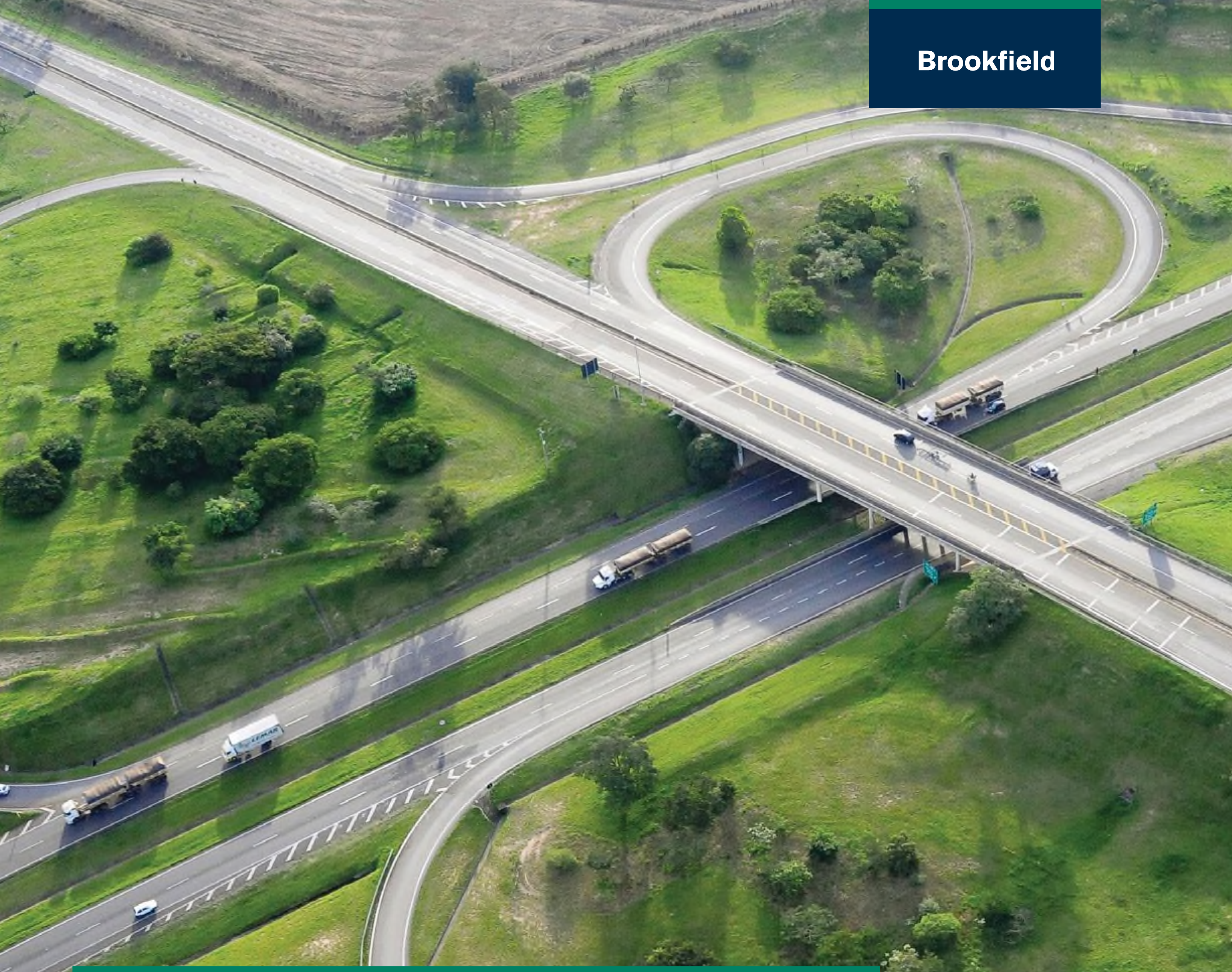

Brookfield Global Infrastructure Securities Income Fund (BGI.UN)

Interim Financial Statements

For the period from January 1, 2025 to June 30, 2025

Notice to Reader

These interim financial statements and related notes of Brookfield Global Infrastructure Securities Income Fund (the "Fund") for the six months ended June 30, 2025 have been prepared by management of the Fund. The external auditors of the Fund have not audited or reviewed these interim financial statements.

