

**Brookfield Infrastructure Income Fund SICAV (“BII” or “the Fund”)
Q1 2026 Podcast Transcript
Recorded on April 30, 2026**

Introduction: Before we get started, it is our obligation to give you some important information.

Any comments made on this podcast may include forward looking statements. These statements that relate to future results and events are based on current expectations. Actual results in future periods may differ materially from those currently expected because of a number of risks, uncertainties and assumptions. The risks, uncertainties and assumptions that we believe are material are outlined in publicly accessible regulatory filings.

All investing involves risk. The value of an investment will fluctuate over time, and an investor may gain or lose money or the entire investment. **Past performance is no guarantee of future results.**

A Fund’s investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus contains this and other important information about the investment company, and it may be obtained by visiting privatewealth.brookfield.com

Read the prospectus carefully before investing.

This podcast is for direct and indirect shareholders of Brookfield Infrastructure Income Fund (SICAV).

Chloe Berry (Chloe): Hello everyone, and welcome to the first quarter 2026 edition of the Brookfield Infrastructure Income Fund Manager Minute podcast.

My name’s Chloe Berry. I’m head of the Brookfield Infrastructure Income Fund, or as we like to call it, BII.

I’m very excited, because today we have two of my favorite colleagues discussing one of our latest investments, Duke Energy Florida.¹ Natalie Hadad, a managing partner in Brookfield’s infrastructure group, and Caroline Rouse, a managing director of investments in the group, recently joined Brookfield’s Deal Debrief podcast series to walk through the asset and why we believe it’s a strong addition to the portfolio.

Before I pass it over to them though, to go through Duke Energy, Florida, I’ll share a brief update on the Fund for the first quarter of 2026. So starting with the performance overview.

In the first quarter, BII’s investments performed well, generating steady income and continuing to grow in value.

The Fund delivered a positive net return on Class C shares of 2.13% in the first quarter, demonstrating our portfolio’s ability to generate steady performance and remain resilient despite the volatile macroeconomic backdrop. We provide recent acquisition highlights in our monthly commentary, which I encourage you to read, but we had a good start to the year, with several new acquisitions totaling \$250 million in deployment during the quarter.

¹ *This case study discussion is provided for informational purposes only and are intended to illustrate the investment process. Does not constitute a recommendation nor investment advice and should not be used as the basis for any investment decision. This is not a representation that an investment in the securities described were or will be profitable. **Past performance is not a reliable indicator or guarantee of future results.***

Our recent investments have been diverse, and we believe they are high-quality infrastructure assets that will make significant contributions to our performance over time. In February, Brookfield closed the previously-announced acquisition of a 20% interest in Duke Energy Florida from Duke Energy Corporation. Natalie and Caroline will tell us a bit more about this investment in just a moment.

In February, BII acquired a stake in Altius, one of the largest telecom infrastructure platforms globally, consisting of over 250,000 communication towers. India's growing digital consumption and favorable regulatory framework are helping to drive strong macro tailwinds in the Indian telecom industry. This business benefits from long-term contracted cash flows with investment-grade counterparties.

In March, BII participated in the acquisition of Trans Bay Cable, a 400 megawatt high voltage direct current sub-sea transmission line in the San Francisco Bay. Trans Bay Cable is a federally identified critical asset, developed to address service reliability needs following the occurrence of San Francisco-wide blackouts in the early 2000s, and provides 40% of the electric power to the city and surrounding areas.

Also in March, BII participated in the launch of Radiant, the AI compute leasing platform formed in partnership with Nvidia. Radiant will serve as Brookfield's operating platform to lease contracted, high-performance compute infrastructure to hyperscalers, enterprises, and sovereign customers, and has a robust pipeline of projects with strong investment characteristics and attractive unlevered contracted returns.

Radiant follows Brookfield's proven and disciplined approach to infrastructure investing, and is expected to benefit from stable cash flows under long-term take or pay contracts, robust demand for compute infrastructure, and an advanced pipeline for deployment with highly-rated counterparties.

Finally, in March, BII participated in a senior secured loan that will help finance the purchase as well as future acquisitions of a fixed-based operator (or FBO). An FBO provides essential aeronautical services supporting general and private aviation. The portfolio comprises essential aviation assets in strategically attractive markets.

As you've just heard, we've been actively pursuing our goal of investing in essential infrastructure. These are assets that hold up well through different market conditions, are less affected by day-to-day volatility, and can offer a combination of steady income and long-term growth potential.

Having closed on these new investments so far in 2026, the Fund now sits at a well-diversified 62 investments, and we have committed an additional \$900 million or so to a number of high-quality infrastructure assets.

We look forward to providing you with further updates as we close these transactions, but for now, let's turn our attention over to Natalie and Caroline for our future on Duke Energy.

Brookfield: Welcome to Brookfield Perspectives, a podcast that explores the Brookfield ecosystem's role in creating sustainable wealth on a global scale. Today, we have another edition of Deal Debrief, where we get the download on recent transactions from the people who put them together. On this episode, we're taking a closer look at power infrastructure with Duke Energy Florida. Natalie Haddad and Caroline Rouse from our infrastructure team are here to dig into the investment and what it reveals about the growing demand for reliable long-term power solutions. Natalie and Caroline, welcome to the podcast. To start, why don't we have you both introduce yourselves and tell us a little bit about what you do at Brookfield? Let's start with Natalie.

Natalie: Thank you for having us. My name is Natalie Haddad, and I'm a managing partner in Brookfield's infrastructure group. I joined Brookfield in 2013, and today I lead Brookfield Super-Core Infrastructure Partners, which is our flagship core infrastructure strategy. It is an open-end strategy that invests in lower-risk

infrastructure assets across developed markets. In my role, I oversee origination, execution, and asset management for our core infrastructure investments.

