Unhedged Accumulation Shares Class B may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION III: Euro 'Institutional' Unhedged Distribution Shares Class D

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

- "Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
- "Initial Offer"** means the initial offer of Euro 'Institutional' Unhedged Distribution Shares Class D in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;
- "Minimum Holding"** means, in relation to the Euro 'Institutional' Unhedged Distribution Shares Class D, a minimum holding of €100,000 or such lesser amount as may be agreed by the Directors;
- "Minimum Redemption"** means, in relation to the Euro 'Institutional' Unhedged Distribution Shares Class D, a minimum redemption of €50,000 or such lesser amount as may be agreed by the Directors; and
- "Minimum Initial Subscription"** means, in relation to the Euro 'Institutional' Unhedged Distribution Shares Class D, a minimum initial subscription of €250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro 'Institutional' Unhedged Distribution Shares Class D is €20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro 'Institutional' Unhedged Distribution Shares Class D is not equivalent to an exact number of Euro 'Institutional' Unhedged Distribution Shares Class D, fractions of Euro 'Institutional' Unhedged Distribution Shares Class D may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION IV: Euro 'Institutional' Hedged Accumulation Shares Class A

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Minimum Holding"</b>	means, in relation to the Euro 'Institutional' Hedged Accumulation Shares Class A, a minimum holding of €100,000 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Euro 'Institutional' Hedged Accumulation Shares Class A, a minimum redemption of €50,000 or such lesser amount as may be agreed by the Directors; and
<b>"Minimum Initial Subscription"</b>	means, in relation to the Euro 'Institutional' Hedged Accumulation Shares Class A, a minimum initial subscription of €250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro 'Institutional' Hedged Accumulation Shares Class A is not equivalent to an exact number of Euro 'Institutional' Hedged Accumulation Shares Class A, fractions of Euro 'Institutional' Hedged Accumulation Shares Class A may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

### Euro Institutional Hedged Accumulation Share Class A

It is intended that the Euro Institutional Hedged Accumulation Share Class A will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro Institutional Hedged Accumulation Share Class A. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro Institutional Hedged Accumulation Share Class A and the costs and gains/losses of the hedging transactions will accrue solely to the Euro Institutional Hedged Accumulation Share Class A. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## SECTION V: Euro 'Institutional' Hedged Distribution Shares Class C

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Closing Date"</b>	means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
<b>"Initial Offer"</b>	means the initial offer of Euro 'Institutional' Hedged Distribution Shares Class C in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;
<b>"Minimum Holding"</b>	means, in relation to the Euro 'Institutional' Hedged Distribution Shares Class C, a minimum holding of €100,000 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Euro 'Institutional' Hedged Distribution Shares Class C, a minimum redemption of €50,000 or such lesser amount as may be agreed by the Directors; and
<b>"Minimum Initial Subscription"</b>	means, in relation to the Euro 'Institutional' Hedged Distribution Shares Class C, a minimum initial subscription of €250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro 'Institutional' Hedged Distribution Shares Class C is €20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro 'Institutional' Hedged Distribution Shares Class C is not equivalent to an exact number of Euro 'Institutional' Hedged Distribution Shares Class C, fractions of Euro 'Institutional' Hedged Distribution Shares Class C may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

### Euro Institutional Hedged Distribution Share Class C

It is intended that the Euro Institutional Hedged Distribution Share Class C will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro Institutional Hedged Distribution Share Class C. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro

## **SECTION V: Euro 'Institutional' Hedged Distribution Shares Class C**

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Institutional Hedged Distribution Share Class C and the costs and gains/losses of the hedging transactions will accrue solely to the Euro Institutional Hedged Distribution Share Class C. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## SECTION VI: Sterling 'Institutional' Unhedged Accumulation Shares Class G

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

- "Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
- "Initial Offer"** means the initial offer of Sterling 'Institutional' Unhedged Accumulation Shares Class G in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;
- "Minimum Holding"** means, in relation to the Sterling 'Institutional' Unhedged Accumulation Shares Class G, a minimum holding of £100,000 or such lesser amount as may be agreed by the Directors;
- "Minimum Redemption"** means, in relation to the Sterling 'Institutional' Unhedged Accumulation Shares Class G, a minimum redemption of £50,000 or such lesser amount as may be agreed by the Directors; and
- "Minimum Initial Subscription"** means, in relation to the Sterling 'Institutional' Unhedged Accumulation Shares Class G, a minimum initial subscription of £250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling 'Institutional' Unhedged Accumulation Shares Class G is £20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling 'Institutional' Unhedged Accumulation Shares Class G is not equivalent to an exact number of Sterling 'Institutional' Unhedged Accumulation Shares Class G, fractions of Sterling 'Institutional' Unhedged Accumulation Shares Class G may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION VII: Sterling 'Institutional' Unhedged Distribution Shares Class H