Contents

STATEMENTS OF FINANCIAL POSITION

As at June 30, 2025 and December 31, 2024
(Unaudited, Expressed in Canadian Dollars)

	As at June 30, 2025 $	As at December 31, 2024 $
Assets:		
Current assets		
Financial assets at fair value through profit or loss (Note 6)	**101,229,321**	94,590,016
Cash and cash equivalents	**1,292,994**	2,153,129
Accrued investment income	**518,575**	376,832
Total assets	**103,040,890**	97,119,977
Liabilities:		
Current liabilities		
Margin payable (Note 7)	**18,963,535**	19,945,293
Distributions payable (Note 12)	**2,348,200**	2,339,503
Accounts payable and accrued liabilities	**182,894**	184,756
Total liabilities (excluding net assets attributable to holders of redeemable units)	**21,494,629**	22,469,552
Net assets attributable to holders of redeemable units	**81,546,261**	74,650,425
Number of redeemable units outstanding (Note 11)	**15,654,664**	15,596,685
Net assets attributable to holders of redeemable units per unit	**5.21**	4.79

See accompanying notes to financial statements.

Approved on behalf of the Manager, Brookfield Public Securities Group LLC

Paula Horn
President & Chief
Investment Officer

Elizabeth Nelson
General Counsel & Secretary

STATEMENTS OF COMPREHENSIVE INCOME

For the six months ended June 30, 2025 and 2024
(Unaudited, Expressed in Canadian Dollars)

	2025 $	2024 $
Investment income		
Interest income for distribution purposes	**58,915**	23,802
Dividend income	**3,541,956**	3,573,645
Net realized gain on sale of investments	**667,716**	2,217,327
Net realized foreign exchange gain	**11,237**	17,972
Net change in unrealized appreciation of investments	**7,968,596**	1,913,887
Net change in unrealized appreciation (depreciation) on foreign exchange	**1,007,066**	(680,323)
Total investment income	**13,255,486**	7,066,310
Expenses (Note 9)		
Management fees	**557,055**	499,680
Interest expense	**559,978**	1,300,647
Brokerage commissions and other charges	**1,951**	330,456
Audit fees	**17,082**	68,495
Legal fees	**4,802**	8,452
Other expenses	**79,074**	128,628
Total expenses	**1,219,942**	2,336,358
Comprehensive income	**12,035,544**	4,729,952
Withholding taxes	**(734,765)**	(383,850)
Increase in net assets attributable to holders of redeemable units	**11,300,779**	4,346,102
Increase in net assets attributable to holders of redeemable units per unit	**0.72**	0.27

See accompanying notes to financial statements.

STATEMENTS OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

For the six months ended June 30, 2025 and 2024
(Unaudited, Expressed in Canadian Dollars)

	2025 $	2024 $
Net assets attributable to holders of redeemable units, beginning of period	**74,650,425**	69,657,017
Increase in net assets attributable to holders of redeemable units	**11,300,779**	4,346,102
Redeemable unit transactions		
Amounts received from reinvestment of distributions	**286,802**	-
Net (decrease) increase from redeemable unit transactions	**286,802**	-
Distributions to holders of redeemable units		
Net investment income	**(4,691,745)**	(4,868,205)
Total distributions to holders of redeemable units	**(4,691,745)**	(4,868,205)
Net increase (decrease) in net assets attributable to holders of redeemable units	**6,895,836**	(522,103)
Net assets attributable to holders of redeemable units, end of period	**81,546,261**	69,134,914

See accompanying notes to financial statements.

STATEMENTS OF CASH FLOWS

For the six months ended June 30, 2025 and 2024

(Unaudited, Expressed in Canadian Dollars)

	2025 $	2024 $
Cash flows provided by (used for):		
Cash flows from operating activities		
Increase in net assets attributable to holders of redeemable Units	**11,300,779**	4,346,102
Adjustments for:		
Net change in unrealized (appreciation) depreciation on foreign exchange	**(1,007,066)**	680,323
Interest income for distribution purposes	**(58,915)**	(23,802)
Dividend income, net of withholding taxes	**(2,903,813)**	(3,189,795)
Net realized loss on investments	**(667,716)**	(2,217,327)
Net change in unrealized depreciation on investments	**(7,968,596)**	(1,913,887)
Decrease in accounts payable and accrued liabilities	**(1,862)**	(85,747)
Interest received	**58,915**	23,802
Dividends received, net of withholding taxes	**2,762,070**	3,192,845
Proceeds from sale of investments	**2,619,859**	7,741,216
Amounts paid for purchase of investments	**(622,852)**	(4,421,601)
Net cash provided by operating activities	**3,510,803**	4,132,129
Cash flows from financing activities		
Margin, net repayments*	**25,308**	711,896
Distributions paid to unit holders	**(4,683,048)**	(4,868,205)
Amounts received from reinvestment of distributions of Units	**286,802**	-
Net cash used for financing activities	**(4,370,938)**	(4,156,309)
Net decrease in cash and cash equivalents	**(860,135)**	(24,180)
Cash and cash equivalents, beginning of period	**2,153,129**	488,817
Cash and cash equivalents, end of period	**1,292,994**	464,637

*Includes interest paid on margin of $503,650 CAD and $594,468 CAD, for the periods ending June 30, 2025 and June 30, 2024, respectively.

See accompanying notes to financial statements.