Brookfield: Great. Caroline, what about you?

Caroline: Great to be here. My name's Caroline Rouse. I joined Brookfield's infrastructure group five years ago. I'm a managing director on the investments team, which means I'm responsible for origination and transaction execution for our infrastructure equity strategies.

Brookfield: Great. Well, we definitely have the right people with us today to talk about this transaction. Before we get into the details of it, you mentioned what we call core infrastructure. I think it would be really helpful to paint the picture of what do we mean when we say core infrastructure.

Natalie: So I'll start off by saying that there's no universal definition of what constitutes core infrastructure. At Brookfield, we define core as the subset of essential assets with limited exposure to macroeconomic or GDP volatility, largely because of long-term contracted or regulated revenue markets. Since we launched our core strategy in 2018, we've built a leading globally diversified core infrastructure portfolio. We've deployed over 25 billion of equity into inflation-protected businesses that offer strong cashflow visibility across market cycles.

Brookfield: So there's a lot of opportunity out there to invest in things that we would call core, and it sounds like Duke Energy Florida is one of those. Let's double-click in a little bit more and have you tell us a little bit about how Duke Energy fits into that definition.

Natalie: Duke Energy Florida is a great example. Utilities have historically been viewed as an enduring and defensive asset class, even through broader market volatility. Our core strategy was designed with a clear mandate to invest in high-quality utility businesses, among other infrastructure assets. We've consistently viewed Florida as a constructive regulatory jurisdiction globally. So when Duke approached us with this opportunity, we were very excited, not just about investing in a marquee utility asset, but also about partnering with one of the industry's leading management teams at a time when there are significant tailwinds driving growth in this space.

Brookfield: Caroline, I think you've gotten even deeper into the trenches with this team more recently. Could you give us an overview of what Duke Energy Florida is and how it operates?

Caroline: Absolutely. So Duke Energy Florida is an electric utility serving about two million customers across the state of Florida. And to paint a bit of a mental map, this network spans from the Orlando area in the east to the Gulf Coast in the west, up through central and northern parts of the state. So, really, the backbone of the Florida economy. Duke Energy Florida is vertically integrated, which means it owns and operates over 50,000 miles of transmission and distribution lines, about 13 gigawatts of generation assets, and those are all earning a regulated return. It may be worth spending a moment to describe how regulated returns work in the utility sector.

So if you add up the value of utilities, wires, transformers, turbines, sort of all of the equipment and assets it uses to provide essential services, that value is referred to as the rate base. So in the case of Duke Energy Florida, for example, the rate base is currently about \$23 billion. Now, end-user rates are designed so that the utility recovers its cost of service and earns a return on and of prudent investments in that rate base over the useful life of those assets. Then there's a regulatory commission which sets the rate of return and oversees this whole calculation, which provides high degree of visibility on utility earnings.

Brookfield: I mean, this is obviously a very big stack, and it serves a very large population of people. We have talked with others, especially recently on the podcast, about this overall macro trend around the step change we're seeing in power demand for homes, for businesses, for AI infrastructure. There's a whole host of assets and constituents for this. So how would you maybe put in context this scale, let's say, relative to some of the others that are out there right now?

Caroline: This increase in power demand that we're all living through, and we're seeing it across sectors. It's digitalization, it's data center demand, it's also electrification of transportation and industry, and so many other factors, that's all combining to create a large-scale capital need in the electric utility sector. If you think about the rate design, that regulated revenue model, as I just described, growth in rate base means growth in earnings for utilities, and the scale of this investment need and the growth that's being experienced is pretty tremendous. Across the US, investor-owned utilities are forecasting over a trillion dollars of investment in their networks between now and 2030, and among investor-owned electric utilities in the US, Duke Energy, the parent company, actually has the largest capital plan of any single utility over that period of time.

Natalie: And importantly, this demand is being added to an already aging grid, a system that is in the second half of its lifespan. So even without layering the trends of electrification and digitalization, there is still a significant need to replace these aging assets. So, for us, this dynamic creates compelling opportunities to invest in utilities.

Brookfield: And so Caroline, you talked a little bit about this capital plan having to be massive. It's the largest because of how big the system is. Maybe you can break down for us a little bit more how that capital plan is broken out by timeframe or by investment. How are they thinking about that?

Caroline: So maybe just take a step back, Duke Energy Florida is a subsidiary of Duke Energy Corporation. And so that parent entity is the largest regulated utility company in the US. It has operations across six states, so Florida being one of those. And it's the largest by existing rate base, as well as I mentioned by that go-forward capital plan. And just to put some finer numbers around Duke Energy's capital plan. Over the last five years, the company invested about \$60 billion across its footprint. Over the next five, it plans to invest over 100 billion, and over 17 billion of that investment is to take place in the state of Florida.

Brookfield: That is of a scale we don't talk about often. And you've helped us paint the picture about, as you say, Natalie, this existing infrastructure and what would be needed even if there was no growth in power demand. So how are we partnering with Duke and thinking about these capital needs? How are we painting that plan in a way that is going to sustain and ultimately grow with their installation base?

Natalie: Duke Energy Corporation is a public company. It's one of the largest utilities in the US and has very strong access to capital markets. Now, given the sheer scale of the investment that is required to modernize and expand the systems, there is a clear role for private infrastructure capital to step in. Our Duke Energy Florida transaction really highlights Brookfield's role, not just as a provider of large-scale capital, but as a long-term partner to leading corporate such as Duke. We are acquiring approximately a 20% interest in Duke Energy Florida through our core infrastructure strategy. This transaction generates about 6 billion in proceeds for Duke, which supports its capital plan and strengthens its balance sheet. Importantly, we will also be funding our share of ongoing investments alongside them. And why this is important is that this kind of partnership allows Duke to continue executing on its strategy without having to slow down investment. It's about complementing their existing funding sources with long-term aligned capital.

