BROOKFIELD INFRASTRUCTURE INCOME FUND INC.
(the "Fund")

Supplement dated November 19, 2026, to the Fund's Prospectus and Statement of Additional Information, each dated April 30, 2026, as supplemented and amended to date

The Board of Directors of the Fund has approved the following changes, which will be made in connection with an internal reorganization of the corporate structure of Brookfield Asset Management Ltd. ("BAM") and certain of its subsidiaries.

Effective November 30, 2026, Brookfield Public Securities Group LLC ("PSG") will transfer the Fund's investment sub-advisory agreement (the "Sub-Advisory Agreement") to Oaktree Fund Advisors, LLC ("OFA"). PSG and OFA are indirect wholly-owned subsidiaries of BAM. The transfer of the Sub-Advisory Agreement will not result in a change of actual control or management of the Fund's sub-adviser, and therefore, the transfer will not constitute an "assignment" of the Sub-Advisory Agreement for purposes of the 1940 Act. The transfer of the Sub-Advisory Agreement will also not result in any changes in the aggregate fees paid by the Fund or any changes in the nature or level of advisory services provided to the Fund. The Fund's current portfolio managers will continue to manage the Fund.

In addition, effective November 30, 2026, PSG will transfer the Fund's administration agreement to BOWS Administrator LLC ("BOWS"). PSG and BOWS are indirect wholly-owned subsidiaries of BAM. The transfer of the administration agreement will not result in any changes in the aggregate fees paid by the Fund or any changes in the nature or level of administrative services provided to the Fund.

Accordingly, effective November 30, 2026, the following changes are hereby made to the Prospectus and SAI:

Prospectus Changes

On the cover page, the paragraph entitled "*Management of the Fund*" is hereby deleted and replaced with the following:

> "***Management of the Fund.*** Brookfield Asset Management Private Institutional Capital Adviser (Canada), L.P. serves as the investment adviser to the Fund pursuant to the terms of an investment advisory agreement with the Fund (the "Advisory Agreement"). The Adviser is an indirect subsidiary of our sponsor, BAM, a leading global alternative asset manager with over $1 trillion of assets under management as of June 30, 2026, across infrastructure, power & transition, private equity, real estate, and credit and insurance solutions.
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> In addition, pursuant to an investment sub-advisory agreement (the "Sub-Advisory Agreement") between the Adviser and Oaktree Fund Advisors, LLC ("OFA," or the "Sub-Adviser"), OFA is responsible for the implementation of the Fund's investment strategy with respect to its investments in public securities, in accordance with the Fund's investment objectives and strategies."

The section entitled "PROSPECTUS SUMMARY – Investment Sub-Adviser" is hereby deleted and replaced with the following:

"**Investment Sub-Adviser**

Oaktree Fund Advisors, LLC ("OFA," or the "Sub-Adviser"), a Delaware limited liability company and a registered investment adviser under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), serves as sub-adviser to the Fund pursuant to an investment sub-advisory agreement (the "Sub-Advisory Agreement") with the Adviser. The Sub-Adviser is an indirect wholly-owned subsidiary of BAM. In addition to the Fund, the Sub-Adviser's clients include financial institutions, public and private pension plans, insurance companies, endowments and foundations, sovereign wealth funds and high net-worth investors. The Sub-Adviser emphasizes an opportunistic, value-oriented approach to investments in distressed debt, corporate debt (including mezzanine finance, direct lending, high yield debt and senior loans), control investing, convertible securities, real estate, listed equities and multi-strategy solutions. The Sub-Adviser also provides advisory services to several other registered investment companies. As of June 30, 2026, the Sub-Adviser had approximately $13.7 billion in assets under management. The Sub-Adviser's principal offices are located at 333 South Grand Avenue, 28th Floor, Los Angeles, California 90071.

Brookfield Public Securities Group LLC ("PSG"), an indirect wholly-owned subsidiary of BAM, previously served as sub-adviser to the Fund. Effective November 30, 2026, PSG transferred the Sub-Advisory Agreement to OFA in connection with an internal reorganization of BAM's corporate structure. This transfer did not result in a change of actual control or management of the Fund's sub-adviser or in a change to any of the terms of the Sub-Advisory Agreement."

The section entitled "PROSPECTUS SUMMARY – Investment Sub-Advisory Agreement" is hereby deleted and replaced with the following:

"**Investment Sub-Advisory Agreement**

OFA serves as sub-adviser to the Fund pursuant to the Sub-Advisory Agreement. The Board approved OFA as a sub-adviser to manage the Fund's Liquid Assets Portfolio. The sub-advisory fee payable to OFA will be paid by BAM PIC Canada out of its Management Fee rather than paid separately by the Fund."