SCHEDULE OF INVESTMENTS

As at June 30, 2025
(Unaudited, Expressed in Canadian Dollars)

Quantity	Security	Average Cost $	Fair Value $	% of Net Assets
Equities				
	United States Dollar Denominated			
37,490	American Electric Power Co., Inc.	3,302,168	5,307,848	6.51
87,730	Clearway Energy Inc.	3,821,298	3,830,638	4.70
42,560	CMS Energy Corp.	3,569,329	4,023,301	4.93
31,977	Crown Castle Inc.	6,671,582	4,482,374	5.50
327,956	Energy Transfer LP	3,843,702	8,113,093	9.95
80,450	Hess Midstream LP	4,228,866	4,227,393	5.18
243,491	Kinder Morgan Inc.	4,463,252	9,767,948	11.98
129,411	MPLX LP	5,040,701	9,095,693	11.15
61,420	NiSource Inc.	2,240,783	3,380,794	4.15
42,691	ONEOK Inc.	1,859,136	4,755,095	5.83
		39,040,817	56,984,177	69.88
	Euro Denominated			
108,640	Athens International Airport S.A.	1,302,109	1,718,354	2.11
361,098	Engie S.A.	7,475,817	11,524,159	14.13
97,256	Italgas SpA	928,993	1,121,591	1.38
399,065	SES S.A.	4,040,498	3,860,703	4.73
27,281	Vinci S.A.	3,112,579	5,466,425	6.70
		16,859,996	23,691,232	29.05
	British Pound Denominated			
485,591	National Grid PLC	7,634,201	9,638,273	11.82
		7,634,201	9,638,273	11.82
	Canadian Dollar Denominated			
28,699	AltaGas Ltd.	799,507	1,134,471	1.39
143,910	Gibson Energy Inc.	3,000,566	3,439,449	4.22
51,435	South Bow Corp.	1,836,303	1,818,227	2.23
		5,636,376	6,392,147	7.84
	Australian Dollar Denominated			
521,039	APA Group	3,387,798	3,806,605	4.67
		3,387,798	3,806,605	4.67
	Hong Kong Dollar Denominated			
628,700	Guangdong Investment Ltd.	1,039,254	716,887	0.88
		1,039,254	716,887	0.88
Transaction costs		(126,021)		
Total Investments		**73,472,421**	**101,229,321**	**124.14**
Accrued investment income			518,575	0.64
Cash and cash equivalents			1,292,994	1.59
Liabilities, net of other assets			(21,494,629)	(26.37)
Net assets attributable to holders of redeemable units			**81,546,261**	**100.00**

NOTES TO THE INTERIM FINANCIAL STATEMENTS

1. THE FUND

Brookfield Global Infrastructure Securities Income Fund (the "Fund") is an investment fund established under the laws of the Province of Ontario pursuant to a Declaration of Trust dated June 24, 2013. The Fund effectively began operations on July 18, 2013 when it completed an initial public offering of 32,500,000 units of the Fund (the "Units") and subsequently issued 1,900,000 Units pursuant to an over-allotment option on July 31, 2013 at $10.00 per Unit (the "Offering"), for gross proceeds of $344.0 million and net proceeds of $325.1 million after deducting issuance costs of approximately $18.9 million.

The investment objectives of the Fund are to (i) provide holders of units ("Unitholders") with quarterly cash distributions; (ii) maximize total return for Unitholders through distributions and capital appreciation; and (iii) preserve capital of the Fund by investing in a portfolio (the "Portfolio") comprised primarily of equity securities of publicly-traded global infrastructure companies that own and operate infrastructure assets.

Brookfield Public Securities Group LLC is the manager (the "Manager") and the investment manager (the "Investment Manager") of the Fund. The Investment Manager makes all of the investment and trading decisions on behalf of the Fund. The Fund's registered office is Brookfield Place, 181 Bay Street, Suite 300, Toronto, Ontario, Canada, M5J 2T3. These financial statements were authorized for issue by the Manager on August 28, 2025.

2. BASIS OF PRESENTATION

These financial statements have been prepared in compliance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB") as applicable to the preparation of interim financial statements including International Accounting Standards ("IAS") 34, Interim Financial Statements.

In applying IFRS, management makes estimates and assumptions that may affect the amounts of assets, liabilities, income and expenses reported in these financial statements. The most significant estimates relate to the valuation of investments. Actual results may differ from the estimates.

3. MATERIAL ACCOUNTING POLICY INFORMATION

Basis of Accounting
The Fund classifies and measures financial instruments in accordance with IFRS 9, which requires assets to be carried at amortized cost or fair value, with changes in fair value recognized in profit and loss or other comprehensive income, based on the entity's business model for managing financial assets and the contractual cash flow characteristics of the financial assets. The Fund's financial assets and liabilities are classified at fair value through profit or loss ("FVTPL") and amortized cost.