Brookfield: Actually, we just had someone on last week who was talking a lot about this. When you work with a best-in-class team, you sometimes want to get out of the way. You want to give them what they need to do a great job and let them keep doing that. And it sounds like us investing our capital alongside them and enabling

them to really focus on what's important is a crucial part of this partnership. And another one, as you say, is investing alongside our partners, and in many cases, our clients. As you all were considering this Duke Energy Florida transaction, what made the opportunity to invest in this way with this particular business so exciting, intriguing? How did we evaluate that?

Caroline: So whenever we evaluate a utility investment, I would say there's a few specific items that we're focused on. The first item is the overall quality of the business and the stability of the regulatory framework. The second is the service territory dynamics. So that's who are the customers, what are the trends that are shaping demand in the area they serve. And the final one is visibility for ongoing investment in the rate base. As I mentioned earlier, that's really what drives the earnings potential. So to that first count, Florida is a great state to do business, and there's a recognition that reliable quality utility service is fundamental for all other types of business activity, and for building dynamic communities across the state. So we see really great alignment with the regulatory framework in terms of investments in resiliency and reliability and replacement of those aging assets.

And we also see a really attractive service territory. Over the past 10 years, Florida population and GDP growth have both been well above the national average. And another great thing, Duke Energy Florida's service territory is not overly dependent on any one industry. And in fact, about 90% of the customers are residential users. And that's a great thing because residential power historically tend to be stable and predictable. Think about turning the lights on when you come home at night or running the air conditioning on a July day. This is essential stuff. And so that really facilitates our forecasting and enables us to underwrite based on long-term trends.

Brookfield: So we've spoken a little bit about why Duke in particular is an exciting opportunity, but we also know that this fits into a larger pattern of investment in utilities for Brookfield. So coming back to you, Natalie, what makes utilities like Duke Energy Florida so well-suited to us and our core strategy?

Natalie: That is an excellent question. Brookfield already owns one of the largest portfolio of utility assets in private hands. Now, what makes our investment in Duke Energy Florida particularly compelling is the combination of stable, predictable cash flows and other core strengths of a regulated utility with above-average growth driven by Florida's demographics and capital investment cycle. So in regulated utilities like Duke Energy Florida, every dollar invested into the network has a clear line of sight.

Brookfield: Great. And as you've said, this partnership really goes both ways. So are there things that you think positioned Brookfield in particular as the best partner for Duke Energy Florida?

Caroline: I would put that down to three things. First has to be scale. So we were able to meet the moment in terms of the scale of this transaction and commit the full purchase price of 6 billion. Second is that we were willing and able to continue investing in that rate-based growth and to fund, as Natalie said, our share of the capital plan going forward. And that was important to Duke because they've owned this business for a long time, and they have a multi-decade view of how it's going to grow and evolve. And the third thing is our operational history. Brookfield, we've owned and operated electric networks for over a hundred years. We have that experience across the US, but also around the world, from Australia to Brazil. And so while the Duke Energy Florida management team will continue to operate this business day-to-day, it's valuable to have a partner who understands and appreciates the operational nuances and can bring both capital and experience to the table.

Natalie: And I'd built on that. There was strong alignment with the Duke Energy team from day one. These are long-duration assets, so having partners who share the same time horizon and investment philosophy really matters. Another important factor, particularly in regulated utilities, is having a proven track record of securing regulatory approvals and maintaining credibility with regulators and stakeholders. That's an area where

Brookfield has significant experience, and it is critical in transactions like this. And maybe finally, we've built longstanding partnerships across the sector, which speaks to our reputation as a trusted value-added partner.

Brookfield: Yeah, absolutely. That alignment's really important. Let's close with things that you've taken away from this transaction in particular, or what's next for us in this sector?

Natalie: So hopefully, if there's one thing that comes across is that we're very excited about the investment outlook in the utility space. Utilities are at the center of a trifecta of major structural trends: electrification, digitalization, and resilience. These forces are driving unprecedented investment needs in the grid. And the scale of capital that is required is simply too large for any one corporate to fund alone. So that's why partnerships between utilities and private capital providers are becoming increasingly important. Brookfield is very well-positioned to be a partner of choice, providing capital at scale and investing in high-quality businesses that deliver stable long-term compounding returns aligned with the evolution of the global economy. And ultimately, what's exciting for us is that this isn't a one-off opportunity. A long runway of similar investments globally where we can partner with leading strategics, deploy capital at scale, and support the infrastructure that underpins economic growth.

Brookfield: Well, we've learned a lot today. It's been great to have you on the podcast. Thank you both for joining us.

Caroline: Thank you for having us.

Natalie: Thank you

Chloe: Thanks to Natalie and Caroline for sharing their insights on Duke Energy.

For BII, we have strong conviction in this investment. We take a thoughtful, disciplined approach to building a diversified portfolio of high-quality infrastructure assets, which helps the fund deliver returns that can grow steadily over time, while being less affected by broader market swings. Duke Energy Florida is a strong fit within the portfolio for the reasons discussed. It offers diversified sources of revenue, solid growth potential, and is led by an experienced management team. This is another great example of our ability to invest in high-quality, large-scale assets alongside Brookfield, providing individual BII investors access to attractive institutional opportunities.

Thank you to everyone for listening today. We hope you found this session insightful. We appreciate your support and look forward to updating you in a few months on the next edition of our BII Manager Minute podcast.

IMPORTANT INFORMATION

All investing involves risk. The value of an investment will fluctuate over time, and an investor may gain or lose money, or the entire investment. Past performance is no guarantee of future results.