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Closing Date"</b>	means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
<b>"Initial Offer"</b>	means the initial offer of Sterling 'Institutional' Unhedged Distribution Shares Class H in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;
<b>"Minimum Holding"</b>	means, in relation to the Sterling 'Institutional' Unhedged Distribution Shares Class H, a minimum holding of £100,000 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Sterling 'Institutional' Unhedged Distribution Shares Class H, a minimum redemption of £50,000 or such lesser amount as may be agreed by the Directors; and
<b>"Minimum Initial Subscription"</b>	means, in relation to the Sterling 'Institutional' Unhedged Distribution Shares Class H, a minimum initial subscription of £250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling 'Institutional' Unhedged Distribution Shares Class H is £20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling 'Institutional' Unhedged Distribution Shares Class H is not equivalent to an exact number of Sterling 'Institutional' Unhedged Distribution Shares Class H, fractions of Sterling 'Institutional' Unhedged Distribution Shares Class H may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION VIII: US Dollar 'Institutional' Accumulation Shares Class E

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Minimum Holding"** means, in relation to the US Dollar 'Institutional' Accumulation Shares Class E, a minimum holding of US\$100,000 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the US Dollar 'Institutional' Accumulation Shares Class E, a minimum redemption of US\$50,000 or such lesser amount as may be agreed by the Directors; and

**"Minimum Initial Subscription"** means, in relation to the US Dollar 'Institutional' Accumulation Shares Class E, a minimum initial subscription of US\$250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for US Dollar 'Institutional' Accumulation Shares Class E is not equivalent to an exact number of US Dollar 'Institutional' Accumulation Shares Class E, fractions of US Dollar 'Institutional' Accumulation Shares Class E may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION IX: US Dollar 'Institutional' Distribution Shares Class F

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Minimum Holding"** means, in relation to the US Dollar 'Institutional' Distribution Shares Class F, a minimum holding of US\$100,000 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the US Dollar 'Institutional' Distribution Shares Class F, a minimum redemption of US\$50,000 or such lesser amount as may be agreed by the Directors; and

**"Minimum Initial Subscription"** means, in relation to the US Dollar 'Institutional' Distribution Shares Class F, a minimum initial subscription of US\$250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for US Dollar 'Institutional' Distribution Shares Class F is not equivalent to an exact number of US Dollar 'Institutional' Distribution Shares Class F, fractions of US Dollar 'Institutional' Distribution Shares Class F may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION X: Euro RDR 'Retail' Unhedged Accumulation Shares Class J

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro RDR 'Retail' Unhedged Accumulation Shares Class J in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro RDR 'Retail' Unhedged Accumulation Shares Class J, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro RDR 'Retail' Unhedged Accumulation Shares Class J, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro RDR 'Retail' Unhedged Accumulation Shares Class J, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro RDR 'Retail' Unhedged Accumulation Shares Class J, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro RDR 'Retail' Unhedged Accumulation Shares Class J is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Euro RDR 'Retail' Unhedged Accumulation Shares Class J is not equivalent to an exact number of Euro RDR 'Retail' Unhedged Accumulation Shares Class J, fractions of Euro RDR 'Retail' Unhedged Accumulation Shares Class J may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XI: Euro RDR 'Retail' Unhedged Distribution Shares Class L

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro RDR 'Retail' Unhedged Distribution Shares Class L in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro RDR 'Retail' Unhedged Distribution Shares Class L, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro RDR 'Retail' Unhedged Distribution Shares Class L, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro RDR 'Retail' Unhedged Distribution Shares Class L, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro RDR 'Retail' Unhedged Distribution Shares Class L, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro RDR 'Retail' Unhedged Distribution Shares Class L is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Euro RDR 'Retail' Unhedged Distribution Shares Class L is not equivalent to an exact number of Euro RDR 'Retail' Unhedged Distribution Shares Class L, fractions of Euro RDR 'Retail' Unhedged Distribution Shares Class L may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XII: Euro RDR 'Retail' Hedged Accumulation Shares Class I