The Fund classifies its investments in equity securities based on its business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. These financial assets are managed and their performance is evaluated on a fair value basis. The Fund also manages these financial assets with the objective of realizing cash flows through sales. Further, an option to irrevocably designate any equity securities at fair value through other comprehensive income ("FVOCI") has not been taken. Consequently, these financial assets are mandatorily measured at FVTPL.

The financial assets and liabilities measured at amortized cost include accrued investment income, margin payable, distribution payable, due to broker, and accounts payable and accrued liabilities.

IFRS 9 uses the expected credit loss model ("ECL"), as the impairment model for financial assets carried at amortized cost. The Fund's financial assets measured at amortized cost consist of trade receivables with no financing component and which have maturities of less than 12 months, as such, it has chosen to apply the simplified ECL approach, whereby any loss allowance is recognized based on the lifetime of ECLs. Given the short-term nature and high credit quality of the trade receivables, there are no expected credit losses associated with the trade receivables as they are not considered impaired.

Financial Instruments
The Fund classifies and measures financial instruments in accordance with IFRS 9. The Fund's investments and derivative assets and liabilities are measured at FVTPL.

Offsetting
Financial assets and liabilities are offset and the net amount presented in the Statements of Financial Position only when the Fund has a legal right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Fund enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of contracts.

Fair Value Measurement
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value of financial assets and liabilities traded in active markets (such as publicly traded marketable securities) are based on quoted market prices at the close of trading on the reporting date. However, if (i) a fair value or price is not readily available, (ii) the available quotations are not believed to be reflective of fair value by the Investment Manager, or (iii) a significant event has occurred that would materially affect the value of the security, the security is fair valued, as determined in good faith, by the Fund's Valuation Committee. The Fund's Valuation Committee is comprised of senior members of the Investment Manager's management team. The price determined by the Valuation Committee is an estimate and may differ from the actual price used in a purchase or sale transaction. The Fund's policy is to recognize transfers into and out of the fair value hierarchy levels as of the last day of the reporting year-end date.

The fair value of financial assets and liabilities that are not traded in an active market, including over-the-counter derivatives, is determined using established valuation procedures. The Fund uses a variety of valuation methods and makes assumptions that are based on market conditions existing at each measurement date. Valuation techniques include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same and others commonly used by market participants and which make the maximum use of observable inputs. Refer to Note 6 for further information about the Fund's fair value measurements.

All investment transactions are accounted for on the trade date. Realized gains and losses from investment transactions and unrealized appreciation or depreciation in the value of investments are calculated on an average cost basis, excluding transaction costs and the effect of foreign exchange fluctuations, which are disclosed separately.

Other assets and liabilities
For the purpose of categorization, accrued investment income is recorded at amortized cost. Similarly, margin payable, payables for due to broker, distributions payable and accounts payable and accrued liabilities are deemed to be other financial liabilities and reported at amortized cost. All other financial assets and liabilities are measured at amortized cost. Under this method, financial assets and liabilities reflect the amounts required to be received or paid, discounted when appropriate, at the financial instrument's effective interest rate. The fair values of the Fund's financial assets and liabilities that are not carried at FVTPL approximate their carrying amounts due to their short-term nature.

Revenue recognition
Dividend income is recognized on the ex-dividend date and the interest for distribution purposes shown on the Statements of Comprehensive Income represents the coupon interest received by the Fund accounted for on an accrual basis.

Transaction costs
Transaction costs, such as brokerage commissions incurred in the purchase and sale of securities by the Fund, are expensed and are included in operating expenses in the Statements of Comprehensive Income. Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of an investment, which include fees and commissions paid to agents, advisors, brokers and dealers, levies by regulatory agencies and securities exchanges, and transfer taxes and duties.

Functional and presentation currency
The performance of the Fund is measured and reported to investors in Canadian dollars. The Manager considers the Canadian dollar as the currency that most faithfully represents the economic effects of the underlying transactions, event and conditions. These financial statements are presented in Canadian dollars, which is the Fund's functional currency.

Foreign currency translation
Investments and other assets denominated in foreign currencies are translated into Canadian dollars using the rate of exchange prevailing on the trade date. Investment transactions and income and expenses are translated at the rate of exchange on the date of such transactions. The fair values of investments, other assets and liabilities, and any adjustments included in the Statements of Comprehensive Income in foreign currencies are translated at the year-end exchange rates.

Forward currency contracts
Forward currency contracts, if applicable, are valued at current market value on each valuation date. The value is determined as the gain or loss that would be realized, if on the valuation date, the position of the forward currency contracts were closed out.

Redeemable Units
The Fund's redeemable units are classified as financial liabilities. Distributions to holders of redeemable units are recognized in Statements of Changes in Net Assets Attributable to Holders of Redeemable Units when they are authorized. The characteristics of the units are not identical and therefore do not meet the criteria in IAS 32 - Financial Instruments - Presentation, for classification as equity.