All investment information can be provided to the investor upon request. The case study discussions are provided for informational purposes only and are intended to illustrate the investment process. Does not constitute a recommendation nor investment advice and should not be used as the basis for any investment decision. This is not a representation that an investment in the securities described were or will be profitable.

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Investing in the Fund involves a high degree of risk, including possible loss of principal invested. There can be no assurance that the Fund will achieve its investment objective.

The following is a summary of the principal risks of investing in Brookfield Infrastructure Income Fund (“BII”) (“the Fund”) and is qualified in its entirety by the more detailed risk factors sections in the offering document. Capitalized terms not otherwise defined herein are as defined in the offering document.

Prospective investors should be aware that an investment in the Fund involves a high degree of risk and is suitable only for those investors for whom an investment in the Fund does not represent a complete investment program, and who fully understand the Fund's strategy, characteristics and risks, including the use of borrowings to leverage investments. An investment should only be considered by persons who can afford a loss of their entire investment. Investors should consult with their own tax and legal advisors about the implications of investing in the Fund. The Fund's shares are offered for purchase exclusively through, and subject to the terms of, its offering document. No assurance can be given that the Fund's investment objectives will be achieved or that investors will receive a return on their capital.

Liquidity Risks. The Fund is designed primarily for long-term investors. An investor should not invest in the Fund if the investor needs a liquid investment. Although the Fund, as a fundamental policy, will make quarterly offers to redeem up to 5% of its outstanding Shares at NAV (less costs), the number of Shares in respect of which an application to redeem is made may exceed the number of Shares that the Fund has offered to redeem, in which case not all of your Shares tendered will be redeemed. There are also circumstances in which quarterly redemptions may be suspended as described in the offering document. Hence, you may not be able to redeem your Shares when and/or in the amount that you apply for from time to time.

In exceptional circumstances and not on a systematic basis, the Fund may make exceptions to modify or suspend, in whole or in part, the redemption program if in the AIFM's reasonable judgment it deems such action to be in the Fund's best interest and the best interest of the Fund investors, such as when redemptions of Shares would place an undue burden on the Fund's liquidity, adversely affect the Fund's operations, risk having an adverse impact on the Fund that would outweigh the benefit of redemptions of Shares or as a result of legal or regulatory changes. Material modifications, including any amendment to the 5% quarterly limitations on redemptions and suspensions of the redemption program will be promptly disclosed to Shareholders. If the redemption program is suspended, the AIFM will be required to evaluate on a monthly basis whether the continued suspension of the redemption program is in the Fund's best interest and the best interest of the Fund investors.

There is no current public trading market for the Shares, and it is not expected that such a market will ever develop. Therefore, redemption of Shares by the Fund will likely be the only way for you to dispose of Shares.

the Fund expects to redeem Shares at a price equal to the applicable NAV as of the Redemption Day and not based on the price at which you initially purchased their Shares. Subject to limited exceptions, Shares redeemed within one year of the date of issuance will be redeemed at 98% of the applicable NAV as of the Redemption Day. As a result, you may receive less than the price you paid for the Shares when the Shares are redeemed.

The vast majority of the Fund assets are expected to consist of investments that cannot generally be readily liquidated without impacting the Fund's ability to realize full value upon their disposition. Therefore, the Fund may not always have a sufficient amount of cash to immediately satisfy redemption requests. As a result, your ability to have your Shares redeemed by the Fund may be limited and at times they may not be able to liquidate their investment.

Potential Conflicts of Interest. There may be occasions when the Fund and its affiliates and its advisors will encounter potential conflicts of interest in connection with its activities including, without limitation, the allocation of investment opportunities and when deciding to outsource certain services required by the Fund. There can be no assurance that the Fund and its affiliates will identify or resolve all conflicts of interest in a manner that is favourable to the Fund.

Foreign Currency Risks. A significant portion of the Fund's investments (and the income and gains received by the Fund in respect of such investments) may be denominated in currencies other than the US Dollar. Accordingly, changes in foreign currency exchange rates and exchange controls may materially adversely affect the value of the investments and the other assets of the Fund.

Highly Competitive Market for Investment Opportunities. The activity of identifying, managing, monitoring, completing and realizing attractive investments is highly competitive and involves a high degree of uncertainty. The availability of investment opportunities generally will be subject to market conditions, and the Fund expects to encounter competition from other entities having similar or overlapping investment objectives and others pursuing the same or similar opportunities. There can be no assurance that the Fund will be able to locate, complete and exit investments that satisfy the Fund's rate of return objective or realize upon their values or that it will be able to invest fully its available capital.

Reliance on Key Personnel. The success of the Fund depends in substantial part on the skill and expertise of Brookfield professionals, including the infrastructure team and those currently employed or engaged by the Investment Manager. There can be no assurance that the Brookfield professionals will continue to be employed by Brookfield throughout the duration of the Fund. The loss of Brookfield professionals could have a material adverse effect on the Fund.

No Assurance of Investment Return. The performance of the Shares depends on the performance of the investments of the Fund, which may increase or decrease in value. The past performance of the Shares is not an assurance or guarantee of future performance. The value of the Shares at any time could be significantly lower than the initial investment and investors may lose a portion or even the entire amount originally invested. Investment objectives express an intended result only. The Shares do not include any element of capital protection and the Fund gives no assurance or guarantee to any investors as to the performance of the Shares. Depending on market conditions and a variety of other factors outside the control of the Fund, investment objectives may become more difficult or even impossible to achieve.

Market Conditions. The success of the Fund's activities will be affected by general economic and market conditions. The Fund's investment strategy and the availability of opportunities satisfying the Fund's risk-adjusted return parameters relies in part on observable trends and conditions in the financial markets and in some cases the improvement of such conditions. Trends and historical events do not imply, forecast or

predict future events and, in any event, past performance is not necessarily indicative of future results. There can be no assurance that the assumptions made, or the beliefs and expectations currently held by the Fund' advisor will prove correct and actual events and circumstances may vary significantly.