In the section entitled "PROSPECTUS SUMMARY – Repurchases," the last sentence of the first paragraph is hereby deleted and replaced with the following:

"An Early Repurchase Fee payable by a stockholder may be waived by the Fund in the case of repurchases: (i) arising from the death, divorce or qualified disability of a stockholder; (ii) from feeder funds or similar vehicles that are primarily utilized to hold the Shares, where such funds or vehicles seek to avoid imposing a repurchase fee due to administrative or systems limitations or otherwise; (iii) pursuant to an asset allocation program, wrap fee program or other investment program offered by a financial institution, including discretionary programs; and (iv) pursuant to an automatic non-discretionary rebalancing program. The Fund may also waive or reduce a repurchase fee if the Adviser determines that the repurchase is offset by a corresponding purchase or if for other reasons the Fund will not incur transaction costs or will incur reduced transaction costs."

The section entitled "MANAGEMENT OF THE FUND – Sub-Adviser" is hereby deleted and replaced with the following:

"**Sub-Adviser**

Oaktree Fund Advisors, LLC ("OFA," or the "Sub-Adviser"), a Delaware limited liability company and a registered investment adviser under the Investment Advisers Act of 1940, as amended (the "Advisers Act"), serves as sub-adviser to the Fund pursuant to an investment sub-advisory agreement (the "Sub-Advisory Agreement") with the Adviser. The Sub-Adviser is an indirect wholly-owned subsidiary of BAM. In addition to the Fund, the Sub-Adviser's clients include financial institutions, public and private pension plans, insurance companies, endowments and foundations, sovereign wealth funds and high net-worth investors. The Sub-Adviser emphasizes an opportunistic, value-oriented approach to investments in distressed debt, corporate debt (including mezzanine finance, direct lending, high yield debt and senior loans), control investing, convertible securities, real estate, listed equities and multi-strategy solutions. The Sub-Adviser also provides advisory services to several other registered investment companies. As of June 30, 2026, the Sub-Adviser had approximately $13.7 billion in assets under management. The Sub-Adviser's principal offices are located at 333 South Grand Avenue, 28th Floor, Los Angeles, California 90071.

Brookfield Public Securities Group LLC ("PSG"), an indirect wholly-owned subsidiary of BAM, previously served as sub-adviser to the Fund. Effective November 30, 2026, PSG transferred the Sub-Advisory Agreement to OFA in connection with an internal reorganization of BAM's corporate structure. This transfer did not result in a change of actual control or management of the Fund's sub-adviser or in a change to any of the terms of the Sub-Advisory Agreement."

The section entitled "MANAGEMENT OF THE FUND – The Sub-Advisory Agreement" is hereby deleted and replaced with the following:

"**The Sub-Advisory Agreement**

OFA serves as sub-adviser to the Fund pursuant to the Sub-Advisory Agreement. The Board approved OFA as a sub-adviser to manage the Fund's Liquid Assets Portfolio. The sub-advisory fee payable to OFA will be paid by BAM PIC Canada out of its Management Fee rather than paid separately by the Fund.

A discussion regarding the basis of the Board's approval of the Sub-Advisory Agreement is available in the Fund's semi-annual report to shareholders for the period ended June 30, 2026."

The section entitled "MANAGEMENT OF THE FUND – Administrator" is hereby deleted and replaced with the following:

"**Administrator**

Pursuant to an administration agreement (the "Administration Agreement"), BOWS Administrator LLC ("BOWS" or the "Administrator") performs various administrative services to the Fund, including, among other responsibilities, the preparation and coordination of reports and other materials to be supplied to the Board of Directors; prepare and/or supervise the preparation and filing with the applicable regulatory authority of all securities filings, periodic financial reports, prospectuses, statements of additional information, marketing materials, tax returns, stockholder reports and other regulatory reports and filings required of the Fund; supervise and monitor the preparation of all required filings necessary to maintain the Fund's qualification and/or registration to sell Shares in all states where the Fund currently does, or intends to do, business; coordinate the preparation, printing and mailing of all materials required to be sent to stockholders; coordinate the preparation and payment of Fund-related expenses; monitor and oversee the activities of the Fund's other service providers; review and adjust as necessary the Fund's daily expense accruals; monitor daily, monthly and periodic compliance with respect to the federal and state securities laws; and send periodic information (*i.e.*, performance figures) to service organizations that track investment company information.

For its services under the Administration Agreement, BOWS receives from the Fund an annual fee equal to 0.03% of the Fund's net assets.

PSG previously served as administrator to the Fund. Effective November 30, 2026, PSG transferred the Administration Agreement to the Administrator in connection with an internal reorganization of BAM's corporate structure."