Future accounting standards – issued but not yet effective

Presentation and Disclosure in Financial Statements
IFRS 18, Presentation and Disclosure in Financial Statements ("IFRS 18"), replaces IAS 1, Presentation of Financial Statements ("IAS 1"), carrying forward many of the requirements in IAS 1 unchanged and complementing them with new requirements, including specified categories and defined subtotals in the statement of profit or loss. IFRS 18 is required to be applied retrospectively for annual reporting periods beginning on or after January 1, 2027, with earlier application permitted. The Fund is currently assessing the impact of adoption of this standard.

Classification and Measurement of Financial Instruments
In May 2024, the IASB issued amendments to IFRS 9 – Financial Instruments and IFRS 7 – Financial Instruments: Disclosures. The amendments relate to settling financial liabilities using an electronic payment system and assessing contractual cash flow characteristics of financial assets, including those with Environmental, Social, and Governance ("ESG")-linked features. The IASB also amended disclosure requirements relating to investments in equity instruments designated at fair value through other comprehensive income ("FVOCI") and added disclosure requirements for financial instruments with contingent features. The amendments are effective for annual periods beginning on or after January 1, 2026, with early adoption permitted. The Fund is currently assessing the impacts to the financial statements.

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of financial statements in conformity with IFRS Accounting Standards requires the Manager to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to estimates are recognized in the year in which the estimates are revised and in any future year affected.

In classifying and measuring financial instruments held by the Fund, the Manager is required to make significant judgments in determining the most appropriate classification in accordance with IFRS 9. The Manager has assessed the Fund's business models, the manner in which all financial assets and financial liabilities are managed and performance evaluated as a group on a fair value basis, and concluded that fair value through profit or loss ("FVTPL") in accordance with IFRS 9 provides the most appropriate classification of the Fund's financial instruments.

Fair Value Measurement of Derivatives and Securities Not Quoted in an Active Market
The Fund may hold financial instruments that are not quoted in active markets. Fair values of such instruments are determined using valuation techniques and may be determined using reputable pricing sources (such as pricing agencies) or indicative prices from market makers. Broker quotes as obtained from the pricing sources may be indicative and not executable or binding.

5. MANAGEMENT OF FINANCIAL RISKS

The Fund is exposed to various financial risks, including market risk (consisting of currency risk, interest rate risk, and other price risk), and liquidity risk. The Fund's overall risk management programme seeks to minimize potentially adverse effects of those risks on the Fund's financial performance by employing experienced portfolio managers and by continuous monitoring of the Fund's securities positions and markets. The Investment Manager maintains a corporate governance structure that oversees the Fund's investment activities. The Fund may use derivative financial instruments to mitigate certain risk exposures.

Currency Risk
Currency risk is the risk that the value of an investment will change due to fluctuations in foreign exchange rates.

The Fund's net assets attributable to holders of redeemable Units are measured in Canadian dollars and payments to Unitholders are made in Canadian dollars. The Fund is exposed to currency risks as it may hold assets or have liabilities denominated in currencies other than in Canadian dollars. As at June 30, 2025 and December 31, 2024, the Fund was exposed to currency risk as the value of any assets or liabilities denominated in currencies other than the Canadian dollar will vary due to changes in foreign exchange rates.

The following tables summarize the Fund's net exposure to foreign currency as at June 30, 2025 and December 31, 2024:

June 30, 2025	**Investments** $	**Cash** $	**Other Net Assets/ (Liabilities)*** $	**Total** $	**Net Assets** %
U.S. Dollar	56,984,177	(52)	(18,928,444)	38,055,681	46.67
Euro	23,691,232	37	14,461	23,705,730	29.07
British Pound	9,638,273	15	280,386	9,918,674	12.16
Australian Dollar	3,806,605	-	118,811	3,925,416	4.81
Hong Kong Dollar	716,887	-	7,945	724,832	0.89
Total	**94,837,174**	**-**	**(18,506,841)**	**76,330,333**	**93.60**

*Other Net Assets/(Liabilities) includes borrowings of $18,963,535.

December 31, 2024	**Investments** $	**Cash** $	**Other Net Assets/ (Liabilities)*** $	**Total** $	**Net Assets** %
U.S. Dollar	58,661,956	(50)	(19,908,306)	38,753,600	51.91
Euro	15,804,831	-	14,458	15,819,289	21.19
British Pound	9,590,024	15	159,901	9,749,940	13.06
Australian Dollar	3,233,846	-	106,483	3,340,329	4.47
Danish Krone	-	6	-	6	-
Hong Kong Dollar	781,055	-	-	781,055	1.05
Total	88,071,712	(29)	(19,627,464)	68,444,219	91.68

*Other Net Assets/(Liabilities) includes borrowings of $19,945,293.