Absence of recourse. The articles of association, the offering document and the agreements entered into by the Fund with its service providers (including the AIFM and the Investment Manager) include indemnification and other provisions that will limit the circumstances under which the AIFM, the Investment Manager and others can be held liable to the Fund. Additionally, certain service providers to the Fund, the AIFM, the Investment Manager and their respective affiliates and other persons, including, without limitation, placement agents and finders, may be entitled to indemnification (in certain cases on terms more favourable to them than those available to indemnified parties generally). As a result, investors may have a more limited right of action in certain cases than they would in the absence of such limitations.

Use of Leverage. The Fund intends to employ leverage to achieve its investment objective and may consider other potential uses in the future. Borrowings by the Fund will further diminish returns (or increase losses on capital) to the extent overall returns are less than the Fund' cost of funds. Such debt exposes the Fund to refinancing, recourse and other risks. As a general matter, the presence of leverage can accelerate losses.

Valuation Matters. The fair value of all investments or of property received in exchange for any investments will be determined by the AIFM in accordance with the Articles of Association and the offering document. Accordingly, the carrying value of an investment may not reflect the price at which the investment could be sold in the market, and the difference between carrying value and the ultimate sales price could be material.

SFDR. It is intended that the Fund should fall within the scope of Article 8 of Regulation (EU) 2019/2088 on sustainability related disclosures in the financial services sector (“**SFDR**”), but the Fund does not commit to making any “sustainable investments” within the meaning of Article 2(17) of the SFDR.

Investors should carefully consider the investment objective, risks, charges and expenses of the Fund before investing. This and other important information about the Fund is in the offering document which should be read carefully before investing.

The Fund is distributed by the AIFM.

Notice to residents of Australia

The offer of Shares contained in this document is directed only to persons who qualify as “wholesale clients” within the meaning of section 761g of the Corporations Act 2001 (Cth) (“Corporations Act”).

If the Shares are to be on-sold or transferred to investors in Australia without a disclosure document, within 12 months of the issue of the Shares, the Shares may only be on-sold or transferred to persons in Australia who are “wholesale clients” under section 761g of the Corporations Act (“wholesale client”). Each recipient of this document warrants that it is a wholesale client.

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The Fund is not registered as a scheme or as a foreign company in Australia, nor is the Investment Manager.

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The shares are permitted to be marketed in Germany only to "professional investors" and "semi professional investors" as defined in the KAGB and the AIFMD. The shares must not be marketed in Germany, neither directly nor indirectly, to German private investors as defined in the KAGB.

Prospective German investors are strongly advised to consider possible tax consequences of an investment in the Fund and should consult their own tax advisors in that respect.

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Notice to the residents of Italy. The information on this website and the offer of the shares of the Fund is addressed to professional investors as defined in the Italian Consolidated Law on Finance no. 58 of February 24, 1998, as amended from time to time (the "**FCA**") and in the regulations of the *commissione nazionale per le società e la borsa* ("**CONSOB**") issued pursuant to it, in accordance with the framework of Directive 2014/65/EU of May 15, 2014 on Markets and Financial Instruments and Regulation (EU) No 600/2014 of May, 15 2014 on Markets and Financial Instruments. In addition to professional investors, the Shares of the Fund may be offered to the following categories of investors (collectively, "**Italian Qualifying Investors**"):

- A. Investors who subscribe or purchase shares of the Fund for an initial, not fractionable amount of Euro 500,000;
- B. Entities authorized to provide portfolio management services who, in execution of their investment mandate, subscribe or purchase shares of the Fund for an initial amount of not less than Euro 100,000 on behalf of a retail investors; and
- C. Investors who subscribe or purchase shares of the Fund for an initial, not fractionable amount of Euro 100,000, *provided* that the following two conditions jointly apply: (i) the investor's commitments in alternative investment funds reserved to professional investors do not exceed the 10% of the aggregate investor's financial portfolio; and (ii) the investor is making the commitment on the basis of the investment advice received from an entity duly licensed to provide such services.

The addressee acknowledges and confirms the above and hereby agrees not to circulate The information on this website in Italy unless expressly permitted by, and in compliance with, applicable law.

In addition, any investor will be required to agree and represent that any on-sale or offer of any share by such investor (in accordance with the Fund' documents) shall be made in compliance with all applicable laws and regulations.

Notice to the residents of Israel

The Shares of the Fund have not been approved for offering under the Israeli Securities Law, 5728-1968, as amended (the "Israeli Securities Law"). Such Shares must be acquired for investment only and may not be offered for sale, pledged, hypothecated, sold, assigned or transferred to any member of the public in Israel at any time, except in compliance with the Israeli Securities Law, and any other applicable laws. This document is intended for a limited number of potential investors in Israel, who are both "Qualified Investors" as defined under Section 15(A)(b) and First Addendum of the Israeli Securities Law, and "Qualified Clients" as defined under Section 3(A)(11) and First Addendum of the Israeli Law for the Regulation of Provision of Investment Advice, Marketing Investments and Portfolio Management 5755-1995 (the "Israeli Investment Advice Law").

This document is intended for information purposes only and should not be treated as a recommendation for investment and/or "Investment Advice" under the Israeli Investment Advice Law.