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Minimum Holding"</b>	means, in relation to the Euro RDR 'Retail' Hedged Accumulation Shares Class I, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Euro RDR 'Retail' Hedged Accumulation Shares Class I, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Initial Subscription"</b>	means, in relation to the Euro RDR 'Retail' Hedged Accumulation Shares Class I, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
<b>"Minimum Subsequent Subscription"</b>	means, in relation to the Euro RDR 'Retail' Hedged Accumulation Shares Class I, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Euro RDR 'Retail' Hedged Accumulation Shares Class I is not equivalent to an exact number of Euro RDR 'Retail' Hedged Accumulation Shares Class I, fractions of Euro RDR 'Retail' Hedged Accumulation Shares Class I may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

### Euro RDR Retail Hedged Accumulation Share Class I

It is intended that the Euro RDR Retail Hedged Accumulation Share Class I will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro RDR Retail Hedged Accumulation Share Class I. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro RDR Retail

## **SECTION XII: Euro RDR 'Retail' Hedged Accumulation Shares Class I**

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Hedged Accumulation Share Class I and the costs and gains/losses of the hedging transactions will accrue solely to the Euro RDR Retail Hedged Accumulation Share Class I. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## SECTION XIII: Euro RDR 'Retail' Hedged Distribution Shares Class K

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro RDR 'Retail' Hedged Distribution Shares Class K in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro RDR 'Retail' Hedged Distribution Shares Class K, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro RDR 'Retail' Hedged Distribution Shares Class K, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro RDR 'Retail' Hedged Distribution Shares Class K, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro RDR 'Retail' Hedged Distribution Shares Class K, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro RDR 'Retail' Hedged Distribution Shares Class K is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Euro RDR 'Retail' Hedged Distribution Shares Class K is not equivalent to an exact number of Euro RDR 'Retail' Hedged Distribution Shares Class K, fractions of Euro RDR 'Retail' Hedged Distribution Shares Class K may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## **SECTION XIII: Euro RDR 'Retail' Hedged Distribution Shares Class K**

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### **Euro RDR Retail Hedged Distribution Share Class K**

It is intended that the Euro RDR Retail Hedged Distribution Share Class K will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro RDR Retail Hedged Distribution Share Class K. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro RDR Retail Hedged Distribution Share Class K and the costs and gains/losses of the hedging transactions will accrue solely to the Euro RDR Retail Hedged Distribution Share Class K. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## SECTION XIV: Sterling RDR 'Retail' Accumulation Shares Class O

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Sterling RDR 'Retail' Accumulation Shares Class O in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Sterling RDR 'Retail' Accumulation Shares Class O, a minimum holding of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Sterling RDR 'Retail' Accumulation Shares Class O, a minimum redemption of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Sterling RDR 'Retail' Accumulation Shares Class O, a minimum initial subscription of £1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Sterling RDR 'Retail' Accumulation Shares Class O, the Minimum Subsequent Subscription of £250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling RDR 'Retail' Accumulation Shares Class O is £20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Sterling RDR 'Retail' Accumulation Shares Class O is not equivalent to an exact number of Sterling RDR 'Retail' Accumulation Shares Class O, fractions of Sterling RDR 'Retail' Accumulation Shares Class O may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XV: Sterling RDR 'Retail' Distribution Shares Class P

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Sterling RDR 'Retail' Distribution Shares Class P in the Fund which commenced at 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Sterling RDR 'Retail' Distribution Shares Class P, a minimum holding of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Sterling RDR 'Retail' Distribution Shares Class P, a minimum redemption of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Sterling RDR 'Retail' Distribution Shares Class P, a minimum initial subscription of £1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Sterling RDR 'Retail' Distribution Shares Class P, the Minimum Subsequent Subscription of £250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling RDR 'Retail' Distribution Shares Class P is £20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for Sterling RDR 'Retail' Distribution Shares Class P is not equivalent to an exact number of Sterling RDR 'Retail' Distribution Shares Class P, fractions of Sterling RDR 'Retail' Distribution Shares Class P may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XVI: US Dollar RDR 'Retail' Accumulation Shares Class M