As at June 30, 2025, had the Canadian dollar strengthened or weakened by 1% against each of the other currencies with all other variables remaining constant, the net assets of the Fund would have decreased or increased by 763,303 (December 31, 2024 - $684,442). From time to time, between 0% and 100% of the value of the Portfolio’s non-Canadian currency may be hedged back to the Canadian dollar.

Interest rate risk
Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or fair values of financial instruments.

The Fund is exposed to interest rate risk from time to time, from its holdings of fixed-rate debt instruments, the values of which fluctuate due to changes in prevailing levels of market interest rates.

As at June 30, 2025 and December 31, 2024 the Fund held no debt instruments.

Other price risk
Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk). Such changes may be the result of factors affecting multiple instruments traded in a market, market segment or asset class. The Fund is exposed to other price risk of securities held in the Portfolio. The Fund may take outright long or short positions in any of its investments, which may include derivative instruments for purposes consistent with its investment objectives and investment strategy and subject to its investment restrictions.

All investments present a risk of capital loss. The Investment Manager seeks to mitigate this risk through careful selection of securities and other financial instruments. As at June 30, 2025, had the investments in the portfolio increased or decreased by 5% with all other variables remaining constant, the net assets of the Fund would have increased or decreased by $5,061,466 (December 31, 2024 - $4,729,501).

As at June 30, 2025 and December 31, 2024, the Fund had no direct exposure to derivatives and had no securities sold short.

Credit risk
Credit risk is the risk of non-payment of scheduled interest and/or principal payments.

The Fund is exposed to several types of credit risks including the risk that one or more investments in the Portfolio will decline in price, or fail to pay interest or principal when due, because the issuer of the security experiences a decline in its financial status.

The Fund may enter into forward foreign currency exchange contracts primarily to hedge against foreign currency exchange rate risks on its non-Canadian dollar denominated investment securities. In addition to currency and market risk, forward foreign currency exchange contracts involve risks arising from the possible inability of counterparties to meet the terms of their contracts from movement in currency, security values, and interest rates. The Fund may seek to mitigate this risk through the careful selection of its derivative counterparties. As at June 30, 2025 and December 31, 2024, the Fund had no derivatives outstanding.

Liquidity risk
Liquidity risk is the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price.

The Fund has current financial liabilities outstanding, including but not limited to, margin loans and interest payable on its margin loans, accounts payable and accrued liabilities. The Investment Manager seeks to mitigate this liquidity risk by ensuring that a reasonable portion of the Fund's investments trade in active markets and can be sold readily. There can be no assurance that an adequate market for the investments will exist at all times, or that the prices at which the investments trade, accurately reflect their fair value. Low trading volumes of the investments could also make it difficult to liquidate holdings quickly.

6. FAIR VALUE OF FINANCIAL INSTRUMENTS

The Fund uses a three-tier hierarchy as a framework for disclosing fair value which reflects the significance of the inputs used in making the measurements. The hierarchy has the following levels:

- Level 1 - quoted prices in an active market (unadjusted inputs);
- Level 2 - inputs other than quoted prices (directly or indirectly derived from observational market data); and
- Level 3 - inputs not based on observable market data (unobservable inputs).

In addition to the above disclosure requirements, IFRS 13 – Fair Value Measurement, requires disclosure of significant transfers between Levels 1 and 2 since the prior reporting period, as well as reconciliation of Level 3 assets, disclosing separately changes during the reporting period attributable to:

(i) total gains or losses recognized in net income, and a description of where they are presented in the income statement;
(ii) purchases, sales, issues and settlements; and
(iii) transfers into or out of Level 3 and the reasons for those transfers. Any significant transfers between Level 1 and Level 2 are disclosed. Further, for fair value measurements in Level 3, if changing one or more type of the inputs to reasonably possible alternative assumptions would change fair value significantly, the entity shall state this fact and disclose both the effect of those changes and how the effect was calculated.

The following table provides a summary of the inputs used as at June 30, 2025 and December 31, 2024, respectively, in valuing the Fund's investments carried at fair value:

As at June 30, 2025	Level 1 $	Level 2 $	Level 3 $	Total $
Investments, at fair value:				
Equities	101,229,321	-	-	101,229,321
Total Investments, at fair value	**101,229,321**	**-**	**-**	**101,229,321**

As at December 31, 2024	Level 1 $	Level 2 $	Level 3 $	Total $
Investments, at fair value:				
Equities	94,590,016	-	-	94,590,016
Total Investments, at fair value	**94,590,016**	**-**	**-**	**94,590,016**

The carrying values of cash, accrued investment income, due to and due from broker, distributions payable, accounts payable and accrued liabilities and the Fund’s obligations for Net Assets attributable to holders of redeemable units approximates their fair values due to their short-term nature.