Notice to the residents of Japan

Shares in the Fund have not been and will not be registered pursuant to article 4, paragraph 1 of the Financial Instruments and Exchange Law of Japan (the "FIEL") with respect to the solicitation of the application for the acquisition of the Shares on the grounds that the solicitation constitutes a "solicitation for a small number of investors" as set forth in article 23-13, paragraph 4 of the FIEL or that the solicitation for certain Qualified Institutional Investors ("QIIs") as defined in article 2, paragraph 3, item 1 of the FIEL and article 10 of the Cabinet Order Regarding Definitions Under Article 2 of the Financial Instruments and Exchange Law constitutes a "solicitation for QIIs" as defined in article 23-13, paragraph 1 of the FIEL and, accordingly, the Shares may not be offered or sold, directly or indirectly, in Japan or to, or for the benefit, of any Japanese person or to others for reoffering or resale, directly or indirectly, in Japan or to any Japanese person except under circumstances which will result in compliance with all applicable laws, regulations and guidelines promulgated by the relevant Japanese governmental and regulatory authorities and in effect at the relevant time. For this purpose, a "Japanese person" means any person resident in Japan, including any corporation or other entity organised under the laws of Japan. Any solicitation of the Shares shall not be made if as a result of such solicitation, the number of persons (including beneficial owners or legal entities, but excluding "non-residents" of Japan as defined in article 6, paragraph 1, item 6 of the Foreign Exchange and Foreign Trade Law of Japan who are solicited outside Japan) who are solicited for purchase of the Shares (including newly issued shares which are of the same kind as shares as defined under article 1-6 of the Enforcement Order of the Financial Instruments

and Exchange Law and which were issued within three months before the date of issue of the Shares) will exceed 49. Notwithstanding anything to the contrary, for purposes of determining compliance with the 49 offeree limitation set forth above, the following shall apply: the Shares may be placed simultaneously with QIIs if the offer is made on the condition that the offerees enter into an agreement in which the offerees (i) agree not to transfer the Shares to any person other than QIIs and (ii) agree to notify any such transferee in writing of the transfer restriction described at (i) above upon or prior to such transfer. If the requirements set forth at (i) and (ii) above are met, the number of offerees that are QIIs will not be counted toward the 49 offeree limitation set forth above. If the offering of the Shares is made to QIIs on the condition above, such QIIs shall be required to enter into an agreement, upon QIIs' subscription of the Shares, in which the offerees (a) agree not to transfer the Shares to any person other than QIIs and (b) agree to notify any such transferee in writing of the transfer restriction described at (a) above upon or prior to such transfer.

Notice to the residents of Jersey

Consent under the Control of Borrowing (Jersey) Order 1958 has not been obtained for the circulation of this document. Accordingly, the offer that is the subject of this document may only be made in Jersey where the offer is not an offer to the public or the offer is valid in the United Kingdom or Guernsey and is circulated in Jersey only to persons similar to those to whom, and in a manner similar to that in which, it is for the time being circulated in the United Kingdom or Guernsey as the case may be. By accepting this offer each prospective investor in Jersey represents and warrants that he or she is in possession of sufficient information to be able to make a reasonable evaluation of the offer.

Notice to the residents of Monaco. Shares in the Fund may not be offered or sold, directly or indirectly, to the public in Monaco other than by an authorised intermediary. The information on this website, which has not been submitted to the Clearance Procedure of the Monegasque Authorities, including the Commission de Contrôle, nor any offering material relating to the placement of shares in the Fund, may be released or issued to the public in Monaco in accordance with any such offer. The information on this website does not constitute an offer to sell securities under the Securities Laws of Monaco.

Notice to the residents of Switzerland. The information on this website does not constitute a prospectus pursuant to the Collective Investment Schemes Act dated 23 June 2006 as amended (the "**CISA**") or the Financial Services Act dated 15 June 2018 as amended (the "**FinSA**") and may not comply with the information standards required thereunder. The shares in the Fund will not be listed on the SIX Swiss Exchange or another Swiss Exchange and consequently the information presented on this website does not necessarily comply with the standards set out in the relevant listing rules.

The documentation of the Fund has not been approved by the Swiss Financial Market Supervisory Authority ("**FINMA**") for distribution to non-qualified investors. The Fund can only be offered to Institutional and Professional Investors within the meaning of Art. 4 (3)-(5) FINSA, as well as HNWI, private investment structures created for them and collective investment schemes with opting-out as defined in Article 5 Paragraph 1 and 4 FinSA. Therefore, investors do not benefit from supervision by FINMA. The information on this website may only be used by those persons to whom it has been delivered in connection with the shares of the Fund and may neither be copied, directly/indirectly distributed, nor made available to other persons. The information on this website does not constitute investment advice.

The Representative in Switzerland is:
MONT-FORT FUNDS AG
63 CHEMIN PLAN-PRA
1936 VERBIER
SWITZERLAND

The Paying Agent in Switzerland is:
HELVETISCHE BANK AG
SEEFELDSTRASSE 215
CH-8008 ZURICH
SWITZERLAND

Switzerland – location where the relevant documents may be obtained

The offering document, the articles of association as well as the annual reports and other shareholder reports may be obtained free of charge from the Swiss representative from the representative.

Switzerland – payment of retrocessions and rebates

the Fund and its agents do not currently pay any retrocessions to third parties as remuneration for distribution activity in respect of shares in or from Switzerland.

the Fund and its agents may, upon request, pay rebates or their equivalent directly to investors. The purpose of rebates is to reduce the fees or costs incurred by the investor in question.

Rebates are permitted provided that:

1. They are paid from fees received by the Fund and therefore do not represent an additional charge on the Fund assets;
2. They are granted on the basis of objective criteria; and
3. All investors who meet these objective criteria and demand rebates are also granted these within the same timeframe and to the same extent.

The objective criteria for the granting of rebates are as follows:

1. The size of the investor's commitment to the Fund; or
2. Investing by first close.

For additional information please refer to the offering document. At the request of the investor, the Fund must disclose the amounts of such rebates free of charge.