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of US Dollar RDR 'Retail' Accumulation Shares Class M in the Fund which commenced on 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the US Dollar RDR 'Retail' Accumulation Shares Class M, a minimum holding of \$250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the US Dollar RDR 'Retail' Accumulation Shares Class M, a minimum redemption of \$250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the US Dollar RDR 'Retail' Accumulation Shares Class M, a minimum initial subscription of \$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the US Dollar RDR 'Retail' Accumulation Shares Class M, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for US Dollar RDR 'Retail' Accumulation Shares Class M is \$20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for US Dollar RDR 'Retail' Accumulation Shares Class M is not equivalent to an exact number of US Dollar RDR 'Retail' Accumulation Shares Class M, fractions of US Dollar RDR 'Retail' Accumulation Shares Class M may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XVII: US Dollar RDR 'Retail' Distribution Shares Class N

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of US Dollar RDR 'Retail' Distribution Shares Class N in the Fund which commenced on 9 a.m. (Irish time) on 1 December 2011 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the US Dollar RDR 'Retail' Distribution Shares Class N, a minimum holding of \$250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the US Dollar RDR 'Retail' Distribution Shares Class N, a minimum redemption of \$250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the US Dollar RDR 'Retail' Distribution Shares Class N, a minimum initial subscription of \$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the US Dollar RDR 'Retail' Distribution Shares Class N, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for US Dollar RDR 'Retail' Distribution Shares Class N is \$20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed but provided that such agent or intermediary has not also provided advice to a subscriber or the payment of such subscription fee would otherwise cause the Director and/or the agent or intermediary to breach any law, rule or regulation restricting the receipt or payment of adviser or similar fees or charges in connection with the distribution of securities and investments to retail investors. Where the amount subscribed for US Dollar RDR 'Retail' Distribution Shares Class N is not equivalent to an exact number of US Dollar RDR 'Retail' Distribution Shares Class N, fractions of US Dollar RDR 'Retail' Distribution Shares Class N may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T is not equivalent to an exact number of Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T, fractions of Euro Non-RDR 'Retail' Unhedged Accumulation Shares Class T may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U is not equivalent to an exact number of Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U, fractions of Euro Non-RDR 'Retail' Unhedged Distribution Shares Class U may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R is not equivalent to an exact number of Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R, fractions of Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## **SECTION XX: Euro Non-RDR 'Retail' Hedged Accumulation Shares Class R**

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### **Euro Non-RDR Retail Hedged Accumulation Share Class R**

It is intended that the Euro Non-RDR Retail Hedged Accumulation Share Class R will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro Non-RDR Retail Hedged Accumulation Share Class R. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro Non-RDR Retail Hedged Accumulation Share Class R and the costs and gains/losses of the hedging transactions will accrue solely to the Euro Non-RDR Retail Hedged Accumulation Share Class R. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Closing Date"</b>	means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
<b>"Initial Offer"</b>	means the initial offer of Euro Non-RDR 'Retail' Hedged Distribution Shares Class S in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;
<b>"Minimum Holding"</b>	means, in relation to the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, a minimum holding of €250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, a minimum redemption of €250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Initial Subscription"</b>	means, in relation to the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, a minimum initial subscription of €1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
<b>"Minimum Subsequent Subscription"</b>	means, in relation to the Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, the Minimum Subsequent Subscription of €250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Euro Non-RDR 'Retail' Hedged Distribution Shares Class S is €20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Euro Non-RDR 'Retail' Hedged Distribution Shares Class S is not equivalent to an exact number of Euro Non-RDR 'Retail' Hedged Distribution Shares Class S, fractions of Euro Non-RDR 'Retail' Hedged Distribution Shares Class S may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Euro Non-RDR Retail Hedged Distribution Share Class S

It is intended that the Euro Non-RDR Retail Hedged Distribution Share Class S will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of

## **SECTION XXI: Euro Non-RDR 'Retail' Hedged Distribution Shares Class S**

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the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Euro Non-RDR Retail Hedged Distribution Share Class S. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Euro Non-RDR Retail Hedged Distribution Share Class S and the costs and gains/losses of the hedging transactions will accrue solely to the Euro Non-RDR Retail Hedged Distribution Share Class S. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## SECTION XXII: Sterling Non-RDR 'Retail' Accumulation Shares Class X