During the periods ended June 30, 2025 and December 31, 2024, there were no Level 3 assets held by the Fund, nor were there significant transfers between levels.

The following provides details of the categorization in the fair value hierarchy by asset classes:

a) Equities
The Fund's equity positions are classified as Level 1 when the security is actively traded and a reliable price is observable. In circumstances where a security is not actively traded or a price is not observable, the security is leveled using the Fund's three-tiered leveling hierarchy.

7. BORROWINGS

Leverage is restricted to 33% of the total assets for the Fund. Accordingly, at the time of borrowing, the maximum amount of leverage that the Fund could employ is 1.50:1 (total long positions (including leveraged positions) divided by net assets of the Fund). Derivatives and short selling used solely for purposes of hedging are not included in the leverage threshold calculation. As at June 30, 2025, the Fund had employed leverage equal to 23.2% of total assets (December 31, 2024 – 20.5%) equating to $18.9 million (December 31, 2024 - $19.9 million). The minimum and maximum amount of borrowings outstanding during the six months ended June 30, 2025 was $18.8 million and $20.4 million, respectively, and during the year ended December 31, 2024 was $18.4 million and $20.2 million, respectively. The Fund has certain securities and cash pledged as collateral against the margin payable balance. As at June 30, 2025, the total fair value of securities pledged as collateral was $67.2 million (as at December 31, 2024 - $69.0 million). The borrowings may be used to grow the Fund's investments and for working capital needs. Adding a controlled amount of leverage to the Fund is consistent with the Fund's objectives.

8. INCOME TAXES

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada) and, accordingly, is not subject to tax on the portion of its income, including net realized capital gains for its taxation year that is paid or payable to Unitholders. Income tax on net realized capital gains not paid or payable will be generally recoverable by virtue of refunding provisions contained in the Income Tax Act (Canada) and provincial income tax legislation, as redemptions occur. It is the intention of the Fund to pay all net taxable income and sufficient net taxable gains so that the Fund will not be subject to income taxes. The Fund may distribute more than it earns, in which case the excess distribution is a return of capital and is not taxable to Unitholders.

No provision for income taxes has been recorded in the accompanying financial statements as all income and net realized capital gains are to be distributed to the Unitholders. Capital losses realized in excess of those utilized to offset realized capital gains in the current taxation year can be carried forward indefinitely and may be applied against future years' capital gains. Non-capital losses may be carried forward for a period of 20 years and applied against future years' taxable income. As at December 31, 2024, the Fund had $65,312,712 (as at December 31, 2023 - $72,320,861) in capital losses and had no non-capital losses.

9. EXPENSES OF THE FUND

An annual management fee equal to 1.25% per annum of the net asset value of the Fund, calculated daily and payable monthly in arrears plus applicable taxes, is paid to the Manager. The management fee totalled $557,055 and $499,680 for the six month periods ended June 30, 2025 and June 30, 2024, respectively.

The Fund pays for all ordinary expenses incurred in connection with its operation and administration, including, but not limited to, all costs of Portfolio transactions, fees payable to the Manager, administrator and other third party service providers, custodial fees, legal, accounting, audit and valuation fees, other administrative expenses and extraordinary expenses that the Fund may incur.

The Manager is also eligible in each fiscal year to receive from the Fund a performance fee (the "Performance Fee") that shall be calculated and accrued monthly and be paid annually, if applicable. The Performance Fee for a given year will, subject to some exceptions regarding redemptions and issuances of Units, be equal to 20% of the amount by which the sum of the net asset value per Unit (calculated without taking into account any Performance Fee) plus distributions paid on such Units during the year exceeds 106.0% of the Threshold Amount plus applicable taxes. The Threshold Amount will be the greater of: (i) $10.00; and (ii) the net asset value per Unit at the end of the last fiscal year in which a Performance Fee was paid (after payment of such Performance Fee). Please refer to the Fund's Prospectus for additional information on the Performance Fee. The Performance Fee accrual totalled $0 and $0 for the six month periods ended June 30, 2025 and June 30, 2024, respectively.

10. RELATED PARTY DISCLOSURE

The Manager and Investment Manager are a wholly-owned subsidiaries of Brookfield Asset Management Inc. (“Brookfield”) and the Investment Manager manages the investment and trading activities of the Fund pursuant to a portfolio management agreement. Due to Brookfield’s ability to control the Fund, Brookfield, and its affiliates over which it has the ability to exercise control or significant influence, are related parties of the Fund by virtue of common control or common significant influence.

Transactions with related parties, including investment transactions, are conducted in the normal course of operations and are recorded at exchange amounts, which are equivalent to normal market terms. Please refer to Note 9, which outlines the fees paid to the Manager by the Fund.

As at June 30, 2025 and December 31, 2024, Brookfield and its affiliates did not own any interest in the Fund. There were no other transactions conducted with related parties during the presented years.