Switzerland – place of performance and jurisdiction

In respect of the Shares offered in Switzerland, the place of performance is the registered office of the representative. The place of jurisdiction is at the registered office of the representative or at the registered office or place of residence of the investor.

Notice to residents of Singapore

This document and any other material in connection with the offer or sale is not a prospectus as defined in the Securities and Futures Act, chapter 289 of Singapore (the “SFA”). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for you.

This document has not been and will not be registered as a prospectus with the Monetary Authority of Singapore (the “MAS”) and this offering is not regulated by any financial supervisory authority pursuant to any legislation in Singapore. The Fund is not authorized or recognized by the MAS, and interests are not allowed to be offered to the retail public. Accordingly, this document and any other document or material in connection with the offer or sale, or invitation for subscription or purchase of the interests, may not be circulated or distributed, nor may the interests be offered or sold or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor under section 4a of the SFA, (ii) to a relevant person under section 305(1) of the SFA, (iii) to any person pursuant to an offer referred to in section 305(2) of the SFA, or (iv) otherwise pursuant to and in accordance with the conditions of any other applicable provision of the SFA.

CERTAIN RESALE RESTRICTIONS APPLY TO THE OFFER, AND INVESTORS ARE ADVISED TO ACQUAINT THEMSELVES WITH SUCH RESTRICTIONS WHERE THE INTERESTS ARE SUBSCRIBED OR PURCHASED UNDER SECTION 305 OF THE SFA BY A RELEVANT PERSON WHICH IS:

- I. A corporation (which is not an accredited investor (as defined in section 4a of the SFA)) the sole business of which is to hold investments and the entire share capital of which is owned by one or more individuals, each of whom is an accredited investor; or
- II. A trust (where the trustee is not an accredited investor) whose sole purpose is to hold investments, and each beneficiary of the trust is an individual who is an accredited investor; or
- III. Shares, debentures and units of shares and debentures of that corporation or the beneficiaries’ rights and interest (howsoever described) in that trust shall not be transferred within 6 months after that corporation or that trust has acquired the interests pursuant to an offer made under section 305 except; or
- IV. To an institutional investor or to a relevant person defined in section 305(5) of the SFA, or to any person pursuant to an offer that is made on terms that such shares, debentures and units of shares and debentures of that corporation or such rights and interest in that trust are acquired at a consideration of not less than \$200,000 (or its equivalent in a foreign currency) for each transaction, whether such amount is to be paid for in cash or by exchange of securities or other assets, and further for corporations, in accordance with the conditions specified in section 275 of the SFA; or
- V. Where no consideration is or will be given for the transfer; or
- VI. Where the transfer is by operation of law.

Notice to residents of South Korea

Neither the Fund nor any of its affiliates is making any representation with respect to the eligibility of any recipients of this document to acquire the Shares under the laws of Korea, including, but without limitation, the Foreign Exchange Transaction Law and regulations thereunder. The Shares (capital) are being offered and sold in Korea only to persons prescribed by article 301, paragraph 2 of the Enforcement Decree of the Financial Investment Services and Capital Markets Act, and none of the Shares may be offered, sold or delivered, or offered or sold to any person for reoffering or resale, directly or indirectly, in Korea or to any

resident of Korea except pursuant to applicable laws and regulations of Korea. Furthermore, Shares may not be resold to Korean residents unless the purchaser of the Shares complies with all applicable regulatory requirements (including, but not limited to, governmental approval requirements under the Foreign Exchange Transaction Law and its subordinate decrees and regulations) in connection with purchase of the Shares.

Notice to residents of Taiwan

Shares have not been and will not be registered or filed with, or approved by, the Financial Supervisory Commission of Taiwan and/or other regulatory authority or agency of Republic of China (Taiwan) ("FSC") pursuant to relevant securities laws and regulations of Taiwan and may not be issued, offered or sold within Taiwan through a public offering or in circumstances which constitute an offer within the meaning of the Securities and Exchange Act of Taiwan that requires a registration, filing or approval of the FSC and/or other regulatory authority or agency of Taiwan. Prospective investors should review the financial information and relevant documents, consult with an independent consultant, and be prepared to bear the risks of this investment. Investors within the territory of Taiwan are required to meet certain requirements and conditions promulgated by the FSC.

Notice to residents of Thailand

This document has not been approved by the Securities and Exchange Commission of Thailand, which takes no responsibility for its contents. Nothing in this document nor any action of the Fund or its manager or any other manufacturer of this document constitutes or shall be construed as an offer for sale of any securities, or a solicitation, by the Fund, its manager or any other manufacturer of this document, to make an offer for sale, of any securities to the public in Thailand. This document is intended for institutional investors or UHNW investors and is intended to be read by the addressee only and must not be passed to, issued to, or shown to the general public generally. Remarks: This investment contains risks. An investor should study all information prior to making a decision to invest.

Notice to residents of United Arab Emirates

The offering of the shares has not been approved or licensed by the UAE central bank, the UAE Securities and Commodities Authority (SCA), the Dubai Financial Services Authority (DFSA), the Financial Services Regulatory Authority (FSRA) or any other relevant licensing authorities in the UAE and accordingly does not constitute a public offer of securities in the UAE in accordance with the commercial companies law, federal law no. 32 of 2021, the SCA's financial activities rulebook and mechanisms of adjustment or otherwise. Accordingly, the shares may not be offered to the public in the UAE (including the Dubai International Financial Centre (DIFC) and the Abu Dhabi Global Market (ADGM)).

This document is strictly private and confidential and is being issued to a limited number of investors;

1. Who fall within with the exceptions to the SCA's financial activities rulebook and mechanisms of adjustment;
2. Upon their request and confirmation that they understand that Brookfield Infrastructure Income Fund has not been approved or licensed by or registered with the UAE central bank, the SCA, DFSA, FSRA or any other relevant licensing authorities or governmental agencies in the UAE; and
3. To the named addressee only, who has specifically requested it, and it should not be given or shown to any other person (other than employees, agents or consultants in connection with the addressee's consideration thereof) and must not be provided to any person other than the original recipient, and may not be reproduced or used for any other purpose.