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Sterling Non-RDR 'Retail' Accumulation Shares Class X in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Sterling Non-RDR 'Retail' Accumulation Shares Class X, a minimum holding of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Sterling Non-RDR 'Retail' Accumulation Shares Class X, a minimum redemption of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Sterling Non-RDR 'Retail' Accumulation Shares Class X, a minimum initial subscription of £1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Sterling Non-RDR 'Retail' Accumulation Shares Class X, the Minimum Subsequent Subscription of £250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling Non-RDR 'Retail' Accumulation Shares Class X is £20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling Non-RDR 'Retail' Accumulation Shares Class X is not equivalent to an exact number of Sterling Non-RDR 'Retail' Accumulation Shares Class X, fractions of Sterling Non-RDR 'Retail' Accumulation Shares Class X may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

**"Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;

**"Initial Offer"** means the initial offer of Sterling Non-RDR 'Retail' Distribution Shares Class Y in the Fund which commenced at 9 a.m. (Irish time) on 18 March 2016 and will close on the Closing Date;

**"Minimum Holding"** means, in relation to the Sterling Non-RDR 'Retail' Distribution Shares Class Y, a minimum holding of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Redemption"** means, in relation to the Sterling Non-RDR 'Retail' Distribution Shares Class Y, a minimum redemption of £250 or such lesser amount as may be agreed by the Directors;

**"Minimum Initial Subscription"** means, in relation to the Sterling Non-RDR 'Retail' Distribution Shares Class Y, a minimum initial subscription of £1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and

**"Minimum Subsequent Subscription"** means, in relation to the Sterling Non-RDR 'Retail' Distribution Shares Class Y, the Minimum Subsequent Subscription of £250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling Non-RDR 'Retail' Distribution Shares Class Y is £20. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling Non-RDR 'Retail' Distribution Shares Class Y is not equivalent to an exact number of Sterling Non-RDR 'Retail' Distribution Shares Class Y, fractions of Sterling Non-RDR 'Retail' Distribution Shares Class Y may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XXIV: US Dollar Non-RDR 'Retail' Accumulation Shares Class V

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Minimum Holding"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, a minimum holding of \$250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, a minimum redemption of \$250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Initial Subscription"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, a minimum initial subscription of \$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
<b>"Minimum Subsequent Subscription"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Accumulation Shares Class V, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for US Dollar Non-RDR 'Retail' Accumulation Shares Class V is not equivalent to an exact number of US Dollar Non-RDR 'Retail' Accumulation Shares Class V, fractions of US Dollar Non-RDR 'Retail' Accumulation Shares Class V may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Minimum Holding"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Distribution Shares Class W, a minimum holding of \$250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Distribution Shares Class W, a minimum redemption of \$250 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Initial Subscription"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Distribution Shares Class W, a minimum initial subscription of \$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
<b>"Minimum Subsequent Subscription"</b>	means, in relation to the US Dollar Non-RDR 'Retail' Distribution Shares Class W, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. During the Initial Offer, investors must subscribe for at least the Minimum Initial Subscription amount. Following the Initial Offer, investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for US Dollar Non-RDR 'Retail' Distribution Shares Class W is not equivalent to an exact number of US Dollar Non-RDR 'Retail' Distribution Shares Class W, fractions of US Dollar Non-RDR 'Retail' Distribution Shares Class W may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

## SECTION XXVI: Sterling 'Institutional' Hedged Accumulation Shares Class Z

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### Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Minimum Holding"</b>	means, in relation to the Sterling 'Institutional' Hedged Accumulation Shares Class Z, a minimum holding of £100,000 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Sterling 'Institutional' Hedged Accumulation Shares Class Z, a minimum redemption of £50,000 or such lesser amount as may be agreed by the Directors; and
<b>"Minimum Initial Subscription"</b>	means, in relation to the Sterling 'Institutional' Hedged Accumulation Shares Class Z, a minimum initial subscription of £250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

### Offer

Shares may be subscribed for in the manner set out in the Prospectus. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling 'Institutional' Hedged Accumulation Shares Class Z is not equivalent to an exact number of Sterling 'Institutional' Hedged Accumulation Shares Class Z, fractions of Sterling 'Institutional' Hedged Accumulation Shares Class Z may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

### **Sterling Institutional Hedged Accumulation Share Class Z**

It is intended that the Sterling Institutional Hedged Accumulation Share Class Z will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Sterling Institutional Hedged Accumulation Share Class Z. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Sterling Institutional Hedged Accumulation Share Class Z and the costs and gains/losses of the hedging transactions will accrue solely to the Sterling Institutional Hedged Accumulation Share Class Z. To the extent that hedging is successful, the performance of the class is likely to move in line with the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