11. REDEEMABLE UNITS AND NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS

The Fund is authorized to issue an unlimited number of redeemable and transferable Units of a single class, each of which represents an equal, undivided interest in the net assets of the Fund.

The Declaration of Trust provides that the Fund may not issue additional Units except: (i) for net proceeds not less than 100% of the net asset value per Unit calculated as of the close of business on the business day immediately prior to the pricing of such offering; (ii) by way of Unit distributions; or (iii) with the approval of Unitholders.

Units may be redeemed at the option of Unitholders on the last business day of September ("Annual Redemption Date"), subject to Units being surrendered by 5:00 p.m. (Toronto time), 15 days prior to the Annual Redemption Date of each year.

Changes in the number of issued redeemable Units outstanding for the Fund for the period ended consisted of the following:

	For the period ended June 30, 2025	For the year ended December 31, 2024
Beginning Units	**15,596,685**	16,227,350
Reinvestment of distributions	**57,979**	27,927
Redemption of Units	**-**	(658,592)
Number of Units outstanding, end of period	**15,654,664**	15,596,685

The average number of units outstanding during the period ended June 30, 2025 was 15,629,680 (June 30, 2024 – 16,227,350). This number was used to calculate the increase (decrease) in net assets attributed to holders of redeemable units per unit on the Statements of Comprehensive Income.

On March 22, 2022, the Fund announced the renewal of the at-the-market equity program (the "ATM Program") to allow the Fund to issue units of the Fund, having an aggregate sale price of up to $40,000,000 to the public. Any Units issued will be sold at the prevailing market price at the time of sale through the Toronto Stock Exchange ("TSX") or any other marketplace in Canada on which the Units are listed, quoted or otherwise traded. The Fund intends to use the proceeds from the ATM Program in accordance with the Fund's investment objectives, investment strategies and investment restrictions. Sales of the Units through the ATM Program will be made pursuant to the terms of an equity distribution agreement with National Bank Financial Inc. The ATM program automatically terminated on April 21, 2024 with the expiration of the Base Shelf Prospectus.

Capital management
Units issued and outstanding represent the capital for the Fund. The Fund has no restrictions or specific capital requirements and is authorized to issue an unlimited number of transferable Units. Restrictions and specific requirements on the redemption of Units are described above.

The Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and the above table outline the relevant changes of the Units for the period. The Fund manages its capital in accordance with its investment objectives and strategies and the risk management practices outlined in Note 5 while maintaining sufficient liquidity to meet Unitholder redemptions.

12. DISTRIBUTIONS

In accordance with the Fund's investment objective to provide Unitholders with quarterly cash distributions, the Fund intends to make quarterly distributions to Unitholders of record on the last business day of March, June, September and December (each, a “Distribution Record Date”). Distributions will be paid on a business day designated by the Manager that will be no later than the 15th business day of the month following the Distribution Record Date. The Fund has adopted a distribution reinvestment plan which shall provide that all quarterly cash distributions made by the Fund shall, at the election of each Unitholder, be automatically reinvested in additional Units on each Unitholder’s behalf in accordance with the terms of the plan. The quarterly distributions are currently targeted to be $0.15 per Unit ($0.60 per annum representing an annual cash distribution of 6.0% based on the $10.00 per Unit issue price). During the period ended June 30, 2025, the Fund declared two quarterly cash distributions of $0.15 per Unit each. Distributions payable as at June 30, 2025 totalled $ 2,348,200 (December 31, 2024; $2,339,503). The distribution was subsequently paid to Unitholders in early January 2025. The Fund does not have a fixed quarterly distribution.

In any year after such distributions, there would otherwise remain in the Fund additional operating profit or net realized capital gains, the Fund intends to make, on or before December 31 of that year, a special distribution of such portion of the remaining net income and net realized capital gains as is necessary to ensure the Fund will not be liable for income tax under the Income Tax Act (Canada).

13. EVENTS AFTER STATEMENT OF FINANCIAL POSITION DATE

Management has evaluated subsequent events in the preparation of the Fund's financial statements and has determined that other than the items listed herein, there are no events that require recognition or disclosure in the annual financial statements.

FUND INFORMATION

MANAGER & INVESTMENT MANAGER

Brookfield Public Securities Group LLC

Paula Horn
President and Chief Investment Officer

Elizabeth Nelson
General Counsel and Secretary

INDEPENDENT REVIEW COMMITTEE

Frank Lochan

Edward Jackson

Michael Sharp

CONTACT INFORMATION

Brookfield Global Infrastructure Securities Income Fund welcomes inquiries from Unitholders, analysts, media representatives or other interested parties.

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Transfer Agent and Registrar
Unitholder inquiries relating to distributions, address changes and Unitholder account information should be directed to the Fund's Transfer Agent:
Computershare Trust Company of Canada
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t. 1-514-982-7555 (International)
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