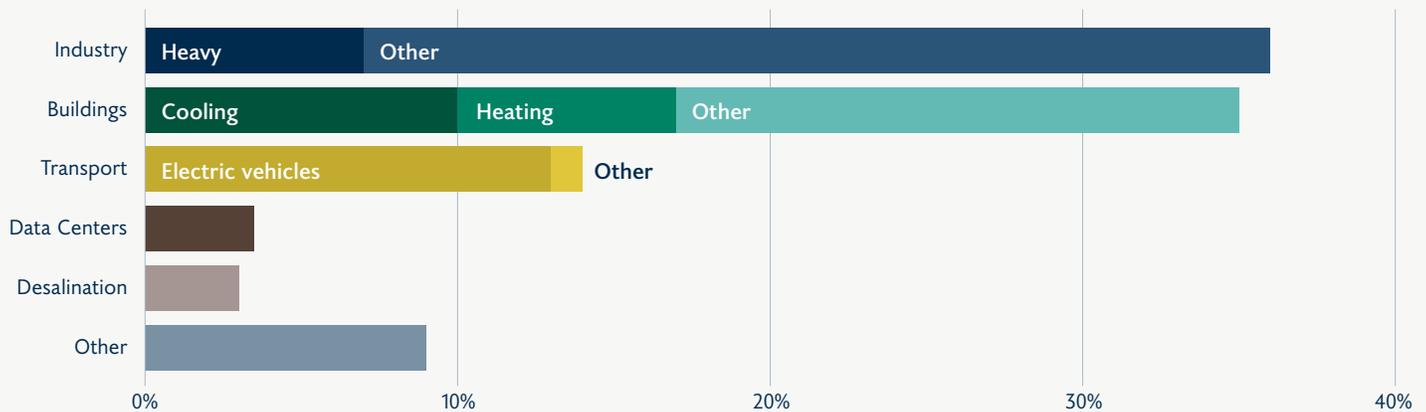


Demand for Power Is Driving Infrastructure Investment Opportunities

Electricity Demand Is Diversified Across Sectors

The increase in electricity demand from 2023 to 2030 is much more than data centers

Share of increase in global electricity demand by sector, 2023–2030



Source: Nathaniel Bullard, January 2025.

Demand for power has been relatively flat over the last decade, but that is changing dramatically. We are seeing a step-change in power demand across a range of sectors and some of the biggest drivers include:

- 1. Electrification of industries:** This includes heavy industries e.g. steel and transportation including electric vehicles.
- 2. Onshoring of critical industries:** We are witnessing a trend in increased movement of factories closer to home and demand centers, particularly in the United States, therefore, triggering increased demand for power generation where the factories are being set up.
- 3. Electricity demand:** From buildings for basic needs such as heating and cooling.
- 4. Powering data centers:** The build-out of data centers needed to drive the generative artificial intelligence revolution requires access to power.

Bottom Line

The demand for power is diversified and steep, and the world is going to need a multitude of solutions to meet this demand spanning both renewable and traditional sources of energy. This creates an attractive investment opportunity for infrastructure investors across multiple sectors such as renewable power, midstream, electricity transmission and distribution.

Reach out to learn how Brookfield is helping investors capitalize on this opportunity set.

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