In the section entitled "REPURCHASES – Tender Offers," the last sentence of the first paragraph is hereby deleted and replaced with the following:

"An Early Repurchase Fee payable by a stockholder may be waived by the Fund in the case of repurchases: (i) arising from the death, divorce or qualified disability of a stockholder; (ii) from feeder funds or similar vehicles that are primarily utilized to hold the Shares, where such funds or vehicles seek to avoid imposing a repurchase fee due to administrative or systems limitations or otherwise; (iii) pursuant to an asset allocation program, wrap fee program or other investment program offered by a financial institution, including discretionary programs; and (iv) pursuant to an automatic non-discretionary rebalancing program. The Fund may also waive or reduce a repurchase fee if the Adviser determines that the repurchase is offset by a corresponding purchase or if for other reasons the Fund will not incur transaction costs or will incur reduced transaction costs. To the extent the Fund determines to waive, impose scheduled variations of, or eliminate a repurchase fee, it will do so consistently with the requirements of Rule 22d-1 under the 1940 Act, and the Fund's waiver of, scheduled variation in, or elimination of, the repurchase fee will apply uniformly to all stockholders regardless of a particular class of Shares."

SAI Changes

The section entitled "MANAGEMENT OF THE FUND – The Sub-Adviser" is hereby deleted and replaced with the following:

"**The Sub-Adviser**

Oaktree Fund Advisors, LLC ("OFA," or the "Sub-Adviser") serves as sub-adviser to the Fund pursuant to an investment sub-advisory agreement (the "Sub-Advisory Agreement") with the Adviser. The Adviser leverages certain financial professionals at OFA to manage the Fund's Liquid Assets Portfolio. As investment adviser, BAM PIC Canada determines and has oversight responsibility for, the Fund's Liquid Assets Portfolio allocations managed by OFA. The Board approved OFA as a sub-adviser to manage the Fund's Liquid Assets Portfolio. The sub-advisory fee payable to OFA will be paid by BAM PIC Canada out of its Management Fee rather than paid separately by the Fund.

Brookfield Public Securities Group LLC ("PSG"), an indirect wholly-owned subsidiary of BAM, previously served as sub-adviser to the Fund. Effective November 30, 2026, PSG transferred the Sub-Advisory Agreement to OFA in connection with an internal reorganization of BAM's corporate structure. This transfer did not result in a change of actual control or management of the Fund's sub-adviser or in a change to any of the terms of the Sub-Advisory Agreement."

The section entitled "MANAGEMENT OF THE FUND – The Administrator" is hereby deleted and replaced with the following:

"**The Administrator**

BOWS Administrator LLC ("BOWS" or the "Administrator") serves as the Administrator and accounting agent. Pursuant to the Administration Agreement, the Administrator will provide, or oversee the performance of, administrative and compliance services, including, but not limited to, maintaining financial records, overseeing the calculation of NAV, compliance monitoring (including diligence and oversight of our other service providers), preparing reports to stockholders and reports filed with the SEC, preparing materials and coordinating meetings of the Board, managing the payment of expenses and the performance of administrative and professional services rendered by others and providing office space, equipment and office services. For its services under the Administration Agreement, BOWS receives from the Fund an annual fee equal to 0.03% of the Fund's net assets.

The table below sets forth the total Administration Fee paid by the Fund to its administrator for the fiscal years ended December 31, 2025, and December 31, 2024, and for the period from November 1, 2023 (commencement of operations) through December 31, 2023.

	December 31, 2025	December 31, 2024	November 1, 2023 – December 31, 2023
Administration Fees	$ 1,255,445	$ 735,775	$ 78,274

PSG previously served as administrator to the Fund. Effective November 30, 2026, PSG transferred the Administration Agreement to the Administrator in connection with an internal reorganization of BAM's corporate structure."

In the section entitled "REPURCHASES," the last sentence of the first paragraph is hereby deleted and replaced with the following:

"An Early Repurchase Fee payable by a stockholder may be waived by the Fund in the case of repurchases: (i) arising from the death, divorce or qualified disability of a stockholder; (ii) from feeder funds or similar vehicles that are primarily utilized to hold the Shares, where such funds or vehicles seek to avoid imposing a repurchase fee due to administrative or systems limitations or otherwise; (iii) pursuant to an asset allocation program, wrap fee program or other investment program offered by a financial institution, including discretionary programs; and (iv) pursuant to an automatic non-discretionary rebalancing program. The Fund may also waive or reduce a repurchase fee if the Adviser determines that the repurchase is offset by a corresponding purchase or if for other reasons the Fund will not incur transaction costs or will incur reduced transaction costs. To the extent the Fund determines to waive, impose scheduled variations of, or eliminate a repurchase fee, it will do so consistently with the requirements of Rule 22d-1 under the 1940 Act, and the Fund's waiver of, scheduled variation in, or elimination of, the repurchase fee will apply uniformly to all stockholders regardless of a particular class of Shares."

Capitalized terms used herein but not defined shall have the meanings assigned to them in the Prospectus or SAI.

Please retain this Supplement for reference.