**Definitions**

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

<b>"Closing Date"</b>	means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
<b>"Initial Offer"</b>	means the initial offer of Sterling 'Institutional' Hedged Distribution Shares Class AA in the Fund which commenced at 9 a.m. (Irish time) on 8 November 2017 and closed on the Closing Date;
<b>"Minimum Holding"</b>	means, in relation to the Sterling 'Institutional' Hedged Distribution Shares Class AA, a minimum holding of £100,000 or such lesser amount as may be agreed by the Directors;
<b>"Minimum Redemption"</b>	means, in relation to the Sterling 'Institutional' Hedged Distribution Shares Class AA, a minimum redemption of £50,000 or such lesser amount as may be agreed by the Directors; and
<b>"Minimum Initial Subscription"</b>	means, in relation to the Sterling 'Institutional' Hedged Distribution Shares Class AA, a minimum initial subscription of £250,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case.

**Offer**

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for Sterling 'Institutional' Hedged Distribution Shares Class AA is £20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount. There is no minimum subsequent subscription amount.

The Directors may, in their absolute discretion, charge a subscription fee, payable to introducing agents and intermediaries (which may include the Investment Manager) of up to 5 per cent. of the gross cash amount subscribed. Where the amount subscribed for Sterling 'Institutional' Hedged Distribution Shares Class AA is not equivalent to an exact number of Sterling 'Institutional' Hedged Distribution Shares Class AA, fractions of Sterling 'Institutional' Hedged Distribution Shares Class AA may be issued rounded to the third decimal place. Redemption requests for amounts less than the Minimum Redemption will be refused.

**Sterling Institutional Hedged Distribution Share Class AA**

It is intended that the Sterling Institutional Hedged Distribution Share Class AA will be a hedged currency share class. At least 90% of the class currency risk will be hedged taking the best interest of the shareholders into consideration. While it is not the intention to do so, overhedged or underhedged positions may arise due to factors outside the control of the Fund. Hedged positions will be kept under review to ensure that overhedged positions do not exceed 105% of the Net Asset Value of the Sterling Institutional Hedged Distribution Share Class AA. This review will also incorporate a procedure to ensure that positions materially in excess of, or below, 100% will not be carried forward from month to month. All currency hedging transactions will be clearly attributable to the Sterling Institutional Hedged Distribution Share Class AA and the costs and gains/losses of the hedging transactions will accrue solely to the Sterling Institutional Hedged Distribution Share Class AA. To the extent that hedging is successful, the performance of the class is likely to move in line with

**SECTION XXVII: Sterling 'Institutional' Hedged Distribution Shares Class AA**

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the performance of the class denominated in the base currency and investors in the hedged class will not benefit if the class currency falls against the base currency.

## **Definitions**

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

- "Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
- "Initial Offer"** means the initial offer of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 in the Fund which will commence at 9 a.m. (Irish time) on 20 January 2025 and will close on the Closing Date;
- "Minimum Initial Subscription"** means, in relation to US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1, a minimum initial subscription of US\$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
- "Minimum Subsequent Subscription"** means, in relation to the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

## **Offer**

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 is US\$20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

Where the amount subscribed for US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 is not equivalent to an exact number of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1, fractions of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class M1 may be issued rounded to the third decimal place.

## Definitions

The following definitions apply throughout this section of the Supplement unless the context requires otherwise:

- "Closing Date"** means on or about 5 p.m. (Irish time) on 18 March 2026 or such earlier or later date as the Directors may in their absolute discretion determine having notified the Central Bank;
- "Initial Offer"** means the initial offer of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1 in the Fund which will commence at 9 a.m. (Irish time) on 19 September 2025 and will close on the Closing Date;
- "Minimum Initial Subscription"** means, in relation to US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, a minimum initial subscription of US\$1,000 or such lesser amount as may be determined by the Directors in their absolute discretion in any particular case; and
- "Minimum Subsequent Subscription"** means, in relation to the US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, the Minimum Subsequent Subscription of \$250 or such lesser amount as may be agreed by the Directors.

## Offer

Shares may be subscribed for in the manner set out in the Prospectus. The initial offer price for US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1 is US\$20. Investors, in the case of an initial subscription into the Fund, must subscribe for at least the Minimum Initial Subscription amount and existing Shareholders will be required to subscribe for at least the Minimum Subsequent Subscription amount.

Where the amount subscribed for US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1 is not equivalent to an exact number of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1, fractions of US Dollar Non-RDR 'Retail' Unhedged Accumulation Shares Class N1 may be issued rounded to the third decimal place.