Notice to residents of DFIC

This document relates to a fund which is not subject to any form of regulation or approval by the Dubai Financial Services Authority (DFSA).

The DFSA has no responsibility for reviewing or verifying any prospectus or other documents in connection with this fund. Accordingly, the DFSA has not approved this document or any other associated documents nor taken any steps to verify the information set out in this document and has no responsibility for it.

The shares to which this document relates may be illiquid and/or subject to restrictions on their resale. Prospective purchasers should conduct their own due diligence on the shares.

If you do not understand the contents of this document, you should consult an authorised financial adviser.

Notice to residents of the United Kingdom

The Fund is an unregulated collective investment scheme as defined in the Financial Services and Markets Act 2000 of the United Kingdom ("**FSMA 2000**"). The Fund has not been authorised, or otherwise recognised or approved by the UK Financial Conduct Authority ("**FCA**") and, as an unregulated scheme, it accordingly cannot be promoted in the United Kingdom ("**UK**") to the general public.

In the UK, the contents of this document have not been approved by an authorised person within the meaning of section 21 of FSMA 2000. Approval is required unless an exemption applies under section 21 of FSMA 2000. Reliance on this document for the purpose of engaging in any investment activity may expose an individual to a significant risk of losing all the property or other assets invested. This document will only be a communication to persons to whom a financial promotion can be made lawfully by an unauthorised person (without prior approval of an authorised person) pursuant to the Financial Services and Markets Act 2000 (Financial Promotion) order 2005 (as amended) (the "**FPO**") and then, if made by an authorised person, only where it can also be made under the Financial Services and Markets Act 2000 (promotion of collective investment schemes) (exemptions) order 2001 (as amended) (the "**PCISO**"). It will therefore only be communicated to:

- I. Persons believed on reasonable grounds to fall within one of the categories of "investment professionals" as defined in article 19(5) of the FPO and article 14 of the PCISO;
- II. Persons believed on reasonable grounds to be "high net worth companies, unincorporated associations etc." within the meaning of article 49 of the FPO and article 22 of the PCISO;
- III. Persons who are "certified sophisticated investors" as described in article 50 of the FPO and article 23 of the PCISO, namely persons who hold a current certificate and who have signed a statement in the form prescribed by the FPO not more than twelve (12) months prior to the date of the Fund's prospectus;
- IV. A person who is a "self-certified sophisticated investor" as described in article 50a of the FPO and article 23a of the PCISO, namely a person who has completed and signed a statement in the form prescribed by the FPO and the PCISO not more than twelve (12) months prior to the date of the Fund's prospectus and whose completion of that statement indicates that they satisfy the conditions set out in the statement to be classified as a self-certified sophisticated investor;
- V. A person who is a "high net worth individual" as defined in article 48 of the FPO and article 21 of the PCISO, namely a person who has completed and signed not more than twelve (12) months prior to the date of this prospectus, a statement complying with the requirements of part 1 of schedule 5 to FPO and part 1 of the schedule to PCISO and whose completion of the statement indicates that they satisfy the conditions set out in the statement to be classified as a high net worth individual;
- VI. Persons to whom this document may otherwise lawfully be provided in accordance with FSMA 2000 and the FPO (as amended); and
- VII. If communicated by a firm authorised by the FCA, to persons who fall within the exemptions set out in rule 4.12b.7r(5) of the FCA conduct of business sourcebook ("**FCA COB**").

Any person who is in any doubt about the investment to which this document relates should consult an authorised person specialised in advising on investments of the kind in question. Transmission of this document to any other person in the UK is unauthorised and may contravene FSMA 2000.

The AIFM (trading as: Brookfield Oaktree Wealth Solutions; registered name: LFE European Asset Management S.À R.L.; Incorporated in Luxembourg; RCS number B198087; registered office 31 Avenue Monterey, L-2163 Luxembourg, Grand Duchy of Luxembourg) will manage the global distribution of this offering in accordance with the terms of the AIFM agreement between the AIFM and the Fund (registered name: Brookfield Oaktree Wealth Solutions Alternative Funds S.A. SICAV–UCI part ii; incorporated in Luxembourg; RCS number: B273287; registered office: 31 Avenue Monterey, L-2163 Luxembourg, Grand Duchy of Luxembourg).

FORWARD-LOOKING STATEMENTS

Information herein contains, includes or is based on forward-looking statements. Forward-looking statements include all statements, other than statements of historical fact, that address future activities, events or developments, including, without limitation, business or investment strategy or measures to implement strategy, competitive strengths, goals, expansion and growth of our business, plans, prospects, and references to our future success. You can identify these statements by the fact that they do not relate strictly to historical or current facts. Words such as “anticipate,” “estimate,” “expect,” “project,” “intend,” “plan,” “believe,” “seek” and other similar words are intended to identify these forward-looking statements. Forward-looking statements can be affected by inaccurate assumptions or by known or unknown risks and uncertainties. Many such factors will be important in determining our actual future results or outcomes. Consequently, no forward-looking statement can be guaranteed. Our actual results or outcomes may vary materially. Given these uncertainties, you should not place undue reliance on these forward-looking statements.

You should carefully review the “Risk Factors” section of the prospectus for a discussion of the risks and uncertainties that Brookfield Infrastructure Income Fund Inc. believes are material to its business, operating results, prospects and financial condition. Except as otherwise required by federal securities laws, Brookfield Infrastructure Income Fund Inc. does not undertake to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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BPW-932180